

BOWERS AND MERENA IS PLEASED TO PRESENT

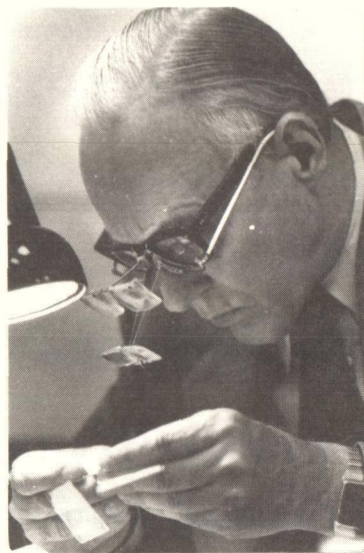
More Spectacular Coins from the Harry W. Bass Jr. Collection

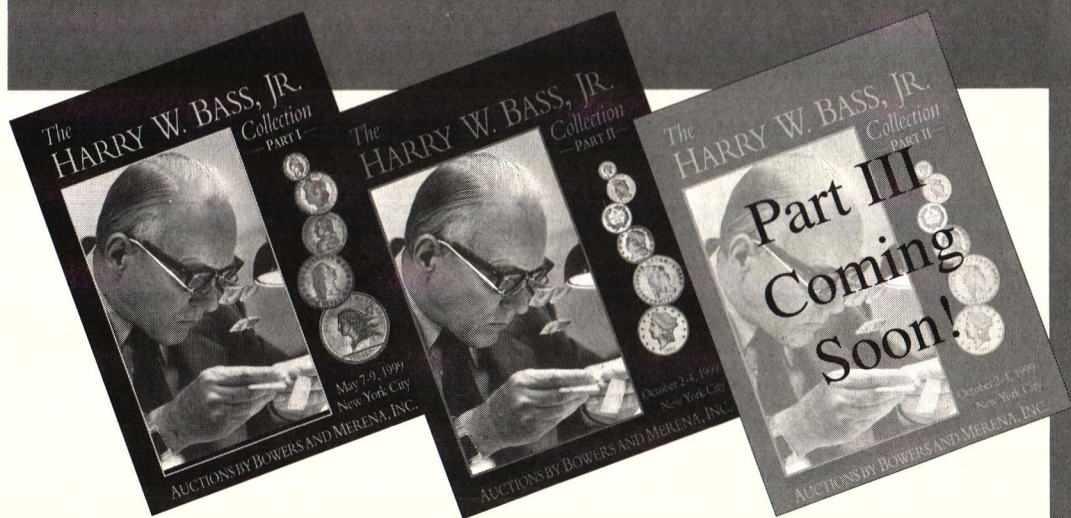
PART III • MAY 25-26, 2000 • NEW YORK CITY

Harry Wesley Bass, Jr. will long be remembered for his remarkable collection and his spectacular contributions to the coin-collecting hobby. Now, his collection is being dispersed back to the collecting public—to collectors, museums, and others who truly appreciate his efforts and his discerning eye for superb quality. When a portion of his collection crossed the auction block last May and last October, price records were set at every turn. And, there were a significant number of collector coins that went to happy bidders all over the world. Interest was intense and now, coming soon more of this fabulous collection will be available for purchase.

We are pleased to announce Part III, which will include gold coins from dollars to double eagles, some of the most significant gold coins to be offered in our time, and is scheduled to take place May 25-26, 2000 at the Park Lane Hotel in New York City. A fourth event is currently scheduled for November 20-21, 2000 at the same location.

In conjunction with these sales, we are now preparing catalogues that will be permanent references of one of the most remarkable collections ever formed. No expense has been spared to bring to you color photographs, detail descriptions, and historical information—much of which as never appeared in print before.





SPECIAL PUBLICATIONS

Softbound “working copy” for use before and at the sale. If you have a subscription to Bowers and Merena catalogues for 2000, you will receive a copy automatically. Otherwise, single copies (including prices realized) may be reserved for \$40 each (plus \$5 shipping to U.S. addresses; \$25 shipping by air elsewhere).

Deluxe hardbound copy (with prices realized) to be sent after the sale. Personally autographed by Q. David Bowers, Raymond N. Merena, Mark Borckardt, John Pack, Frank Van Valen, Christine Karstedt, Douglas Plasencia, and other Bowers and Merena team members. Each: \$100 (plus \$10 shipping to U.S. addresses; \$25 elsewhere).

Become a subscriber to all Bowers and Merena catalogues and periodicals for the next 12 months including our May sale of the Harry W. Bass, Jr. Collection and our November sale of the Bass Collection—over \$350 in cover prices—for just \$145 to U.S. addresses, \$200 to Canadian, and \$250 elsewhere.

To order: Call toll-free, credit card in hand, 1-800-222-5993 and ask for our Publications Department. We also accept orders via mail or fax.

Auctions by Bowers and Merena, Inc.

Box 1224 • Wolfeboro, NH 03894 • 800-222-5993 • In NH: 569-5095 • FAX: 603-569-5319
www.bowersandmerena.com • e-mail: auction@bustersandmerena.com

NUM0300C
 Q. David Bowers
 ANA LM #336

The Numismatist

FEATURES

U.S. COINAGE

Houdon and U.S. Coin Design

- 277 In the late 1700s, noted French sculptor Jean-Antoine Houdon created likenesses of American leaders that influenced the designs of three 20th-century coins.

MITCH SANDERS

CRIME & NUMISMATICS

Bank Notes and Broken Dreams

- 283 If a deal seems too good to be true, it probably is. One professional numismatist learned this important lesson the hard way.

ED STEVENS

MINTING TECHNOLOGY

Steam Power: A Pressing Issue

- 287 The United States Mint's first steam-powered coin press finds a home at the ANA Museum 164 years after its auspicious debut.

CATHY L. CLARK

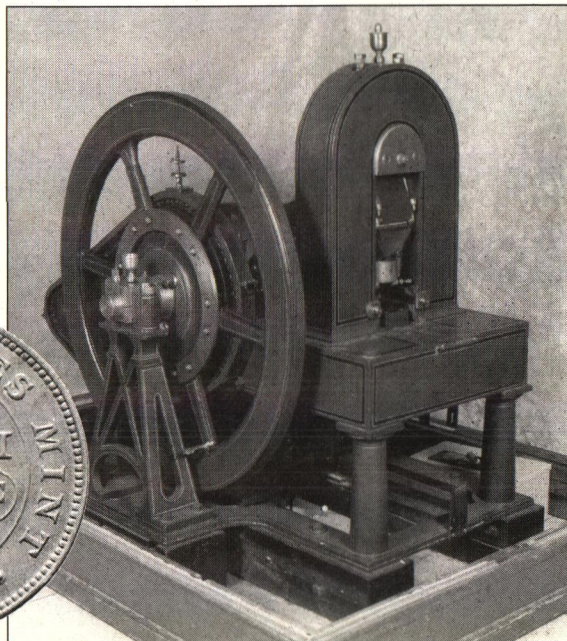
MEXICAN COINAGE

Legends and the 20 Centavos

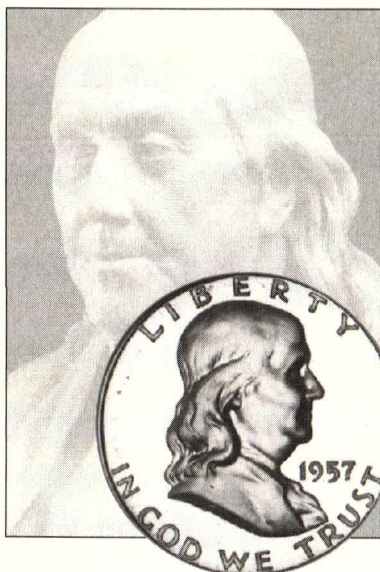
- 294 Designs on Mexico's beautiful 20-centavo coin issued from 1943 to 1974 were influenced by stories from the country's rich Pre-Columbian heritage.

RICHARD T. BEVEVINO

A historic steam-powered coin press soon will be exhibited at ANA headquarters in Colorado Springs, Colorado. Medals were struck to commemorate its installation at the United States Mint in 1836 (page 287).



TODD BAUDERS PHOTOGRAPHY



COVER

The works of French sculptor Jean-Antoine Houdon inspired the design of several United States coins, among them the Franklin half dollar (page 277).



Mexico's 20 centavos tells the story of a country rich in folklore and natural beauty (page 294).

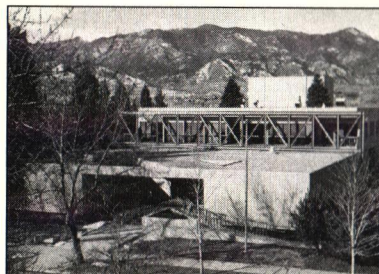
DEPARTMENTS

- 258 **From Your President**
by H. Robert Campbell
- 260 **Mint State Views**
- 263 **Letters**
- 267 **New Issues**
Australia, Canada, China, Liberia, Switzerland
- 271 **Numismatic Narratives**
- 299 **Coins & Collectors**
by Q. David Bowers
- 303 **Names in Numismatics**
by Pete Smith
- 307 **Presents from the Past**
by David R. Sear
- 310 **Coins in Cyberspace**
by Alan Herbert
- 313 **The Other Side of the Coin**
by Edward C. Rochette
- 316 **Consumer Alert**
by Kenneth Bressett
- 319 **Bookmarks**
by Narwana Britenriker
- 323 **Membership News**
ANA CHRONICLE
ANA Reward Program, Salt Lake City Bourse Applications, ANA/NGC Numismatic Internship, National Coin Week, Summer Seminar Update
- CALENDAR OF EVENTS*
- CLUB NEWS*
- OBITUARIES*
- MEMBERSHIP REPORT*
- 337 **From One to Seventy**
by David W. Lange
- 339 **The Collector's Edge**
by Don Bonser
- 341 **ANA Authentication Bureau**
by Brian A. Silliman
- 342 **Advertising Rates**
- 343 **Display Classified Ads**
- 344 **Curator's Corner**
by Robert W. Hoge
- 345 **Information for Authors**
- 346 **Auction Insights**
- 347 **Classified Ads**
- 351 **Advertiser Index**
- 352 **Pearlman's People**
by Donn Pearlman

www.ngegold.com

Mark Jaffee, LM 2251

American Numismatic ASSOCIATION



818 North Cascade Avenue
Colorado Springs, CO 80903-3279

Telephone: 719/632-2646

Fax: 719/634-4085

E-Mail: ana@money.org

World Wide Web: www.money.org

Office Hours: Mon.-Fri., 8:30 a.m.-4:30 p.m.
Museum/Library: Mon.-Fri., 9 a.m.-4 p.m.;
Sat., 10 a.m.-4 p.m.

The American Numismatic Association (ANA), an educational, nonprofit organization, is the largest and most active numismatic body in the world. It invites and welcomes to membership all persons who have a sincere interest in numismatics, whether they collect coins, paper money, tokens or medals, whether advanced collectors or those only generally interested in the subject. The ANA was founded in 1891, and claims more than 29,000 members from every state in the Union and many foreign countries. The Association's official journal, *The Numismatist*, was first published in 1888 by Dr. George F. Heath. Chartered for 50 years by an Act of Congress in 1912 and renewed in perpetuity by an Act of Congress on April 10, 1962, the ANA is a mutual organization for the benefit of its members.

BOARD OF GOVERNORS

H. Robert Campbell, President

1123 East 2100 South

Salt Lake City, UT 84106

Telephone (daytime): 801/467-8636

Fax: 801/467-4471

E-mail: aacbob@aros.net

Helen Carmody-Lebo, Vice President

P.O. Box 302

Huntington Beach, CA 92648-0302

Fax: 714/842-7998

E-mail: HL.Carmody@aol.com

Thomas Hallenbeck, Governor

711 North Nevada Avenue

Colorado Springs, CO 80903

Fax: 719/634-3652

E-mail: govtom@aol.com

Alan Herbert, Governor

860 S. 80th St.

Mesa, AZ 85208-4655

Fax: 480/984-2933

E-mail: answerman2@aol.com

Patricia A. Jagger, Governor

P.O. Box 296

Iola, WI 54945-0296

Telephone: 715/445-4787

Fax: 715/445-3468

Kay Edgerton Lenker, Governor

P.O. Box 6909

San Diego, CA 92166

Fax: 619/222-8739

Gary E. Lewis, Governor

P.O. Box 151391

Cape Coral, FL 33915

Fax: 941/945-0786

E-mail: gelewis@aol.com

Anthony Swiatek, Governor & Past President

P.O. Box 218

Manhasset, NY 11030

Fax: 516/365-4121

John Wilson, Governor

9353 S.W. 92nd Place Rd.

Ocala, FL 34481-6502

Fax: 352/291-0776

E-mail: johnnancyw@aol.com

CORPORATE OFFICERS

Edward C. Rochette, Executive Director

818 N. Cascade Ave.

Colorado Springs, CO 80903-3279

Christopher Cipoletti, General Counsel

90 S. Cascade Ave., Suite 1140

Colorado Springs, CO 80903

Adna G. Wilde Jr., Treasurer

29 Friendship Ln.

Colorado Springs, CO 80904-1814

SPECIAL OFFICERS

Arthur M. Fitts III, Historian

Kenneth E. Bressett, Assistant Treasurer

Kenneth L. Hallenbeck, Assistant Treasurer

HEADQUARTERS STAFF

Rudy Bahr, Director of Membership, Marketing & Advertising

Gail Baker, Education Director

Brenda Bishop, Convention Services Manager

Stephen L. Bobbitt, Public Relations Director

Ruthann Brettell, Chief Financial Officer

Nawana Britenriker, Librarian

Barbara J. Gregory, Editor/Publisher

Robert W. Hoge, Museum Curator

Kimberly Kiick, Mediation Manager

Susie Nulty, MIS Director

Brian A. Silliman, Authenticator

REGIONAL COORDINATORS

For information about numismatic clubs and activities in your area, contact your nearest Regional Coordinator or the ANA.

National Coordinator

Walter A. Ostromecki Jr., P.O. Box 4159,
Panorama City, CA 91412-4159; telephone
818/342-6304; E-mail: ladybirdz@aol.com

Assistant National Coordinator

Gar Travis (see Region 3)

Region 1—CT, MA, ME, NH, NY, RI, VT

Dan White, P.O. Box 592, East Rochester,
NY 14445

Region 2—DC, DE, MD, NJ, Eastern PA

(Zip Codes 170-196), VA

Steven Ellsworth, P.O. Box 498,
Clifton, VA 20124-0498

Region 3—AL, GA, NC, SC

Gar Travis, 459 Racine Dr., #101,
Wilmington, NC 28403-1721

Region 4—IL, IN, MI

Thomas Klunzinger, P.O. Box 585,
Okemos, MI 48805

Region 5—IA, MN, ND, SD, WI

Jerry Swanson, P.O. Box 565, Rochester,
MN 55903

Region 6—AZ, CO, MT, NM, NV, UT, WY

Tony Tumonis, 4160 Melinda Ln., Tucson,
AZ 85742

Region 7—AK, ID, OR, WA

Scott Loos, P.O. Box 1674, Spokane, WA
99210-1674

Region 8—CA, HI

Michael S. "Stan" Turrini, P.O. Box 4104,
Vallejo, CA 94590-0410

Region 9—LA, TX

Bernard Loebe, 9723 Moorberry, Houston,
TX 77080

Region 10—Worldwide

Gar Travis (see Region 3)

Region 11—AR, KY, MS, TN

Don Young, 560 Marimon, Harrodsburg,
KY 40330

Region 12—KS, MO, NE, OK

Mark McWherter, 1107 E. Northview St.,
Olathe, KS 66061-2968

Region 13—FL, PR

William "Bud" Nugent, P.O. Box 428,
Panama City, FL 32402

Region 14—OH, Western PA (Zip Codes 150-169), WV—Vacant

Region 15—Young Numismatists

Larry Gentile Sr., 542 Webster Ave., New
Rochelle, NY 10801



Application for Membership (check one category)

☐ Regular ☐ Student ☐ Junior ☐ Senior ☐ 3- or 5-Year ☐ Associate ☐ Club ☐ Life

Present or former ANA number, if any _____ 3/00

☐ Mr. ☐ Mrs. ☐ Ms. ☐ Club

Name (please print) _____

Street _____

City _____

State _____

Zip _____

Country _____

Birth Date _____

☐ Periodically, the ANA's mailing list is sold or provided to third parties. If you do not want your information provided to such parties for non-ANA-related mailings, please check here. (Previous requests not to provide your information will continue to be honored.)

I herewith make application for membership in the American Numismatic Association, subject to the Bylaws of said Association. I also agree to abide by the Code of Ethics adopted by the Association.

Signature of Applicant _____

Date _____

Signature of Proposer (optional) _____

ANA No. _____

Signature of Parent or Guardian (required for applicants age 17 and younger) _____

☐ Check ☐ Money Order ☐ AmEx ☐ Discover ☐ MasterCard ☐ Visa

Credit Card Account No. (all digits) _____

Expiration Date of Card _____

Signature of Cardholder (required) _____

Dues

Regular (age 23 to 64)	\$ 29 *
<i>Outside U.S.</i>	36 *
Student (age 18 to 22)	11
Junior (age 17 or younger)	11
Senior Citizen (age 65 or older)	25 *
<i>Outside U.S.</i>	32 *
3-Year (individual)	79
<i>Outside U.S.</i>	108
5-Year (individual)	130
<i>Outside U.S.</i>	180
Associate (child or spouse of regular or life member living at member's address)	4
Club (any country)	33 *
Life (individual)	750
Life (senior citizen)	500
Life (club)	1,250
Non-Member Annual Subscription	\$ 31
<i>Outside U.S.</i>	\$ 41

* Plus \$6 application fee, first year only

Forward completed application and payment to ANA, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 800/367-9723, fax 719/634-4085; or visit the ANA's web site at www.money.org. Foreign applications must be accompanied by U.S. funds drawn on a U.S. bank.

The Numismatist

EDITOR/PUBLISHER

Barbara J. Gregory

SENIOR EDITOR

MANAGING EDITOR/FIRST STRIKE

Marilyn A. Reback

PRODUCTION ASSOCIATE

Mary Ann Purpura

ASSISTANT EDITOR

Cathy L. Clark

EDITORIAL ASSISTANTS

Heather Gerhart, Susan Procell

DIRECTOR OF MEMBERSHIP, MARKETING & ADVERTISING

Rudy Bahr

EDITORIAL ADVISORY BOARD

Q. David Bowers, Roger Boye,

Kenneth E. Bressett, Eric Newman,

Donn Pearlman, Carlton F. Schwan

CONTRIBUTING EDITORS

Harlan J. Berk, Fred Borgmann,

Q. David Bowers, Kenneth E. Bressett,

Thomas K. DeLorey, Duane Douglas,

George A. Fisher Jr., Arthur M. Fitts III,

Bill Fivaz, Horace P. Flatt, Michael R. Fuljenz,

David L. Ganz, Cory Gilliland, Phil Greenslet,

Kenneth L. Hallenbeck, Gene Hessler,

Michael J. Hodder, Robert W. Hoge,

R.W. Julian, Ralph Langham, Julian Leidman,

Joseph E. Levine, Arnold Margolis,

John W. McCloskey, Douglas B. McDonald,

Eric P. Newman, Jules Reiver,

Edward C. Rochette, Russell Rulau,

David Schenkman, Carlton F. Schwan,

Daniel Sedwick, Brian A. Silliman, Richard Snow,

William Spengler, Anthony Swiatek,

Scott A. Travers, Randolph Zander

The Numismatist (ISSN 0029-6090) is published monthly by the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. Periodicals postage is paid at Colorado Springs, Colorado, and at additional mailing offices (Canada Post Publications Mail Agreement Number 1432370). POSTMASTER: Send address changes to *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

Annual membership dues (with the exception of Associate membership) include \$15 for a one-year subscription to *The Numismatist*. Advertising inquiries should be addressed to the director of membership, marketing and advertising; all other matters concerning *The Numismatist* should be directed to the editor. Authors of unsolicited manuscripts should refer to the journal's "Information for Authors," published periodically throughout the year. The editor assumes no responsibility for unsolicited photographs and manuscripts. Opinions expressed in articles published in *The Numismatist* are those of the authors and do not necessarily represent the views of the American Numismatic Association or the editorial staff.

©2000 American Numismatic Association. All rights reserved. Reproduction in whole or in part without written permission is prohibited. *The Numismatist* is a registered trademark of the American Numismatic Association.

WE BUY



- U.S. Silver dollars
- U.S. Gold coins
- Bags silver dollars
- Silver coins
- Diamonds
- Gold bullion

Montana's **Largest** coin store needs your coins!

We will travel to purchase your collection.

TOP PRICES PAID

1-800-422-0787



Dale L. Williams
LM 2583

Williams
GALLERY, INC.

29 South Tracy • P.O. Box 1270 • Bozeman, MT 59771

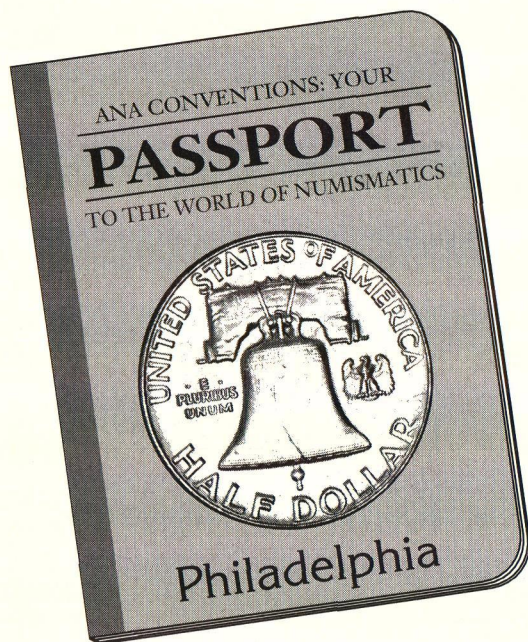
1-800-422-0787 • Fax: 406-586-3921

coins@williamsgallery.com

SINCE 1976

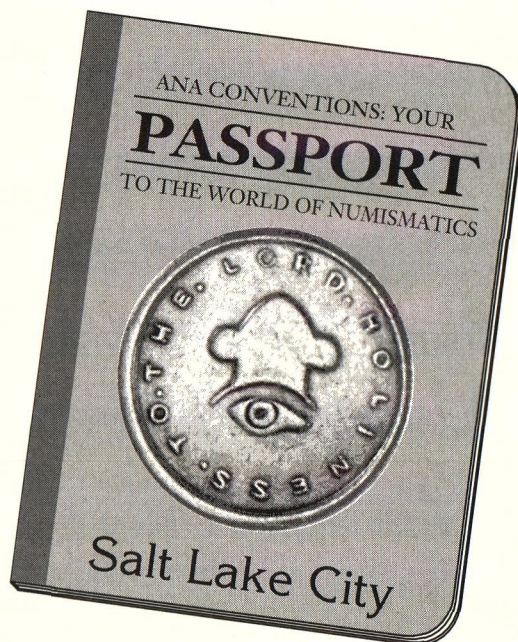
ANA[®] CONVENTIONS

Your Passport to the World of Numismatics



WORLD'S FAIR OF MONEY[®]

PHILADELPHIA, PENNSYLVANIA
AUGUST 9-13, 2000



NATIONAL MONEY SHOW[™]

SALT LAKE CITY, UT
MARCH 8-10, 2001

Book passage to:

- Hundreds of dealers
- First-class auctions
- Thousands of collectors
- Specialty club events
- Spectacular educational programs



AMERICAN NUMISMATIC ASSOCIATION

Convention Dept. • 818 N. Cascade Ave. • Colorado Springs, CO • 80903-3279
719/632-2646 • Fax 719/634-4085 • E-mail anacvn@money.org



NOW THE CHOICE FOR ERROR COIN GRADING IS AS EASY AS NGC



NGC IS PROUD TO INTRODUCE ITS LATEST GRADING SERVICE... MINT ERROR COINS.

- 1** There is no extra charge for NGC Error Coin attribution... **YOU PAY ONLY THE COST OF THE NGC GRADING TIER YOU CHOOSE.** And, NGC certifies virtually all non-proof U.S. and World Errors.
- 2** **YOU CAN SUBMIT ERROR COINS UNDER ALL NGC TIERS**, including our \$15 21-day economy service (*Compare that to \$30/30-days elsewhere!*)
- 3** Top error expert Dave Camire is now on-staff with NGC to attribute your error coins **INSIDE NGC'S HIGH-SECURITY FACILITY.** (*Compare to others that ship your coins out to consultants*)

Mark Salsberg, LM 3127

In addition to our error attribution specialist Dave Camire, your error coins are graded by NGC's top team of grading experts and placed in our secure high-quality holder. We also offer an affordable PreScreen service for your bulk submissions of mint errors.



**NUMISMATIC
GUARANTY
CORPORATION
OF AMERICA**

*An independent member of the
Certified Collectibles Group*

Dedicated. Responsive. Proven.



*NGC is the Official Grading Service of
the American Numismatic Association*

**1-800-NGC-COIN
www.NGCcoin.com**

Error coin certification from NGC. As you'd expect, we do it right.

Celebrate National Coin Week!

I HOPE MANY of you will join me in promoting the hobby and the ANA during National Coin Week—April 16-22, 2000. It is a special time for us to introduce numismatics to the public.

The theme of this 77th observance is "Discover America!" and we have a wonderful selection of new coins to help us spread the good word. This year brings five additional coins in the United States Mint's 50 State Quarters™ Program, commemorating Massachusetts, Maryland, South Carolina, New Hampshire and Virginia. In addition, the new Sacagawea golden dollar was released in late January to an anxious public.

Never before have collectors had so many wonderful circulating coins to pull out of their pockets for "show and tell." I encourage you to talk to people about the history behind these new coins and suggest they visit the web sites of the ANA (www.money.org) or the Mint (www.usmint.gov) to find out more information about the dollar and State quarter program.

National Coin Week presents an ideal opportunity to set up an exhibit of coins, paper money, medals or tokens at your local library, bank or school. You can put together a type set of the State quarters issued to date with both proof and uncirculated examples; or an exhibit of old and modern dollars, showing how they have changed over the years. Explain the history, legends and lore behind each design; discuss the sculptors, composition and different mintmarks; and, if possible, give away some examples to get someone started in collecting.

Another way to promote numismatics during National

FROM YOUR PRESIDENT

.....
BY H. ROBERT CAMPBELL

Coin Week is to show the video *Money, History in Your Hands*, produced by the ANA and the Professional Numismatists Guild and narrated by famed actor James Earl Jones. (The video can be borrowed from the ANA Library or purchased for \$19.95

from the ANA MoneyMarket.) After viewing this wonderful 30-minute presentation, you can display examples of items you collect.

One final suggestion is to ask your local Boy and Girl Scout leaders how you can help with their collecting badges. Perhaps you could set up a meeting with troops during National Coin Week. A few years ago, I talked to more than 900 students—4th- to 12th-graders—in a single year; I also signed off on the "Coin Collecting" merit badge work completed by more than 100 Boy Scouts.

Members of my local coin club—the Utah Numismatic Society—have set up a display of United States type coins at a local bank to illustrate America's heritage. We put out flyers and information about our local club and the ANA. We also make arrangements with our children's and grandchildren's teachers to present programs about numismatics. We mount exhibits in the local library to acquaint others with the material we collect. (We use the same exhibits we entered at our local show competitions.)

There are numerous ways to spread the word about our hobby and the ANA—if only we would get involved. During National Coin Week, each of us should sign up new members for the ANA and our local club. For help, contact your ANA club representative, district delegate or regional coordinator. They can suggest more ways to introduce people to numismatics.

I know these things are possible if only we are willing to share this great hobby with others. Please take the first step by signing up your family and friends as regular and associate members of the ANA during National Coin Week. •



ANA President Bob Campbell (LM 3663) started collecting coins as a boy in Utah. He and his wife, Carol, now own and operate All About Coins, Inc., a shop in Salt Lake City that he frequented as a youngster. A professional numismatist by trade, he remains a collector at heart. Before his election to the Board of Governors, Campbell served as national coordinator of the ANA's Representative Program.

*If you are a numismatist thinking DOT.COM,
there are four words
that tell you everything you need to know....*

**Auctions close every
Tuesday at 10:00 PM CT
No Buyer's Fees!**

NEW!

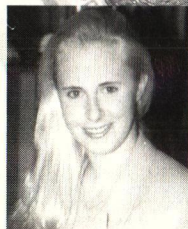
HERITAGE'S EXCLUSIVELY INTERNET™ AUCTIONS

www.heritagecoin.com

*Exclusively Internet™
The leading Internet sales for*

Consignors

- Sell-through rates as high as 95%, thanks to our active bidding audience
- A new sale every week means we are ready when you are. Sales open every Wednesday morning
- All of your coins presented with full-color photographs
- Our Interactive Internet™ auction software is the fastest and easiest to use on the web
- Bidding climbs with full-color images & award-winning descriptions
- Higher bidding is encouraged with automatic email notification of bidding activity
- Low seller's fee and NO buyer's fee
- Quick payments when selling



Holli Hughes
Exclusively Internet Coordinator

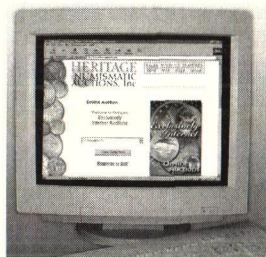
Heritage Numismatic Auctions is bringing numismatists around the world the leading Interactive Bidding numismatic auction site. Try it and you will agree!

Our Signature Sales™ and Bullet Auctions™ combine Internet bidding with mail bids and public sessions. Our new Exclusively Internet™ Auctions are just that — Internet bidding only! Participate today in an Exclusively Internet™ Auction, found only on our website: www.heritagecoin.com

*Exclusively Internet™
The leading Internet sales for*

Bidders

- A new sale every week means fresh material for your consideration. Sales open every Wednesday morning and close Tuesday Nights at 10:00 PM CT
- NO BUYER'S FEES
- Easy to register! • Easy to use! • Easy to bid!
- View full-color photographs
- Zoom in for detailed, down-loadable images
- Expert cataloging by the world's largest staff of numismatic experts
- View current bids
- Enjoy the benefits of Interactive bidding; more than 60% of our bidders are successful!



**Enjoy the benefits of
Interactive bidding; for more
information
on consigning,
contact Holli Hughes
at 1-800-872-6467 Ext. 283.
Call Today! 24-hour voice
mail**

**Coming Soon:
CurrencyAuction.com**

AMERICA'S CONVENTION AUCTIONEER
HERITAGE
NUMISMATIC AUCTIONS, INC.

Steve Ivy LM 1689 Jim Halperin LM 1306 Greg Roban LM 2532

Heritage Plaza, 100 Highland Park Village, 2nd Floor • Dallas, Texas 75205-2788
1-800-US COINS (1-800-872-6467) • 214-528-3500 • FAX: 214-443-8425 • www.heritagecoin.com • email: bids@heritagecoin.com

Bourse Floor Jargon

I JUST GOT this rip from a fish and sent it to Slab City, figuring it was a 4-shot-5, but it came back in a body bag as AT." Say what?

If you've spent any time on the bourse floor at a major convention, you've probably overheard similar "numisjargon" between dealers. Here's a basic translation: "I just bought this underpriced (or undergraded) coin from someone who really didn't know what he was doing and sent it to one of the grading services for encapsulation. I thought it was at least Mint State (MS)-64 or maybe MS-65, but it came back in a plastic 2 x 2-inch holder without a grade because the service felt the piece was artificially toned."

Now, I'm not a dealer, so some of the descriptions below might not be 100-percent accurate, but they're close enough to give you an idea of what dealers are saying to each other when they converse in this cryptic language. Here goes:

Bluesheet—price list for the "sight unseen" market. Generally, values on the "Bluesheet" are a bit lower than those on the "Greysheet" (the "bid" and "ask" price guide for "sight seen" material).

Cherrypicking—using one's knowledge to spot above-average coins at average prices. For example, a coin may be a doubled die, repunched mintmark or other die variety that was overlooked by the owner.

Coin Doctor—anyone who alters the surface of a coin (by "thumbing," artificial toning, polishing, etc.) to enhance its appearance and obtain a higher price.

Crackout—an encapsulated coin that literally is "cracked out" of its holder and resubmitted to a grading service in hopes of receiving a higher grade.

Dimple—a coin, usually a Morgan dollar, that has highly reflective surfaces (short for "Deep Mirror Proof-like" or "DMPL").

Fish—a buyer or seller who is unaware of the true market value of a coin.

Flip—a 2 x 2-inch, plastic coin holder with two "pockets" (one for the coin, the other for a descriptive tag). Also, "to flip a coin," that is, to sell a coin immediately after purchasing it, preferably at a profit.



Godzilla—an extremely attractive ("killer") coin.

Hammer Price—the winning bid at an auction.

Juice—the commission paid on a coin purchased at auction (often 10-percent over the hammer price).

Junk Unc—a mint-state coin that is worth only bullion value. Also a very low-grade (MS-60) uncirculated coin.

Leaving Money on the Table—mistakenly selling a coin for a good deal less than its actual value.

Lock 3—a coin that is likely to receive an MS-63 grade from a grading service.

Newp—a new purchase.

Roadrunner—a dealer at a show who does not have a table. Sometimes referred to as a "road warrior."

Sheet At (as in "What does that coin *sheet at*?")—the price listed on the Greysheet or Bluesheet.

Slab—hard, plastic holder (or "encapsulation") used by third-party grading services.

3, 4, 5, etc.—shorthand for MS-63, MS-64, MS-65, etc.

Thumbing—deceptive practice of rubbing a coin with one's thumb to camouflage an abrasion or mark. The skin's natural oils tend to reduce the shiny appearance of the mark(s) and help conceal the damaged area.

Trap Coin—a specimen that barely makes a particular grade, but nevertheless is priced at top dollar for that grade. The purchaser might find himself "trapped" when he tries to resell the piece (that is, he might not be able to get what he paid for it).

Vest-Pocket Dealer—usually a dealer who has no table at a show and/or does not own a coin shop.

White Coin—a specimen that has original "white" luster, with no toning whatsoever.

The next time you hear someone say "I flipped a Godzilla white 5 dimple newp to a roadrunner yesterday," you'll know exactly what he means . . . won't you? •

Former ANA Governor Bill Fivaz has authored several books for the casual hobbyist and error/variety specialist. His commentary was adapted from the January 1998 newsletter of the Nebraska Numismatic Association.

Opinions expressed are those of the author and do not necessarily represent the views of the ANA or the editorial staff.

True Values of History



- Auctions in Switzerland
- Purchases and Sales
- Expertises and Valuations
- The Development and Care of Collections
- Financial Services
- Numismatic Reference Library

Special Areas:

- Coins of the Ancient Classical World
- Medieval and Modern Coins

Leu Numismatics Ltd
In Gassen 20
CH-8001 Zurich, Switzerland
Telephone +41 1 211 47 72
Telefax +41 1 211 46 86

Heiner Stotz, LM 2275

Leu Numismatics
The first address in numismatics



The A-Mark Corporation



*Trading Precious
Metals in Coin
and Bar Form*

www.amark.com



*National Sales of
Rare Coins and
Precious Metals
to the Public*

www.GoldlineInternational.com



*Lending on
Rare Coins and
Precious Metals*



*Auctioning and
Dealing Rare Coins,
Stamps, Space and
Sports Memorabilia
and Other Collectibles*

www.superiorsc.com

A group of companies known
for their integrity, financial
strength, and commitment to
their markets is looking for:

- Talent
- Acquisitions
- Joint Ventures
- U.S. Gold Coins
from Abroad
- Special Situations

For a confidential discussion with our Chairman, contact

STEVEN C. MARKOFF (ANA 48547)

tel: (310) 587-1470

email: scmarkoff@aol.com

The A-Mark Corporation

100 Wilshire Boulevard, Third Floor, Santa Monica, California 90401

LETTERS

Common Denominations Clarified

Two errors appeared in Christopher Connell's article in the January 2000 issue ("The Byzantine Coin That Never Was," p. 77). The last two sentences of the second paragraph should read: "Smaller coins often were fractions of the follis. Among the most common denominations were the 1/2 follis (20 nummi), 1/4 follis (10 nummi), 1/8 follis (5 nummi) and, for a short time, the 1 nummus." In addition, in the table on page 77, the letter that represents the numeral "4" is "Δ" not "D."

The Editor

Cheerios Cents and Dollars May Be Valuable Someday

After polishing off the box of Honey Nut Cheerios® I recently purchased, I realized that General Mills' inclusion of millennium pennies and Sacagawea dollars in the popular breakfast cereal harkens to my collecting past. Not since 1954, when I received a deed to "One Square Inch of Land in the Yukon of Alaska" in a box of Quaker® Puffed Rice has a promotion sparked my collecting interest to this extent.

Despite the negative publicity the United States Mint has received lately regarding its slow and erratic service, it has hit a home run with this joint effort with General Mills. As a collector's item, the aforementioned Alaska "deed" is worth a bit of money these days. I only wish I had

preserved mine better; all that's left are a few scraps of dried-out paper.

I have a feeling that, in a few short years, the pennies offered in Cheerios will be worth quite a premium if left in their original packaging, which, I might add, is quite commendable. My only suggestion is that a Sacagawea dollar be placed in every 200th box, rather than every 2,000th. I hate to think of all the weight I'll gain by eating Cheerios for breakfast, lunch and dinner!

Ron Feuer, ANA 152971

How the Mint Was Robbed: Author Provides Update

In the September 1994 issue, I wrote about gold that was stolen from the New Orleans branch mint in January 1861 ("How the Mint Was Robbed," p. 1263). I referenced *Reports of the*

BUYING Slater Numismatics, LLC. needs to buy the following coins:

- U.S. Gold
- Original Dollar Bags and Rolls
- Original Walker Rolls
- CC Dollars in Original Government Packs
- Type Coins



- Proof Coins and Sets Pre-1942
- Coin Collections
- Coin Estates
- Silver and Gold Commemoratives
- Ship Insured Registered Mail

We will pay top dollar for your collection and travel anywhere in the U.S. to make a purchase. We will provide you with numismatic knowledge, integrity and over 15 years' experience. All transactions are confidential.

Please visit us at our web site: www.slatercoins.com

Call Today 303-753-9333 • Fax: 303-758-2684

SLATER NUMISMATICS, LLC.

P.O. Box 260034, Highlands Ranch, CO 80163

Stephen Slater
LM 4864

Life Member of ANA, CSNS, FUN and Authorized PCGS & NGC Dealer

Deputy Controller of the Currency and the Supervising Architect of the Treasury, which were ordered by the United States Senate in 1871.

As I was researching the article, it seemed the totals for the half dollar and \$20 gold coin were correct. However, thanks to the eagle eye of R.W. Julian, an ANA member and expert on United States Mint archives, I now know that the 1861 Mint records were kept on a fiscal-year basis (July 1 to June 30), thus the comparison to present-day coinage records (based on a calendar year) was invalid. The New Orleans Mint apparently struck 5,000 \$20 gold pieces and 330,000 silver half dollars in January 1861 before it was taken over by the State of Louisiana.

This information does not alter the fact that the Mint was robbed. Indeed, this contention is supported by *The Gold Book*, a large, leather-bound volume in the National Archives Center in Ft. Worth, Texas.

My original article set the stage by quoting from a letter dated June 10, 1862, from William M. Evarts of New York to Secretary of State William H. Seward:

It should not be forgotten that the Citizens' Bank or the president, or some other person connected with the bank, has been reported as acting in some way, directly or indirectly, as fiscal agent of the Confederate Government, and that that Government may have funds in the hands of such agent, which were on deposit with the Citizens' Bank. It is even probable that a portion of the gold stolen from the mint in New Orleans at the commencement of the rebellion was deposited in the Citizens' Bank by some agent or officer of the Confederate Government.

The Gold Book records "exchanges" of gold for United States coinage at

the New Orleans Mint. Most transactions were small (such as rings, miscellaneous foreign coins, etc.), but the records show that one company "visited" on seven occasions, each time exchanging thousands of English sovereigns for U.S. coinage. The last transaction involved 15,000 gold sovereigns brought in by a representative of the Citizens' National Bank. So, was the Mint "robbed" not once, but seven times?

On January 15, 1861, the new Secretary of the Treasury reported that \$880,087.40 was in the hands of the New Orleans Mint in three separate funds: \$389,267.46 (the "bullion fund"), \$265,445.14 and \$225,374.80. On March 14, 1861, the "bullion fund" was turned over to the Confederate States of America, along with \$146,732 from the third fund. The second fund containing \$265,445.14 was never accounted for in any way, nor was the remaining \$78,642.80 from the third fund. The second fund probably included the 5,000 \$20 gold pieces and 330,000 half dollars produced by the United States government, which totaled \$265,000.

Perhaps the original 5,000 \$20 gold pieces were stolen and then buried, explaining why no early issues are known. All the 1861-O \$20 gold pieces in collections today seem to display weakness in the "8" and "6" of the date. This is indicative of die wear, suggesting a quantity of coins (5,000?) was struck earlier.

This makes me wonder if the story I heard in 1954 is true. An aged man told me that, as a child around the beginning of the Civil War, he saw a wagon, carrying three men, coming up from the Old Spanish Trail. The wagon stopped, and a man in uniform instructed the other two to dig a hole. They lowered something into hole and covered it up, after which

the uniformed man killed the others, drove away, and never returned.

Thomas T. Hoke

Collector Shares Description of Antioch Bronze

The review of Michael R. Molnar's book *The Star of Bethlehem: The Legacy of the Magi* ("Bookmarks," December 1999, p. 1451) refers to the author's use of "coin iconography and ancient astrology to postulate a new theory" about the birth of Christ. Two coins in my collection resemble the bronze coin of Antioch that Molnar believes supports his theory.

One of the coins has a laureate, right-facing head of Zeus on the obverse; the reverse pictures Aries (the Ram) leaping to the right and looking back at a star. [Editor's note: The surrounding legend, according to *Roman Provincial Coinage* by Burnett Amandry and Ripolles, is ΕΠΙ ΣΙΛΑΝΟΥ ΑΝΤΙΟΧΕΩΝ.] In the lower right field, the characters "TM" represent the date 43 of the Caesarian Era (6 B.C.).

The reverse of my other coin is similar, with the exception of the inscription and the date. The star is more or less surrounded by a rather thin crescent. As to the validity of Molnar's thesis, I must note that the deities pictured on the obverses are not Christian.

Charles E. Weber, LM 285

Opinions expressed are those of the authors and do not necessarily represent the views of the ANA or the editorial staff. THE NUMISMATIST reserves the right to edit all material for length and clarity.

For a list of coin clubs
in your area, visit
www.money.org.

when you explore numismatics, you'll
Discover America!

NATIONAL COIN WEEK 2000
April 16-22

Sponsored by the
American Numismatic Association ...
and Collectors Like You!



OUR NEXT
Coin Galleries®
SPRING MAIL BID SALE

featuring

**FOREIGN AND ANCIENT GOLD
SILVER AND COPPER COINS
AND UNITED STATES COINS**

will be held on

Wednesday, April 12, 2000

Included will be

Ancient Greek, Roman and Byzantine coins in Gold, Silver and Bronze;
Medieval and Modern World Gold, Silver and Minor Coins;
United States Coins in all Metals

Coin Galleries has been conducting Mail Bid Auctions since 1954. Our sales are quarterly, in the Spring, Summer, Fall and Winter, with the next one scheduled for July 2000. Those wishing to consign material should contact us as soon as possible. Coins for inclusion in our July 12, sale should be in our hands no later than May 15, 2000.

Stack's® / **Coin Galleries®**

123 West 57th Street, New York, NY 10019 • Telephone: (212) 582-5955 or Fax (212) 582-1946

Since 1935, America's Oldest and Largest Rare Coin Dealer and Leading Coin Auctioneer.

Harvey Stack, ANA 14872

NEW ISSUES

SWITZERLAND:

Commemoratives Mark Carnival and Christianity

Two Swiss commemorative coins have been issued for 2000. A bi-metallic 5-franc coin celebrates the annual carnival ("Fasnacht") in Basel, and a silver 20-franc piece observes 2,000 years of Christianity.

Shown at the center of the Fasnacht 5-franc obverse is a fife band in procession, hinting at the imaginative floats, masks and costumes that draw thousands of revelers to the yearly event. The outer ring carries the inscription BASLER and, upside-down, FASNACHT, indicating that everything is topsy-turvy during the carnival. Irregular lines representing confetti are arranged to reproduce part of the score from the traditional music, *Morgestraich*. The outer ring of the reverse repeats the festive confetti motif.

The obverse of the .835 fine silver Christianity 20 francs features an angel bringing to mankind a message of peace, PAX IN TERRA ("Peace on Earth"). The theme is reinforced on the reverse with a symbolic olive branch; the date is rendered in Latin, ANNO DOMINI ("in the year of our Lord") 2000.

Both the Fasnacht 5 francs and Christianity 20 francs are available from the Swiss Mint in proof (with presentation case) and uncirculated. The Mint also offers proof and brilliant-uncirculated sets of the country's 2000-dated coins. To



Continuing a tradition of commemorative issues begun in 1936, the Swiss Confederation has authorized coins celebrating Basel's annual carnival (left) and the 2,000th anniversary of Christianity.



place an order or for more information, contact Swissmint, Bernastr. 28, CH-3003 Bern, Switzerland.

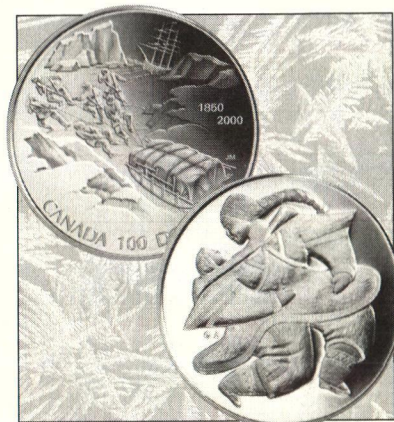
CANADA:

Gold Series Continue with \$100 and \$200

The Royal Canadian Mint concluded its Native Cultures and Traditions series of 22kt-gold coins with a Mother and Child \$200. The Mint's new 14kt-gold Northwest Passage proof \$100 is the 25th in a series celebrating Canadian heritage.

Germaine Arnaktauyok's reverse for the \$200 represents a mother's love in the gaze that passes from an Inuit woman to her child. Mintage is limited to 10,000 coins, available for \$276.95 each (\$280.45 with case and protective box). A collector box for the four-coin series is \$54.45.

The reverse of the \$100, by John Mardon, commemorates the 150th anniversary of the search for the Franklin Expedition, lost in its quest for a Northwest Passage to the Far East. Depicted are Captain Robert McClure's ship and search party,



Not Actual Size

Canada's heritage is celebrated on a \$100 coin marking the Northwest Passage (top), while its Native cultures and traditions are represented by a \$200 with a mother-and-child motif.

which ultimately succeeded in finding the passage. The coins are limited to 15,000 and are available for \$172.45 each (\$182.45 with presentation case).

To order, contact the Royal Canadian Mint, 320 Sussex Dr., Ottawa, Ontario K1A 0G8, Canada; telephone 800/268-6469; or visit the Mint's web site at www.rcmint.ca.



CANADA, AUSTRALIA, CHINA, LIBERIA: Coinage Celebrates the Year of the Dragon

Royal Canadian Mint, 320 Sussex Dr., Ottawa, Ontario K1A 0G8, Canada; telephone 800/268-6469, Internet www.rcmint.ca

Canada \$15 .925 fine silver proof 88,888 Rev.: at center, octagonal 24kt-gold-covered cameo with dragon

Canada \$150 18kt gold 8,888 Rev.: hologram, dragons guarding a pearl (wisdom); clouds (good fortune)

PandaAmerica, 3460 Torrance Blvd., Suite 100, Torrance, CA 90503; telephone 800/472-6327

Australia \$1 .999 fine silver BU Rev.: dragon

China 10 yuan .900 fine silver proof 6,800 Rev.: dragon

Liberia \$5 copper-nickel BU Rev.: dragon; "Year of the Dragon" dates 1952, 1964, 1976, 1988, 2000, 2012



BUYING & SELLING BETTER QUALITY

**Collections • Sets • Accumulations
Silver Dollars • Type • Gold
Commem • Keys and Semi-Keys**

SERVING THE COLLECTOR AND INVESTOR

"Over 30 years experience"
Integrity . . . Honesty . . . Reliability

- Want lists appreciated
- Highest prices paid
- Purchase entire collections

- Will travel anywhere in U.S.
- Immediate payment
- Bank references available

• PCGS, NGC & ANACS Authorized Dealer

**CONSULTATIONS—APPRAISALS—MEMBER ANA, PNG
Minneapolis Gold, Silver & Numismatic Services**

GARY ADKINS (MGS & NSI)

7101 Washington Ave., South • Edina, MN 55439
800/653-4615 or 612/946-8877 FAX: 612/946-8944




THE CANADIAN NUMISMATIC JOURNAL

*An illustrated monthly journal for those interested in Canadian coins,
medals, tokens and paper money.
sent to all members of*

THE CANADIAN NUMISMATIC ASSOCIATION

organized 1950, incorporated 1963 (ANA 17099)

You are cordially invited to apply for membership.

*All dues are in U.S. dollars
Classes for membership include:*

Regular

Applicants 18 years of age and older \$33.00

Junior

Applicants under 18 years of age \$16.50

Family

Husband, wife and children under 18 years of
age still living at home. One journal only. List
names and dates of birth \$44.00

Corporate

Clubs, societies, libraries and other non-profit
organizations \$33.00

write to

THE CANADIAN NUMISMATIC ASSOCIATION

P.O. Box 226, Barrie, Ontario, Canada L4M 4T2

Phone 705/737-0845 • Fax: 705/737-0293

cdn.numismatic@on.aibn.com

SAHARA COINS, L.L.C.

IS BUYING RARE COINS!!



	VF	XF	AU	MS60	MS63	MS64	MS65
1921-S W.L. HALF DOLLAR	475	3100	5000	6600	13250	21500	44000
1794 FH DOLLAR	35000	62500	75000	175K	240K	350K	525K
1870-CC SEATED DOLLAR	550	1050	2500	7500	18000	24000	32000
1871-CC SEATED DOLLAR	3650	7000	13500	35000	80000	100K	120K
1878-CC TRADE DOLLAR	650	1200	2350	7500	17500	25000	85000
1889-CC MORGAN DOLLAR	385	850	2140	5500	14500	23000	225K
1893-S MORGAN DOLLAR	1650	3650	1100	35000	62500	120K	225K
1796 NO STARS \$2.50 GOLD	16000	32000	50000	135K	250K	350K	600K
1796 STARS \$2.50 GOLD	10250	15000	31000	90000	125K	145K	185K
1797 \$2.50 GOLD	8500	12000	25000	65000	150K	350K	400K
1854-D \$3 GOLD	6000	8500	28000	67500	82500	90000	110K
1879 \$4 GOLD	10000	15500	18500	33000	44000	62500	80000
1795 SE \$5 GOLD	6100	8500	15000	30000	95000	200K	425K
1795 HE \$5 GOLD	9750	14750	31500	65000	125K	150K	175K
1799 HE \$5 GOLD	1650	2925	5600	11750	41500	70000	90000
1815 CB \$5 GOLD	37500	50000	82500	95000	110K	125K	150K
1870-CC \$5 LIB GOLD	3700	9000	22000	80000	100K	125K	150K
1871-CC \$5 LIB GOLD	800	2250	10500	45000	55000	75000	90000
1872-CC \$5 LIB GOLD	800	3100	13000	45000	55000	75000	90000
1873-CC \$5 LIB GOLD	1400	7000	20000	40000	50000	60000	75000
1875-CC \$5 LIB GOLD	1000	3200	8750	37500	42500	51500	62000
1876-CC \$5 LIB GOLD	850	3400	10500	28500	60000	72000	82000
1877-CC \$5 LIB GOLD	725	2200	8000	28000	37500	45000	65000
1878-CC \$5 LIB GOLD	2200	5250	14500	45000	55000	70000	90000
1795 \$10 GOLD	7500	13500	18500	41500	85000	145K	400K
1870-CC \$10 LIB GOLD	5900	18500	40000	80000	125K	165K	195K
1871-CC \$10 LIB GOLD	1500	3900	11500	47500	60000	85000	110K
1872-CC \$10 LIB GOLD	1550	6250	16000	48000	60000	85000	110K
1873-CC \$10 LIB GOLD	2350	6900	20000	47500	60000	85000	110K
1874-CC \$10 LIB GOLD	625	1900	6250	35000	45000	65000	85000
1875-CC \$10 LIB GOLD	2650	6500	21000	55000	70000	95000	110K
1876-CC \$10 LIB GOLD	2500	5700	18000	45000	55000	70000	90000
1877-CC \$10 LIB GOLD	1650	3650	11000	40000	50000	60000	75000
1878-CC \$10 LIB GOLD	2450	6450	16000	40000	50000	60000	75000
1879-CC \$10 LIB GOLD	4200	9000	20000	47500	56000	72500	85000
1870-CC \$20 LIB GOLD	22000	60000	100K	160K	180K	220K	265K
1871-CC \$20 LIB GOLD	2200	3800	10000	30000	40000	50000	75000
1872-CC \$20 LIB GOLD	875	1100	3400	18000	24000	35000	50000
1873-CC \$20 LIB GOLD	650	1275	2950	19000	24000	35000	50000
1907 HI RELIEF \$20 GOLD SAINT	2500	3500	4500	6000	10250	14500	24500

All dealings with our company are held in the strictest confidence.

Ship all coins insured to our offices in Las Vegas. We will travel when necessary to home, office or bank.

Immediate payment/Fed Ex check upon confirmation. We buy it all, not just the coins listed.

Raw or Certified by any service. Prices are our average buying prices in PCGS holders as of publication date. All prices are subject to our market and inventory levels.

SAHARA COINS, L.L.C.

2580 So. Decatur Blvd., Suite 1-B, Las Vegas, NV 89102

Phone: 702-367-4360 • Fax: 702-367-8206

Mark E. Scott, ANA Life Member #4820

Now Accepting Consignments

June 4-6, 2000 Pre-Long Beach Sale

Featuring United States, World, and Ancient Coinage

\$100,625 Realized
June 1999 Pre-Long Beach Sale



1850-O PCGS graded Mint State 65 Eagle

CONSIGNMENT DEADLINE: MARCH 24, 2000
CONTACT STEVE DEEDS AT (310) 203-9855 x 230

ANA
2000
NATIONAL
MONEY SHOW®
Official Auctioneer

SUPERIOR GALLERIES
BEVERLY HILLS

America's Numismatic Auctioneers™

9478 W. OLYMPIC BLVD. • BEVERLY HILLS, CA 90212

WWW.SUPERIORSC.COM



Steve Deeds LM985
Robert Hughes LM4676



Steve Markoff PNG325

© Copyright 2000. Superior Galleries, Inc. Bonded California Auctioneer No. 158367783. All rights reserved.

NUMISMATIC NARRATIVES

Minuteman Stands Tall on Massachusetts Quarter

On January 4, United States Mint Director Philip Diehl joined Massachusetts Governor Paul Cellucci in Boston's historic Faneuil Hall to remotely trigger the striking of the sixth coin in the Mint's 50 State Quarters™ Program. Honoring Massachusetts, the coin depicts George Washington on the obverse; the reverse features a soldier of the American Revolution (based on *The Minuteman*, a statue in a National Historical Park in Concord) and a rendering of the state. The reverse design, executed by U.S. Mint sculptor/engraver Thomas D. Rogers Sr., is based on sketches submitted by Xander Kotsatos, a 7th-grader at Belmont Day School, and Kathleen Raughtigan, a 6th-grader at St. Bernard's Elementary School.

The Massachusetts issue will be followed by quarters celebrating Maryland (to be released this month), South Carolina, New Hampshire and



Five coins will be released this year as part of the United States Mint's 50 State Quarters™ Program. Massachusetts debuted in January and will be followed by Maryland, South Carolina, New Hampshire and Virginia.

Virginia. The 1997 legislation authorizing the commemorative series calls for the quarters to be issued in the order the states ratified the Constitution or were admitted to the Union. To learn more about the 50 State Quarters™ Program, visit the U.S. Mint's web site at www.usmint.gov/50states.

Dealer Rewarded for Recovering Stolen Coins

"It didn't look like a collection you or I would put together," recalls California coin dealer Ron Kurtz about the \$75,000 to \$500,000 worth of ancient Roman and Byzantine coins that came into his shop last year. "We examined 700 to 800 coins, many of which had labels on them. The way they were categorized just didn't make sense."

Quick thinking by Kurtz, an ANA life member and owner of Whittier Coin Company, and his colleague, Dave Henderson, resulted in the recovery of 99 percent of the coins stolen in June 1999 from the home office of the Reverend William J. Fulco, a professor of archaeology at Loyola Marymount University. With the information Kurtz and Henderson provided, Los Angeles police apprehended Robert Young,

50 State Quarters—Order of Release

-
- 1999 — Delaware, Pennsylvania, New Jersey, Georgia and Connecticut
- 2000 — Massachusetts, Maryland, South Carolina, New Hampshire and Virginia
- 2001 — New York, North Carolina, Rhode Island, Vermont and Kentucky
- 2002 — Tennessee, Ohio, Louisiana, Indiana and Mississippi
- 2003 — Illinois, Alabama, Maine, Missouri and Arkansas
- 2004 — Michigan, Florida, Texas, Iowa and Wisconsin
- 2005 — California, Minnesota, Oregon, Kansas and West Virginia
- 2006 — Nevada, Nebraska, Colorado, North Dakota and South Dakota
- 2007 — Montana, Washington, Idaho, Wyoming and Utah
- 2008 — Oklahoma, New Mexico, Arizona, Alaska and Hawaii

37, a former employee of the university. Young pleaded guilty to burglary in February and was sentenced to 5 years in prison.

The coins were brought to Whittier Coin Company by another Southern California coin dealer because of Kurtz' familiarity with such pieces. Recalling a newspaper article he had seen weeks before, Kurtz became suspicious of the coins' origin and called the local police. They referred him to the Los Angeles Police Department, where detectives were familiar with the burglary in the Westchester area of the city.

"When I discovered the break-in, the closet door to the safe had been broken in half and the safe pried open with a crowbar," says Fulco, an ANA member who used the coins in his classes. "I have been collecting

these pieces and including them in my students' studies since the 1960s, picking up Roman silver coins for as little as 50 cents apiece." After reporting the crime to police, the priest thought he would never again see the coins.

"The police first thought it might be one of my students or colleagues, but I couldn't imagine any of them doing such a thing," Fulco says. "The thief had a key to the office and knew the material was there. Just when the police were about to begin questioning my students, we got the call from Whittier Coin Company."

Young had worked briefly for Fulco, during which time he apparently made a duplicate key. The priest had become acquainted with Young while working with recovering drug and alcohol abusers.

Says Los Angeles Police Detective Dan Schultz, "I was pleasantly surprised to be able to recover these coins for Dr. Fulco. If it had not been for the expertise of the coin dealers and their honesty, we probably never would have found any of them."

"The police were great to work with," Fulco says. "And Ron Kurtz deserves a reward for his part in recovering the coins."

The ANA Board of Governors agreed with Fulco's assessment of Kurtz and voted to give the professional numismatist a \$1,000 reward for his efforts. ANA President H. Robert Campbell and several members of the Board of Governors presented the reward to him at the Long Beach Coin and Collectibles Expo in California in mid February.

TAKE A CLOSER LOOK!

Why Do You Belong?

When someone asks you why you're a member of the American Numismatic Association, you can tell them:

I belong because I don't know all there is to know about numismatics.

I belong because I want to take advantage of the exceptional educational programs and seminars.

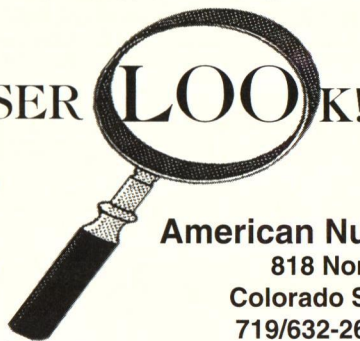
I belong because I want to attend world-class conventions, where I can exchange ideas with others and learn from their experiences.

I belong because the ANA represents my interests on state and federal levels.

I belong because the American Numismatic Association is a well-respected organization, and my membership enhances my reputation with the public and fellow collectors.

I belong because the American Numismatic Association safeguards and promotes my hobby.

If you don't belong to the ANA, you're missing out.



American Numismatic Association

818 North Cascade Avenue
Colorado Springs, CO 80903-3279
719/632-2646 • Fax: 719/634-4085

www.money.org

E-Mail: anamem@money.org

Established more than a decade ago, the ANA Reward Fund is intended to acknowledge individuals who help in the arrest and conviction of those who commit crimes against ANA members. To learn more, see page 323, or contact ANA Mediation Coordinator Kim Kiick, telephone 800/367-9723 (Ext. 121).



Parrino, who estimates that each is worth \$75,000 to \$150,000.

Following their display at the Long Beach (California) Coin & Collectibles Expo in February, the notes were offered for public sale.

The Treasures of Mandalay Bay Museum, situated in the Mandalay Bay Resort & Casino, will close its doors on March 1. The numismatic museum, which opened a year ago, showcased a \$40 million collection of rare gold and silver coins (including a 1913 Liberty Head nickel and an 1894-S Barber dime), Old West bank notes, and memorabilia from historic Nevada mining towns. On loan to the museum were the ANA Money Museum's \$100,000 bills.

According to professional numis-

matist and ANA life member Ronald J. Gillio, who created the museum with fellow California dealer Greg Roberts, mounting business obligations precluded his continued involvement in the venture. Gillio notes that developers' keen interest in the museum's highly desirable (and profitable) location also played a role in his decision.

Las Vegas Casino Exhibits Make News

A million-dollar display of 100 Series 1934 \$10,000 Federal Reserve notes that adorned the entryway of Binion's Horseshoe Hotel & Casino in Las Vegas has been purchased by ANA member Jay Parrino, a coin dealer in Kansas City, Missouri. "Most of the bills are in fantastic condition, still crisp and new," says

Austrian Mint Issue Named "Coin of the Year"

A 1998 silver 500 schilling from Austria has earned top honors in *World Coin News'* "Coin of the Year" (COTY) competition. Commemorating the art of book printing, the coin was selected from winning entries in 10 categories. According to Krause Publications, publisher of

BUYING HIGHEST PRICES PAID

Proof U.S. Gold Coins

Better Date U.S. Gold

AU58 - MS63 all denominations

B.U. Silver Dollars

Singles • Rolls • Sets

Original B.U. Rolls

Buffalo 5¢ • Mercury 10¢ • Walker 50¢

Paying Ask & Up

**See us at the
ANA National Money Show
Ft. Lauderdale, March 2-5**



IRVINE GOLD MINE

**Our 22nd Year
Will travel to you
cash • check • wire
(800) 344-3580**

(949) 857-1033 • Fax: (949) 857-5128

14370 Culver Dr., Ste. E, Irvine, CA 92604

www.irvinegoldmine.com Greg Krill, ANA LM 4743, PNG 557



TOP DOLLAR BUYERS

- U.S. RARE COINS
- U.S. PAPER MONEY
- BULLION

NO DEAL IS TOO LARGE
NO DEAL IS TOO SMALL

U.S. COINS INC.

8435 KATY FWY.

HOUSTON, TX 77024

FAX: 713-464-7548

EMAIL: USCoinTX@aol.com

713-464-6868

*Come by and see us at
all major conventions.*

Dan Duncan, LM 5156

World Coin News, "The date lag [in selecting the winner] is required to ensure the widest possible participation from the nations of the world."

Although the mint has received numerous recognitions for its products, Kirsten Petersen, director of international markets for the Austrian Mint, notes there is a special thrill in receiving the top COTY award. (The piece also won in the category "Best Silver Coin.")

Portugal's copper-nickel 200 escudos noting the 500th anniversary of Portuguese exploration of India was named "Most Historically Significant Coin"; Israel's silver 2 sheqalim commemorating the nation's 50th anniversary of independence earned the title "Best Contemporary Event Coin"; and Singapore's \$250 piece marking the "Year of the Tiger" was



Austria's silver 500 schilling commemorating the time-honored tradition of book printing was named "Coin of the Year" by *World Coin News*.

declared "Best Gold Coin."

"Best Crown" honors went to Portugal's 1,000 escudos celebrating the country's Ocean Expo. Austria's bimetallic 50 schilling noting the country's leadership in the European Union was named "Best Trade Coin," while Canada's silver dollar issued to commemorate the 125th anniversary of the Royal Canadian Mounted Police was deemed "Most Popular Coin." Andorra's silver 10 diners depicting "Europa" driving a quadriga (a chariot pulled by four horses) was "Most Artistic Coin." Determined to be "Most Inspirational Coin" was Bosnia's silver 14 euros picturing a dove of peace. A three-piece \$2 coin issued jointly by Fiji, the Cook Islands and Western Samoa was honored as the "Most Innovative Coinage Concept." •

Visit our Web site

www.jjteaparty.com

A Nice Letter to Ed Leventhal
 Thank you for your prompt response and for the check that brings closure to my deceased brother's affairs. It has been a pleasure to deal with you. What interesting stories you must hear from the many clients who bring you treasures to evaluate.
 Again, thank you for all your assistance.
 Sincerely,
 Mrs. I.W., Washington

Call us with your want list.
J.J. Teaparty
 Rare Coins for Collectors since 1957
 49 Bromfield Street, Boston, MA 02108
 800/343-6412 • 617/482-2398
 Fax 617/542-0023
jjteaparty@aol.com
 PNG #255 • Ed Leventhal • ANA LM #654

**THE SOURCE FOR RARE
 U.S. GOLD COINS**

**BUYING AND SELLING
 CHOICE AND RARE
 UNITED STATES
 GOLD COINS
 1795-1933**

**WE SPECIALIZE IN
 19TH CENTURY
 BRANCH MINT ISSUES**

CONTACT US FIRST

DOUG WINTER
 P.O. Box 7287
 Dallas, TX 75209
 (214) 654-9905

LEE MINSHULL
 P.O. Box 4389
 Palos Verdes, CA 90274
 (310) 375-3379

NATIONAL CURRENCY SPECIALIST OVER 3,000 IN STOCK – SEND WANT-LIST BUYING NATIONALS (& ALL U.S.) AT TOP PRICES

**The Most Listed Name in Pedigrees For Rare U.S.
("Paper Money Records" by Gengerke)**

**BUYER OF THE LARGEST NATIONAL COLLECTION EVER –
WM. PHILPOTT JR. COLLECTION**

**WHAT I DID FOR KING FAROUK, AMON CARTER,
JIM THOMPSON, ETC. – I CAN DO FOR YOU**

Whether You Desire To Acquire **THE RAREST, CHOICEST, MOST COMPLETE,
TYPE, Low or Unusual Numbers, Or NATIONALS** By State, District, City contact me.

I can't promise to always give you prompt service (I attend 25 currency-coin shows)
but you deal with me – not an assistant or "company."

Want-List specialist (90% of my business is filling want-lists)

**Auction Representation – Advice – Appraisal
Buying – Selling**

I Have "Handled" Over 95% of U.S. in Friedberg &
80% of National Banks
Some I have Recycled 5 Times in 50 Years



A.M. KAGIN

**Insurance Exchange Bldg., Suite 910
505 5th Avenue
Des Moines, Iowa 50309-2316
(515) 243-7363
fax (515) 288-8681**



Collector Since 1928
Professional Since 1933
PNG #14,
A Founding Charter Member
Past President 1964-65
ANA Life Member #103,
Governor 1983-87
50-Year Gold Recipient 1988



The key for numismatics



Nidwalden, 5 Batzen, 1811

A question of confidence: With UBS you benefit from the expertise of a major Swiss bank with a long tradition in investment and asset management. You can rely on equally professional advice in the field of numismatics. Our experienced specialists manage and deal in gold and silver coins from all over the world and from all eras. Ask for our auction catalogue and documentation, where you will find detailed information about coins and medals.

UBS AG, Numismatic Department
Aeschenvorstadt 1, CH-4002 Basel
Phone +41-61-288 24 24, fax +41-61-288 66 73
E-mail: sh-numismatics@ubs.com

UBS AG, Numismatic Department
Bahnhofstrasse 70/72, CH-8098 Zurich
Phone +41-1-237 40 40, fax +41-1-237 23 05
E-mail: sh-numismatics@ubs.com

Frankfurter Münzhandlung GmbH
Friedensstrasse 6-10, D-60311 Frankfurt a. M.
Phone +49-69 28 77 77, fax +49-69 217 99 20
E-mail: sh-numismatics@ubs.com

CH. WINTERSTEIN, LM 1740

Houdon and U.S. Coin Design

In the late 1700s, noted French sculptor Jean-Antoine Houdon created likenesses of American leaders that influenced the designs of three 20th-century coins.

OVER THE COURSE of the 20th century, United States coin designs came to be dominated by portraits of American Presidents and other national leaders. Some, like John Kennedy and Franklin D. Roosevelt, were only recently deceased at the time of their commemoration on coinage. Having attained the presidency in an era when the mass media disseminated images of politicians on a regular basis, they were familiar faces to their contemporaries and remain so today. Even photographic images of Abraham Lincoln, whose administration predates modern media, were available during his lifetime and to later generations.

But for the leaders of the American Revolution and the early United States, the situation was very different. In the absence of television, motion pictures and even photographs, their visages were not easily accessible in their day, nor are they now. Instead, carefully crafted works of art were and are the best possible references.

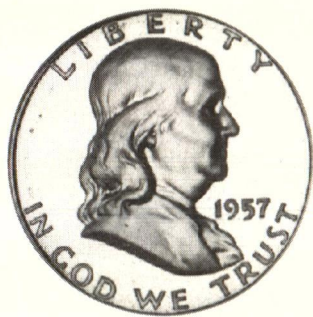
In this regard, the sculptural works of French artist Jean-Antoine Houdon have earned a prominent place in American iconography. Between 1778 and 1789, Houdon created sculptures of Benjamin Franklin, George Washington and Thomas Jefferson whose quality has stood the test of time. As noted by art critic Cornelius Vermeule in his book *Numismatic Art in America*, "Houdon's sculptures fit seductively well in the framework of a coin." Indeed,

by Mitch Sanders
ANA 120751

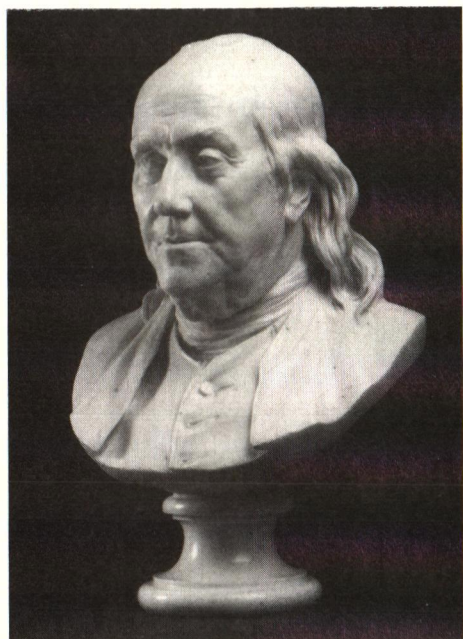


Jean-Antoine Houdon, shown in his workshop, sculpted numerous prominent French citizens and world leaders.

ARCHIVO ICONOGRAFICO, S.A./CORBIS



Actual Size: 30.61mm



Of the two busts of Benjamin Franklin that Houdon sculpted in 1778, the one in contemporary attire (shown above) served as the model for John Sinnock's rendering on the half dollar.

PHILADELPHIA MUSEUM OF ART

20th-century circulating U.S. coinage includes several representations of Houdon's work: the Washington quarter (1932-present), Jefferson nickel (1938-present) and Franklin half dollar (1948-63).

Houdon

JEAN-ANTOINE HOUDON WAS born in 1741 in Versailles, outside Paris. When he was a child, his father became concierge at an art academy. Surrounded by instructors and students, Houdon developed his artistic talents. In 1761 he began a seven-year scholarship, funded by King Louis XV, in Paris and Rome, where he studied sculpture. In 1769 he joined the Royal Academy and began a successful career in art that lasted until 1815. He died in 1828.

During his long career, Houdon created likenesses of numerous prominent French citizens, including the encyclopedist Diderot; philosophers Rousseau and Voltaire; balloonists Joseph Montgolfier and his brother Etienne; statesman and military leader Lafayette; King Louis XVI; and Emperor Napoleon. He crafted images of other European royalty, among them Prince Henry of Prussia, and Emperor Alexander and Empress Catherine the Great of Russia. However, in America it is Houdon's trilogy of Franklin, Washington and Jefferson that is of enduring familiarity, not the least because of their placement on American coins.

Franklin

BENJAMIN FRANKLIN TRAVELED to France from the United States in 1776 for the purpose of negotiating an alliance between the two countries. After a treaty was signed in 1778, he stayed on as American minister. The same year, Houdon sculpted two busts of Franklin—one draped in classical garb, one in contemporary dress. The latter rendering has been described as having an expression "of benevolence, wisdom, and humor."

It is not surprising, then, that when the United States created a coin honoring Franklin, Mint artists turned to Houdon's image. A Franklin coin had been planned for some time prior to its debut, but the demands of World War II and placement of the recently deceased Franklin Roosevelt on the dime in 1946 delayed the introduction of the Franklin half dollar until 1948. Chief Engraver John Sinnock based the design of the Franklin half dollar obverse on Houdon's contemporary rendering. Interestingly, this work of art was the first in Houdon's series of sculptures of great American leaders, but the last to be placed on U.S. coinage.

Washington

THE STORY OF Houdon's portrayal of Washington began in 1784, when the State of Virginia commissioned a statue of the retired general. Thomas

THE ARTIST STAYED [at Mount Vernon] for two weeks, during which time Washington posed for him on several occasions.

.....

Jefferson, Franklin's replacement as minister to France, was given the task of finding a sculptor. Jefferson recommended Houdon to Virginia Governor Benjamin Harrison, stating he was "unrivaled in Europe."

It was presumed the statue would be created in Europe, based on a painting of Washington, but the plan was modified when Jefferson chose Houdon. On December 10, 1784, Jefferson wrote to Washington that Houdon was so enthusiastic about the project, he was willing to travel to America to see the leader in person and sculpt him from life. (It should be noted that Houdon's offer to come to America was motivated, in part, by his desire to obtain a commission for a much more extensive—and expensive—equestrian sculpture of Washington in bronze. Still, his readiness to travel demonstrates his true commitment to excellence.)

Houdon departed France on July 20, 1785, and arrived in Philadelphia on September 14. He made it to Washington's home at Mount Vernon, Virginia, on October 2, more than a year after the statue was authorized. The artist stayed there for two weeks, during which time Washington posed for him on several occasions. Washington's diary makes only a few references to Houdon's visit, though it does record that he was particularly interested in the process for making "plaster of Paris."

Before leaving America, Houdon created a bust of Washington, which he left at Mount Vernon. He arrived home on Christmas 1785 and worked on the full-length, life-size, marble statue of Washington until 1791. By the time the statue arrived at the state capitol in Richmond in 1796, Washington was nearing the end of his service as President.

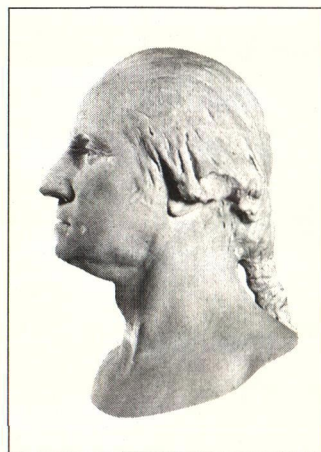
Houdon's bust set the standard for visual images of Washington. It has been described as "heroic" and "reflective," and "unquestionably the finest portrayal of Washington in existence." His sculpture first appeared in coin form on the 1900 Lafayette dollar.

Given the exceptional quality of Houdon's work, it was natural that the design competition for the quarter dollar commemorating the 200th anniversary of Washington's birth in 1932 stipulated that "the obverse shall bear a head of Washington based on the Houdon bust at Mt. Vernon." Vermeule noted that "a die-designer could do little wrong in having Houdon's Neoclassic image as his prototype."

However, the competition inspired considerable controversy. John Flanagan's submission was adopted after being chosen by two successive Treasury secretaries, even though a motif by Laura Gardin Fraser was twice recommended by the Commission of Fine Arts (her work finally appeared on the 1999 \$5 gold piece commemorating the 200th anniversary



Actual Size: 24.26mm



In a September 26, 1785, letter of welcome to Houdon, George Washington wrote, "I wish the object of your mission had been more worthy of the masterly strokes of the first Statuary in Europe; for thus you are represented to me. . . . It will give me pleasure Sir, to welcome you to this seat of my retirement." Houdon's bust of Washington (bottom) was adapted by John Flanagan for the obverse of the 1932 quarter.

sary of Washington's death). Whatever their relative merits, both the Flanagan and Fraser designs rely on Houdon's bust.

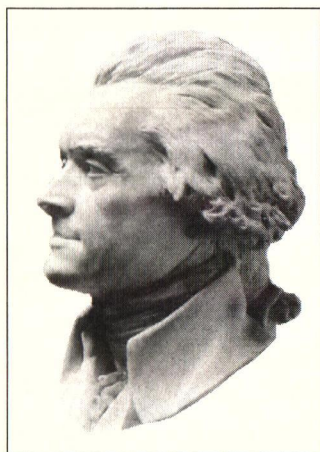
Jefferson

DURING HIS TIME as American minister to France, Jefferson developed a close relationship with Houdon, based partly on their dealings involving the Washington sculpture, but also on the Virginian's interest in the arts. In 1789 Houdon turned his artistic attention to Jefferson, sculpting a marble bust that has been called "a superb interpretation . . . at once a face of decision, of sensitivity, and the face of an aristocrat."

It makes sense then that Houdon's bust of Jefferson served as the basis for the portrait on the nickel. In 1938 it was decided to replace James Earle Fraser's celebrated Indian Head/Buffalo motif with an image of our third President. Even though the design competition did not specify the use of Houdon's work, Felix Schlag's winning entry was described by Vermeule as "a verbatim transcription."



Actual Size: 21.21mm



Felix Schlag's interpretation of Thomas Jefferson on the nickel (top) has been described as "a verbatim transcription" of Houdon's work (bottom).

OF THE THREE regular-issue coins that feature images by Houdon, the Washington quarter and the Jefferson nickel still are in circulation. They serve as continuing reminders of the accomplishments of these great American leaders, and also of the exceptional talent of the French sculptor who created these extraordinary and enduring images.

Acknowledgment

JEAN-ANTOINE HOUDON'S marble *Bust of Benjamin Franklin*, pictured courtesy of the Philadelphia Museum of Art, was purchased with funds from The Barra Foundation, Inc.; the Henry P. McIlhenny Fund in memory of Frances P. McIlhenny; funds bequeathed by Walter E. Stait, the Fiske Kimball Fund; The Women's Committee of the Philadelphia Museum of Art; and by donors to the Fund for Franklin.

Sources

- Amason, H.H. *Sculpture by Houdon*. Worcester, MA: Worcester Art Museum.
- _____. *The Sculptures of Houdon*. New York: Oxford University Press, 1975.
- Hart, Charles Henry, and Edward Biddle. *Memoirs of the Life and Works of Jean Antoine Houdon*. Philadelphia: Hart and Biddle, 1911.
- Taxay, Don. *The U.S. Mint and Coinage*. 1966. Sanford J. Durst, 1983 reprint.
- Vermeule, Cornelius. *Numismatic Art in America*. Cambridge, MA: Belknap Press, 1971.
- Washington, George. Letter to Jean-Antoine Houdon. September 26, 1785. *The Writings of George Washington from the Original Manuscript Sources, 1745-1799*, Vol. 28. John C. Fitzpatrick, ed. Library of Congress, Washington, D.C.

A coin collector since the mid 1970s, Mitch Sanders is a former ANA intern. His numismatic interests include American, Australian, British, French and Latin-American coinage. Currently he teaches political science at Florida State University.

COINS & STAMPS WANTED!

**If you have any coins or stamps for sale,
below are several reasons why
we are the only ones to call!**

Known Buyers

We have purchased all or part of the following great collections, stocks or estates: the Gimbel's stock of 40 stores, the Minkus stamp & coin stock, the Amon Carter Jr. Collection, the H.E. Harris stock, the J.C. Martin stock, including many other prominent collections and old-time dealer stocks.

Deal in Confidence

Why deal with possibly one person, from a P.O. box in a small town, when you can contact an established firm located on the most prestigious street in midtown New York City, directly across from the world famous Planet Hollywood and the Russian Tea Room. We have a brand-new combined 7,000 sq. foot showroom and retail store. *We have over 100 years combined experience.*

WE WILL TRAVEL TO BUY YOUR ENTIRE STOCK OF COINS,
COMPLETE COLLECTIONS INCLUDING TYPE SETS, GRADED COINS, RARITIES, INVESTMENT PORTFOLIOS, FRANKLIN MINT SETS, GOLD & SILVER BULLION COINS, ETC.

WE ALSO NEED BULLION, ROLLS, EVEN STAMPS. WE WILL TRAVEL IMMEDIATELY TO
YOUR HOME, STORE, OFFICE OR BANK TO VIEW YOUR HOLDINGS.

WE WILL BUY YOUR ENTIRE STORE OR STOCK FOR IMMEDIATE CASH!
TO MAKE A FREE, NO-OBLIGATION APPOINTMENT WITH OUR HEAD BUYER,
CALL US TODAY-TOLL FREE 1-800-772-0054

IN NEW YORK Ph. 212-246-2000

Fax 212-399-5630

We Buy Anything

Since we are primarily collectors, we appreciate and buy *anything* of value in coins or stamps. We buy United States or foreign. Old-time collections, general or specialized collections, type sets, gold and silver coins, commemoratives, medals, Franklin Mint items, rarities, all currency, large quantities of promotional items, errors; basically anything of value relating to coins, currency and stamps, including autographs and documents. We are one of the few dealers who will buy anything related to both coins and stamps.

Immediate Payment

When we make a deal, you will be paid in full on the spot. No long waits, no promises, just *cash on the spot*. Nobody pays faster than we do! We have unlimited buying power and will pay whatever is necessary to buy your collections! *All dealings are strictly confidential.*

Call Us Now

Call us now so we can discuss your collection or stock and make an immediate appointment to view your material. You can bring it to our deluxe 57th Street store for immediate cash or ship it to us. If your collection is large enough, we can come to your home or office. Call us today and speak to our head buyer for a no obligation appointment for a free appraisal and cash offer.



PLAZA STAMP & COIN COMPANY
145 West 57th Street, New York, NY 10019
www.bestpricesguaranteed.com



Lee Rosenbloom
ANA 184258

Don't Miss This Golden Opportunity

PCI[®] presents to you a remarkable offer . . .

Have ANY U.S. COIN Graded, Authenticated & Encapsulated

For Just \$8

PCI[®] offers you the best grading, authentication & encapsulation at the lowest cost and the fastest turn-around time of any third-party grading service.

A LIST OF REASONS WHY YOU SHOULD CHOOSE PCI[®]:

- **Six working day service** on all **American coins**—faster than any other service.
- **Ten working day service** on all **Foreign coins**—faster than any other service.
- Of the three major grading services, **we are the only one to offer all** of the following special designations right on the label. Full Step Attribution for Jefferson Nickels, Full Bell Line Attribution for Franklin Halves, Fractional Designation of Horn Visibility for Buffalo Nickels, Three Tier Designation for "Cameo" Coins, Percentage of Toning for Silver Coins.
- **The first service to offer encapsulation for problem coins** that are typically returned to the submitter not graded, not documented, and not encapsulated by other services.
- **Consistent high trading percentages** in the distinguished publication "Coin Dealer Newsletter."
- **Federal Express return delivery** at no additional charge to you . . . Someone has to be available to accept delivery during business hours, and all packages must be signed for.

THIS OFFER EXPIRES THIRTY DAYS AFTER YOUR RECEIPT OF THIS PUBLICATION.
NO MINIMUM OR MAXIMUM AMOUNT OF COINS REQUIRED FOR SUBMITTAL WITH THIS OFFER

We offer our clients a choice of "Registered U.S. Mail" or "2nd Day Federal Express" at no extra charge.
 Please use the rates listed in the Coin Insurance & Return Shipping Chart for either service.

Please specify delivery preference: ☐ Federal Express ☐ U.S. Mail

DATE & MINTMARK _____ DENOMINATION _____ OWNER'S DECLARED VALUE _____

1. _____

2. _____

3. _____

4. _____

(FOR MORE THAN 4 COINS, USE SEPARATE PIECE OF PAPER)

CREDIT CARD # _____ EXP. DATE ____/____/____

NAME _____

ADDRESS _____

PLEASE LIST EXACT DELIVERY ADDRESS TO AVOID ADDITIONAL SHIPPING EXPENSES

CITY _____ STATE _____ ZIP _____

PHONE (____) _____

You must furnish a complete, exact, street address for the delivery of Federal Express packages.
 No indirect delivery, address changes, or forwarding allowed. Any attempts to do so results in additional charges that will be paid by you, the submitter.
 98% OF ALL COINS WILL BE SHIPPED ON OR BEFORE THE 5TH WORKING DAY AFTER WE RECEIVE THEM.
 COINS ARE ONLY INSURED FOR THE "OWNER'S DECLARED VALUE" & THE FEE ACTUALLY PAID.

COIN INSURANCE & RETURN SHIPPING FEES

\$ 0.00 to \$ 100 = \$ 6.75	\$ 6001.00 to \$ 7000 = \$11.93
\$ 100.01 to \$ 500 = \$ 7.28	\$ 7001.00 to \$ 8000 = \$12.40
\$ 500.01 to \$ 1000 = \$ 7.88	\$ 8001.00 to \$ 9000 = \$13.28
\$ 1000.01 to \$ 2000 = \$ 8.55	\$ 9001.00 to \$ 10,000 = \$13.95
\$ 2000.01 to \$ 3000 = \$ 9.23	\$ 10,001.00 to \$ 15,000 = \$17.95
\$ 3000.01 to \$ 4000 = \$ 9.90	\$ 15,001.00 to \$ 20,000 = \$21.95
\$ 4000.01 to \$ 5000 = \$10.58	\$ 20,001.00 to \$ 22,000 = \$24.95
\$ 5000.01 to \$ 6000 = \$11.25	\$ 22,001.00 to \$ 25,000 = \$28.75

-DO NOT UNDERINSURE-

Total Coins Enclosed _____ x \$8.00 = \$ _____

Return Postage x \$.50 Per Coin = \$ _____

Coin Insurance = \$ _____

TNG Total Amount Enclosed = \$ _____

CALL 1-800-277-2646 FOR A FREE SUBMITTAL PACKAGE, OR VISIT OUR WEB SITE @<http://www.chattanooga.net/pci>
 OR LOCATE US ON MOST SEARCH ENGINES BY SIMPLY TYPING "coin grading service" AT THE SEARCH PROMPT

PCI[®] Your Professional Coin Information, Grading, Authentication & Encapsulation Service
 ANA 146225

P.O. BOX 8609 • CHATTANOOGA, TN 37414 (Please Call For Proper Street Delivery Address If Using Federal Express or United Parcel Service)

Bank Notes and Broken Dreams

CRIME & NUMISMATICS

If a deal seems too good to be true, it probably is. One professional numismatist learned this important lesson the hard way.

by Ed Stevens
ANA 187479

THE DAY WAS Thursday, June 25, 1998. The scene was a Milwaukee coin show I regularly attend. However, it was an event I wish I had missed. About mid afternoon, I was headed for the convention center lobby in search of a pay phone, when I encountered a well-dressed, Middle Eastern gentleman carrying an expensive-looking valise. He obviously was not a fellow dealer. I asked the standard question, "Did you bring anything to sell?" The man introduced himself as "Randall Davis," informed me that he indeed had something to sell, and proceeded to open his bag.

Setup for a Swindle

THE MERCHANDISE IMMEDIATELY grabbed my attention. There were three First Charter California National Gold Bank notes: two \$100 notes from the First National Gold Bank of San Francisco and a \$50 note from Farmers National Gold Bank of San Jose. I eagerly surveyed the rest of the bills and quickly realized this was a major find, to say the very least. I asked Davis if he wished to sell or just wanted an appraisal. Instead of a simple "yes" or "no," he launched into a story about the death of his father and his subsequent inheritance of a paper money collection, stating he knew nothing of the notes' real value. Furthermore, he said his daughter was suffering from an advanced case of breast cancer and would die if she did not receive a bone marrow transplant soon.

His tale of woe touched me, because I, too, had suffered from breast cancer and had undergone a mastectomy in 1995. After an extensive conversation about his daughter's illness and his concerns about not having medical insurance, Davis divulged that the procedure would cost close to \$64,500. He knew the collection probably was worth more than that, he said, but \$64,500 was all he needed to save his daughter's life. Any



Not Actual Size

The author's exciting find of rare notes resembled these from the First National Gold Bank of San Francisco.

AS I EXAMINED the extraordinary collection, I began to get the feeling this was going to be the discovery of a lifetime—one most dealers only dream of.

.....

additional money the collection generated would be his gift to me for assistance rendered in his time of need.

Well, I was sold. I loaned Davis my wife's show badge and took him to my table on the bourse floor, where we could look at the rest of the notes and complete the transaction. As I examined the extraordinary collection, I began to get the feeling this was going to be the discovery of a lifetime—one most dealers only dream of. My excitement overcame my good judgment. Of the 232 notes in Davis' briefcase, 27 were issued by California National Gold Bank. I told Davis I definitely wanted to purchase the collection and started to write a check. He stopped me, claiming respectfully, but firmly, that he could not accept an out-of-town check. He needed cash.

Dealing with Disillusionment

I CERTAINLY COULD not come up with \$64,500 on the spot. Borrowing from friends, I raised a quick \$11,500, which Davis gladly accepted.

This "down payment" allowed me to take immediate possession of 42 of what I considered to be the best notes.

We planned to finalize the purchase at 10 a.m. on Saturday at a restaurant across the street. I would bring the \$53,000 balance. After some financial maneuvering, I met Davis at the appointed time and place to complete the transaction. I checked his identification and wrote down his driver's license number. I issued purchase orders for both transactions and had Davis sign them.

When I returned to the show, I did not mention my astounding find to anyone. I wanted to sell the entire collection at auction, where I could get top dollar. I felt no need to parcel it out to other dealers. (This decision turned out to be significant.)

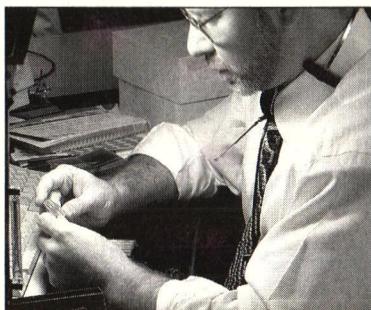
I took my astounding purchase home to show my wife what a savvy dealer I was. That evening was spent sitting around the dining room table, looking at all the beautiful notes and dreaming about what we would do with all the money we were going to make on the deal.

continued on page 321

In a happier moment, the author (right) accepts the Sol Kaplan Award from Professional Numismatists Guild President Richard J. Schwary at the organization's annual dinner held last summer at the ANA's 108th Anniversary Convention in Chicago. Stevens received the recognition for returning the stolen Corrigan collection to its rightful owner.



Dedicated. Responsive. Proven.



**There is a reason why more collectors and dealers
look to NGC first for grading their coins.**

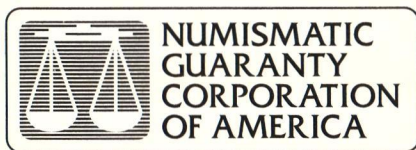
We're dedicated. Whether it's through our top expert grading team, comprehensive grading guarantee, or hobby support, NGC's dedication to numismatics is unmatched.

We're responsive. Whether you call and experience the helpful, knowledgeable support of our leading customer service reps, or take advantage of our comprehensive services from varieties and errors, to grading tiers for all budgets and timetables, NGC's responsiveness to the hobby's needs is unmatched.

We're proven. For over 12 years we've proven our commitment to integrity, impartiality, grading consistency, and the betterment of the hobby. We've been there for you in years past, we're here to help you today, and we'll be there for you tomorrow.



Dedicated. Responsive. Proven. The more choices you have in grading services, the more important it becomes that you can trust your choice.
That's NGC.



*An independent member of the Certified
Collectibles Group*



*NGC is the Official Grading Service of
the American Numismatic Association*

**1-800-NGC-COIN
www.NGCcoin.com**

Dedicated. Responsive. Proven.

Mark Salzberg LM-3127

Treasure of Xerxes Huge Hoard of Silver Buried circa 450 BC

And now, as he looked and saw the whole Hellespont covered with the vessels of his fleet and all the shore and every plain about Abydos as full as possible of his men, Xerxes congratulated himself upon his good fortune; but after a little while he wept. His uncle Artabanus, who was with him at the time, asked about this strange expression of contradictory feelings. 'I was thinking,' Xerxes replied, 'and it came into my mind how pitifully short human life is ...'

Herodotus VII, 45-46

his moment in history described by the ancient historian Herodotus was perhaps one of the greatest military undertakings in history given the current technology. The accounts relate that the great Persian king Xerxes amassed an army of 1,700,000 men for his invasion of Greece in 480 BC. An entire city was needed to feed the army just two meals, and an entire river ran dry when they drank. And, huge quantities of silver coins were struck to finance the massive military payroll and all the expenses of huge military operations. The Hellespont was the waterway, at least a mile wide, connecting the Black Sea and the Mediterranean Sea and separating Europe from Asia Minor. In order to move his vast army, Xerxes commanded his engineers, mostly Phoenicians and Egyptians, to build a bridge. To do this, 674 ships were tied together in a double row and planks were laid over the decks. The planks were covered with brushwood and dirt to create a road. Xerxes invaded Greece and very nearly succeeded in conquering the civilized world.

As the Persians moved through northern Greece, they were met at the pass of Thermopylae, where 300 Spartans led by Leonidas fought to the last man, and successfully delayed the Persian advance long enough for the Greek cities to prepare. Although Xerxes captured Athens, the Athenians had fled with their fleet to the nearby island of Salamis where the Persian fleet was defeated by the more experienced Athenian navy. The army of the allied Greek city-states, led by Spartans was able to defeat the Persian army at Plataea in 479 BC and effectively ended Xerxes attempted conquest of Greece.

Xerxes is long dead, but his observations on the brevity of human existence still apply today, even though we average more than twice the usual life span of the ancients. By collecting, studying and handling the coins of the ancients, our human experience can be greatly enhanced. In our hands we have relics of great kings who commanded huge armies to conquer kingdoms now vanished. These treasures of precious metals that are now unearthed from the former paths of these ancient armies are sometimes the only tangible links that we have to those battles. Now you can expand your horizons to the Fifth Century BC with a modest contribution to the Jonathan K. Kern Co.

This hoard of silver was composed of over 100 pounds of struck sigloi. A single siglos averages 5.55 grams of nearly pure silver and depicts the Great King of Persia as an archer in an

action pose. Some interpret his posture as the archaic art expression of running, and others describe him as kneeling. These coins were struck with a heavy sledge hammer on very thick oblong planchets, much like silver bullets, with a handheld upper die depicting the archer. The lower die was probably embedded in wood or stone to secure it. The lower, or reverse die of these coins, was used in the manner of the very first coins ever produced in the world. This lower die was a roughly rectangular raised metal lump, appearing in hundreds of mysterious variations. The raised reverse die creates an incuse impression for the backs of the sigloi. Museum studies now in progress utilize the reverse incused impressions for quick die referencing, since the obverse impression of the Great King is frequently off center. These coins represented a huge explosion in the production of coined money, and were struck rapidly to fill the need for pre-weighed silver authorized by a powerful ruler.

The Great King is shown holding a spear and a bow on the sigloi attributed to the Asia Minor mint of Sardeis, in Lydia and a bow and dagger on the other type which are possibly all from a different mint further south. Frequently they are countermarked with tiny punches by merchants or bankers, possibly to attest to the quality of the silver. We can sell either type in a **nice fine grade for \$37 each**, a **nice very fine for \$77 each** or a **nice extremely fine for \$277 each**. The raised obverse always grades much less than the incused reverse so our nice fine will usually have an extremely fine reverse.



Spear and bow VF



Common Reverse



Dagger and bow VF

**Discounted pair price,
one of each type in nice Fine for \$70.**

**Buy your own mini hoard of Persian sigloi in nice Fine, with all different reverses in extremely fine.
30 coins for \$925.**

**In nice very fine, one of each type,
only \$150 for the pair.**

**For extremely fine coins, no discounts,
call first to confirm availability.**

**AUTHENTICITY AND SATISFACTION GUARANTEED
Orders under \$200 add \$4 postage and handling.**



LM #1787

JONATHAN K. KERN CO.

441 South Ashland Ave., Lexington, KY 40502

To order, call 606-269-1614 between 10 a.m. & 6 p.m. EST
Professional Numismatist • Bachelor of Arts in Numismatics

24-hour FAX only 606-266-7900



Steam Power: A Pressing Issue

The United States Mint's first steam-powered coin press finds a home at the ANA Museum 164 years after its auspicious debut.

by Cathy L. Clark
ANA 181322

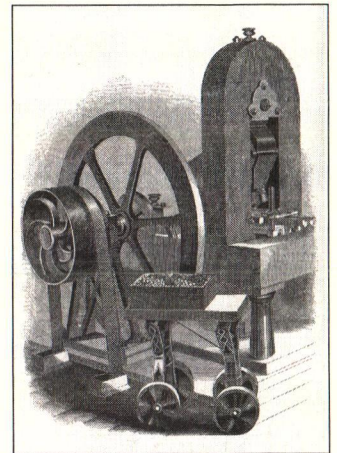
THE FIRST STEAM press used by the United States Mint soon will have a new home at the ANA Money Museum in Colorado Springs, Colorado, courtesy of The Franklin Institute Science Museum in Philadelphia. Upon the 164th anniversary of its inaugural operation, the recently refurbished press still will strike medals for the education and enjoyment of the public—initially at a commemorative ceremony at the Science Museum. It also will be on display at the ANA's 109th Anniversary Convention in Philadelphia this August before moving to ANA headquarters.

A Historical Perspective

THE DESIGN OF the Mint's first steam-powered coin press was based on the brilliant Thonnelier's knuckle-joint steam press in operation at the Paris Mint in the early 1830s. (This machinery owed its existence to the revolutionary work of Austrian inventor Diedrich Uhlhorn.) The U.S. Mint's version of this technological innovation began its service in America on March 23, 1836. The local firm of Merrick, Agnew & Tyler made the frame and other mechanisms, and assembled the press at the Philadelphia facility. Replacing the original hand-operated presses, this wonder produced 100 coins per minute.

Steam power revolutionized the coining process. First used in England's Soho Mint in 1786 by Matthew Boulton and James Watt, steam-driven machinery quickly replaced the slow, manual screw press at a time when minor coins were scarce and private tokens were issued with wild abandon. The Royal Mint followed Boulton and Watt's lead and converted to steam-powered presses in 1813.

Americans were not unaware of this advancement in coin production. The U.S. Mint acquired its new press on the recommendation of Assist-



The U.S. Mint's first steam-powered coin press began operation at the Philadelphia facility in 1836.

"I ALSO SEND, by mail, some copper pieces struck at the mint today on our new press by steam. . . . We must consider this . . . as marking an epoch in our coinage."

.....

ant Assayer (later Chief Coiner) Franklin Peale, who was sent to France in May 1833 to study mint production techniques. According to researcher Craig Sholley, Peale created drawings and recorded press measurements with the full cooperation of the French Mint, ultimately formulating a workable design for the U.S. Mint's objectives. On his return, Peale oversaw many substantial improvements in technology and efficiency. On September 26, 1835, Mint Director Robert Maskell Patterson reported to Treasury Secretary Levi Woodbury:

We have just completed under the superintendence of Mr. Peale, a model of a coining press, formed from plans which he saw in successful operation in France and in Germany, and possessing many very manifest advantages over the Screw press now employed at the Mint. Among these one of the most important is that [it] admits the immediate and easy application of steam power. At present our larger presses require the operation of three men each, while I am sure that one man could attend two of the new presses. The work too may be done much more rapidly,—a desideratum of which we now feel the necessity.

Documenting the First Strike

THE MINT'S NEW press struck its first official issues—commemorative copper medals—on March 23, 1836. Director Patterson wrote to the treasury secretary on that day:

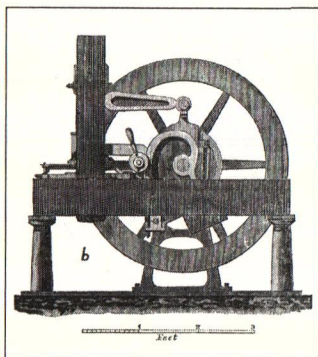
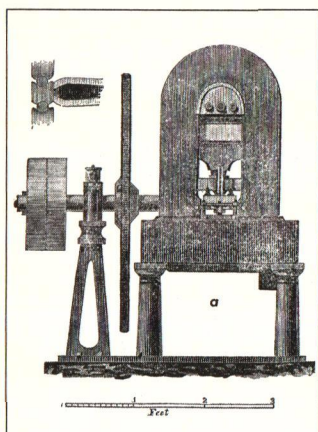
I also send, by this mail, some copper pieces struck at the mint today on our new press by steam. They are the first ever struck by this power in America. We must consider this day, therefore, as marking an epoch in our coinage.

In 1837 Patterson issued the following progress report to President Andrew Jackson:

On the 23rd of March last (1836), the first steam coinage in America was executed at this Mint; and the performance of the press, in which the power of the lever is substituted for that of the screw, has answered all our expectations. Since that time, all the copper coins have been struck by this press, and it has been lately used with success for coining half dollars. The workmen are now engaged in making other steam presses; and as these are completed, the coining by human labor be abandoned, and the work that can be executed in . . . the Mint will be greatly increased.

There is some controversy about the dates on the 1836 medals. Some examples have been noted with the inscription FEB. 22. One theory holds that some coins were minted in advance of a first-strike ceremony

Franklin Peale sketched these designs for the U.S. Mint's first steam-powered coin press, giving front (top) and side (bottom) views.



GEORGE B. SOLEY, a Civil War-era die-sinker and Philadelphia medal shop owner, purchased the press in 1875 as a government “relic.”

.....

scheduled to take place on George Washington’s birthday, and that plans subsequently were postponed. Of the medals dated MAR. 23, some obviously were struck over the FEB. 22 issues.

The design likely was the work of Mint Engraver Christian Gobrecht, as it greatly resembles his pattern gold dollar of 1836. The large-cent-size (27mm), copper medal is inscribed UNITED STATES MINT/1836 on the reverse margin, with FIRST/STEAM/COINAGE/MAR. 23. in the center. A Liberty Cap surrounded by rays appears on the obverse. Anthony Paquet, whom some have credited with the design, in actuality only made a new pair of dies in 1862, when the piece was produced for general sale.

The medal’s low relief was typical of pieces struck by the early press. Although a stronger strike and a more detailed relief was achieved when David Gilbert refurbished the press in 1858, the Mint’s first steam press was surpassed in efficiency by newer models and taken out of service in 1874.

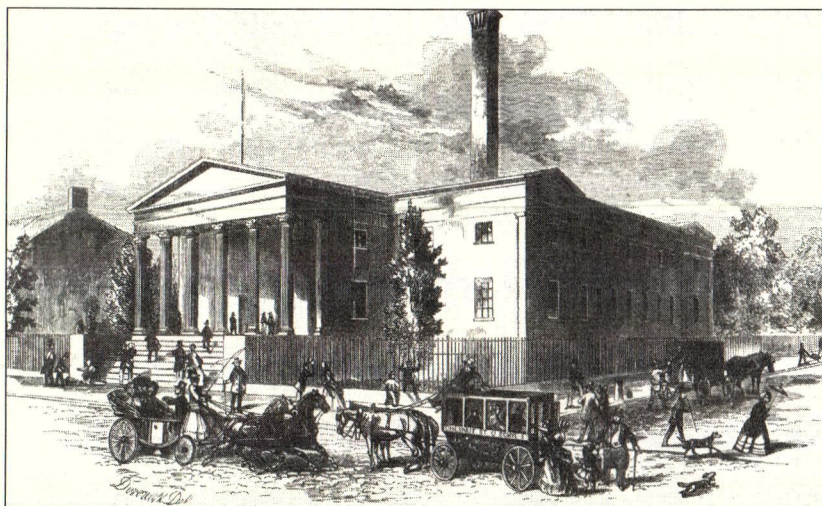
Pressing Onward

GEORGE B. SOLEY, a Civil War-era die-sinker and Philadelphia medal shop owner, purchased the press in 1875 as a government “relic.” After “rejuvenating” what was considered scrap iron, he began to produce his own medalets (pieces 25mm or less in diameter), with the first honoring



Actual Size: 27mm

There has been some dispute over the official date of the first strike of steam coinage. The correct date is March 23, 1836.



The second Philadelphia Mint was the site of the successful construction and implementation of America’s first steam-powered coin press.

A TRUE NUMISMATIC treasure, the coin press will commemorate its 164th anniversary by striking medals for the American Numismatic Association.

.....



Actual Size: 13mm

Souvenir medalets issued by The Franklin Institute feature Benjamin Franklin on the obverse and the museum's façade on the reverse.



Actual Size: 27mm

The ANA's medal echoes Gobrecht's piece commemorating the first steam coinage of 1836.

George Washington and the Masonic Lodge. Of the many pieces Soley produced, the majority were down-sized reproductions of medals sold nearby at the United States Mint. Especially popular were those based on DuVivier's bust of Washington.

For the next 30 years, Soley followed the fair circuit, exhibiting the press at the Centennial Exposition in Philadelphia in 1876, the opening of the Brooklyn Bridge in 1883, the World's Columbian Exposition in Chicago in 1893, the Pan-American Exposition in Buffalo in 1901, and the St. Louis World's Fair in 1904. At these and other events, Soley struck 13mm medalets, usually featuring each event's official logo on one side and the "Lord's Prayer" on the other. He sold the souvenirs for 25 cents each.

In 1927 Soley's widow presented the press to Philadelphia's Franklin Institute. Founded in 1824, the Institute celebrated Benjamin Franklin's scientific legacy by teaching the mechanical arts and served as a clearinghouse for inventors and a repository of patent materials. The Science Museum opened in 1934, advocating a hands-on approach to learning and demonstrating a continuing interest in popular education. Providing permanent and changing exhibits augmented by instructional programs, the museum regarded the steam press as an excellent choice for a permanent display. Visitors could simply drop a coin in the slot, watch the now-electrified machine in action and receive a newly minted, aluminum medalet. The souvenir's design features Benjamin Franklin on the obverse and the institute's façade on the reverse.

Anniversary Celebrations

A TRUE NUMISMATIC treasure, the coin press will commemorate its 164th anniversary by striking medals for the American Numismatic Association. The Franklin Institute will host a first-strike ceremony on March 23, 2000, moving the press from the first floor of the Science Museum to the rotunda in Franklin Hall, where a limited number of pieces will be produced in honor of this landmark event. From August 9 through 13, the venerable machine will be on display at the ANA World's Fair of Money® in Philadelphia. Then the press will move on to the Association's headquarters in Colorado Springs, Colorado, where it will reside in the ANA Money Museum as part of a long-term, interactive exhibit.

On behalf of the ANA, Joe Rust of The Gallery Mint in Arkansas has refurbished and refitted this revolutionary device. "It was a great experi-

ence to work on a press that carries so much history," Rust says. "It's a fine machine and in wonderful working order."

Ron Landis, also of The Gallery Mint, has engraved new dies for the ANA, inspired by Gobrecht's original designs for the 1836 medal. "The Liberty Cap will be unchanged on the obverse, and only the wording will be revised on the reverse," Landis explains. Surrounding the central inscription, ANA/PHILADELPHIA/MAR. 23., is the legend U.S. MINT FIRST STEAM COINAGE PRESS • 2000 •.

At the first-strike celebration, the ANA will produce a limited number of 27mm medals: 20 in 22kt gold (approximately 25 grams), 200 in .999 fine silver and 2,000 in copper at a pre-order cost of \$595, \$50 and \$18, respectively. Proceeds from the sale of the medals will be used to offset the cost of refurbishing and moving the press. Those who have pre-ordered will have the opportunity to participate in the medal-striking ceremony.

ANA Education Director Gail Baker, who coordinated the "press partnership" with The Franklin Institute, expresses her gratitude to several colleagues who were instrumental in putting together this exciting project. They include ANA Curator Robert W. Hoge; collector and researcher Craig Sholley, who set the wheels in motion; and Soley expert Gene Hynds. As Baker explains, "This wonderful event brings the dimly lit annals of numismatic history into sharp focus . . . And it's fun, too!" •

Sources

Evans, George G. *Illustrated History of the United States Mint*. Philadelphia: George E. Evans, 1885.

"Exhibit of the Month—Coining Press." *The Institute News* (April 1939).

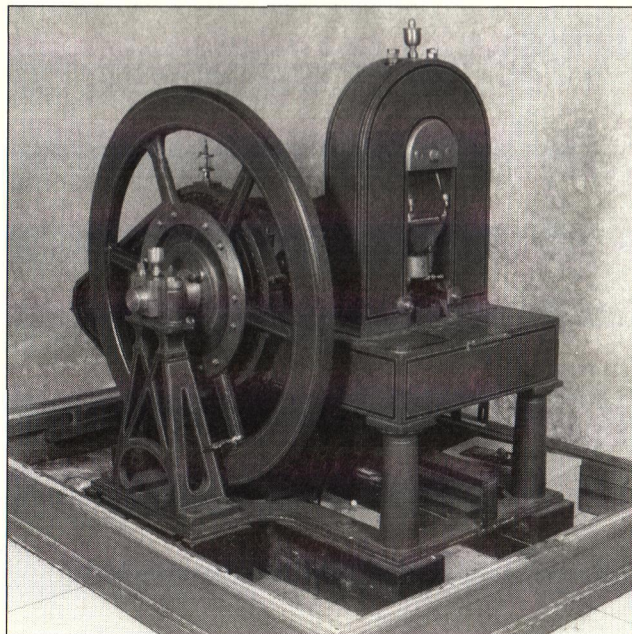
Ferguson, Eugene S. *Early Engineering Reminiscences (1815-40) of George Escol Sellers*, Bulletin 238. Washington, DC: Smithsonian Institution, 1965.

Julian, R.W. *Medals of the United States Mint: The First Century, 1792-1892*. El Cajon, CA: The Token and Medal Society, 1977.

Sholley, Craig. "First Steam Press Coinage." *Penny-Wise* (November 1998).

Taxay, Don. *The U.S. Mint and Coinage*. New York: Arco Publishing Company, 1966.

Assistant editor of *THE NUMISMATIST*, **Cathy L. Clark** enjoys collecting love tokens and learning about ancient coins. She spends her free time volunteering with ArtsPeak, an organization that brings the arts and the community together through a radio program and other activities.



The U.S. Mint's first steam press will have a new home at the ANA Money Museum in Colorado Springs, Colorado, where it will be on exhibit beginning this fall.

TODD BAUDERS PHOTOGRAPHY



GUIDELINES FOR GRADING SUBMISSIONS TO NGC

SEND ALL COINS TO: ANA Submission Center • 818 North Cascade Avenue • Colorado Springs, CO 80903-3279

SUBMISSION INSTRUCTIONS

1. Be sure to print your name and your ANA number in the space provided on the submission form.
2. All your coins must be submitted in individual soft flips. However, **do not remove a coin from its certified holder** if you are submitting the coin under NGC's CrossOver, ReGrade, ReHolder, or Designation Review services.
3. Check the box indicating the Tier or Service desired. You may request only one Tier or Service option per NGC submission form. If you want to submit additional coins at a different Tier use a second submission form. For example, if you have five coins to submit under VarietyPlus and five coins under EarlyBird, use one submission form for each group of five, and ship both groups with their respective invoices together to the ANA.
4. In the "Ship To" box, **print clearly** the address where NGC should ship your coins. In "Ship Via," choose either FedEx (available only if you have a FedEx account, and charged to you) or US Postal Service Registered Mail. When you request that NGC return your coins using your FedEx account, your coins are insured only to your FedEx account's arranged insurance limits. Check to be sure your FedEx account is fully insured for the dollar amount value of the coins you want shipped by FedEx. NGC and the ANA are not responsible for coins shipped on your FedEx account that are underinsured.
5. List coins you are submitting with date, mintmark, country, denomination, variety (including mint state or proof designation), declared insurance value, and the coin's ID number if you are submitting an NGC coin for ReGrade.
6. To find the Postage Fee add \$10 per package plus 25¢ a coin over 10 coins. (Example: On 15 coins, postage is \$11.25). For FedEx delivery, do not fill in the Postage Fee box, your account will be billed. To find the Service Fee, multiply the number of coins submitted on the form by the Tier price and/or Service price selected. If you are using VarietyPlus with an EarlyBird or higher grading tier, add \$5 per coin to the tier fee.
7. Add the Total Postage Fee to the Total Service Fee and write a check for the Total Amount Due payable to the American Numismatic Association. On the submission form include the check number then sign and date the form as indicated.
8. Pack your coins carefully, including the submission form and check for payment. If you send more than one submission form, please pack the appropriate

GRADING TIERS & SERVICE OPTIONS *(Turnaround times are best case estimates only and are calculated from the day NGC receives your coins.)*

TIERS <i>(Services in italic)</i>	TURNAROUND <i>estimate only</i>	REQUIREMENTS
Dispatch	24 Hours	All US/World coins.
Express	5 Working Days	US/World coins valued at \$10,000 or less.
GoldRush	5 Working Days	All dates valued \$1,000 or less for \$5-\$10-\$20 Liberty; \$10 Indian, \$20 Saint Gaudens. World Gold coins valued \$500 or less, all common dates. 5-coin minimum.
EarlyBird	12 Working Days	US/World coins valued at \$5,000 or less.
Economy	21 Working Days	Non-gold US/World coins & Gold World coins valued at \$300 or less. There is a five-coin minimum submission requirement for Economy grading tier service.
VarietyPlus	According to tier chosen. <i>Ex: VarietyPlus Economy is 21 Working Days</i>	US coins, value according to grading tier you select. NGC reviews coins for recognized varieties and certifies with applicable variety designation. For desired turnaround, or according to value, check VarietyPlus AND appropriate grading tier. Additional cost is \$5.00 above tier selected.
ReGrade	According to tier chosen. <i>Ex: ReGrade Economy is 21 Working Days</i>	If you disagree with a grade assigned by NGC, you may resubmit the coin for review. The coin must be intact in its holder. Value limits correspond to the grading tier you choose.
ReHolder	5 Working Days	If a holder is chipped or cracked, it can be submitted for placement in a new holder.
CrossOver	According to tier chosen. <i>Ex: CrossOver EarlyBird is 12 Working Days</i>	Coins certified by other grading services are reviewed for NGC certification at the same grade. All requirements apply for the grading tier you choose.
Designation Review	5 Working Days	NGC-certified coins you'd like to have reviewed for a particular designation or variety.

COINS NOT ACCEPTED BY NGC FOR GRADING Coins not accepted for NGC grading are bullion coins (such as Kruggerands, Maple Leafs, or non-proof US Gold/Silver Eagles); Colonial coins (pre-1793, except 1792 half dime); Ancient coins; California fractional gold; Planchet and Striking Mint errors; and Die Trials. For a list of eligible World Coins call NGC Customer Service at 1-800-NGC-COIN (642-2646). **IMPORTANT:** Coins may be returned "NO GRADE" without certification for a variety of reasons including, but not limited to coins: altered, mutilated, with PVC, repaired, or counterfeit. **Normal NGC grading fees apply to coins returned "NO GRADE."**

NGC GUARANTEE. NGC guarantees all coins submitted to it through any tier shall be examined by a minimum of three (3) NGC grading experts in accordance with NGC grading standards and procedures. In the event the purchaser of an NGC coin believes that the coin has been over-

graded with respect to such standards and procedures, the purchaser may submit any such coin to NGC for a review of the assigned grade. If the grade determined under such review is lower than that originally assigned to the coin, NGC shall, at their option, either replace the coin or pay the difference between the current fair market value of the coin at the newly established grade and the current fair market value of the grade originally assigned to such coin.

WARNING:

- Oxidation can continue to occur after sealing. Copper coins are particularly susceptible to this and a coin's grade may diminish as a result. Therefore, the NGC guarantee shall not be applicable to copper coins.
- Guarantee applies only to those coins which we encapsulate.
- Clerical error with respect to the description or grade of a coin which would be readily noticed on inspection shall not be subject to the NGC guarantee herein stated.



NGC GRADING SUBMISSION FORM

for ANA Member Use Only

SEND ALL COINS TO: ANA Submission Center • 818 North Cascade Avenue • Colorado Springs, CO 80903-3279

Your Name _____

Your ANA Member Number _____

GRADING TIER (Check one only; additional tiers use 2nd form):

☐ Dispatch (\$85) ☐ Express (\$50) ☐ EarlyBird (\$28)

☐ GoldRush (\$20) ☐ Economy (\$15)

SERVICE (check one only; applies to all coins on this form):

☐ VarietyPlus[†] (Tier cost+\$5) ☐ ReGrade (Tier Cost Only) ☐ CrossOver (Tier Cost Only)

☐ ReHolder (Postage only) ☐ Designation Review (\$12)

[†] For a faster turnaround time than Economy (21 working days) on VarietyPlus or in the case of variety coins valued above \$300 (see tier definitions under Guidelines on back) you must select VarietyPlus and also select Dispatch, Express or EarlyBird tier. **The cost will be \$5.00 above the higher tier you choose** (add the additional \$5/coin in the Grading Tier/Service Fee box to assure an accurately calculated total) and the turnaround time corresponds to the tier selected.

SHIP TO:

Name _____
Address _____
City _____
State _____ Zip _____
Phone() _____

SHIP VIA:

☐ Send My Coins By USPS Registered Mail
calculate postage fee in box below

☐ Send My Coins by FedEx using my acct.
if using FedEx **do not** use postage box below

My FedEx Account # _____
You must have an account for FedEx delivery! See
Submission Instruction #4 on back re: insurance.

☐ Next Day AM ☐ Next Day PM ☐ 2-Day

FOR NGC USE ONLY:

Date Received _____

Register # _____

Verified _____

Bar Coded _____

	COIN DATE	MINTMARK	COUNTRY	MS or PF	DENOMINATION	VARIETY Variety description—O Check below for VarietyPlus service	DECLARED VALUE	CERTIFICATION # for ReGrade/CrossOver
1						☐	\$	
2						☐	\$	
3						☐	\$	
4						☐	\$	
5						☐	\$	
6						☐	\$	
7						☐	\$	
8						☐	\$	
9						☐	\$	
10						☐	\$	
11						☐	\$	
12						☐	\$	
13						☐	\$	
14						☐	\$	
15						☐	\$	

IMPORTANT: Use a second submission form if submitting more than 15 coins, or if you are requesting a second grading tier or service.

QUESTIONS? SUBMISSION FORMS?

Call the ANA Submission Center at:

1-800-467-5725

\$ **TOTAL INSURED
VALUE**

All checks to:

American Numismatic Association

USPS Postage Fee:

Per Package \$10.00

25¢/coin over 10 \$ _____

TOTAL POSTAGE \$ _____

Grading Tier/Service Fee:

Total # of Coins _____

Tier/Srvc Price/coin \$ _____
If using VarietyPlus add \$5/coin

TOTAL TIER/SERVICE \$ _____

Total Now Due:

TOTAL POSTAGE \$ _____

TOTAL TIER/SERVICE \$ _____

TOTAL AMOUNT DUE \$ _____

signed _____

check #: _____ date _____

Legends and the 20 Centavos

Designs on Mexico's beautiful 20-centavo coin issued from 1943 to 1974 were influenced by stories from the country's rich Pre-Columbian heritage.

by Richard T. Bevevino
ANA 188802



The eagle motif found in various forms on Mexico's flag and coinage can be traced to the legend of how the Aztec people came to settle in the Valley of Mexico.

IN 1943 THE Mexico Mint, under the supervision of Chief Engraver Manuel L. Negrete, issued a large, circulating 20-centavo coin with a new reverse design. With minor modifications in 1955 and 1971, this series was struck over a period of 31 years. It is one of the few issues whose obverse and reverse designs highlighted pre-Columbian Mexican history and legends. The reverse not only is one of the most beautiful motifs to appear on a Mexican coin, but also brings to mind a fascinating and romantic story.

The Sign of the Eagle

THE OBERSE OF the 20 centavos carries an image of an eagle perched on a prickly pear cactus; in its mouth it holds a snake. This eagle/cactus motif—the national symbol of Mexico, featured on the country's coinage and its flag—comes from Aztec mythology.

The early Aztecs left their mythic homeland of Aztlan around A.D. 1000 on what would be a 200-year migration to the Valley of Mexico. Told by their patron god Huitzilopochtli to search for an eagle perched on a nopal cactus (prickly pear), they ended their migration another 100 years later when the sign appeared on a small, rocky island in Lake Texcoco. In 1325 the Aztecs began building a temple to Huitzilopochtli and established the city of Tenochtitlan in the valley.

Legend of the Volcanoes

DEPICTED AT THE center of the 20-centavo reverse is the Pyramid of the Sun, indigenous ruins known as the "City of the Gods" located at Teotihuacan, not far from present-day Mexico City. Illustrated to the left and right of the pyramid are two volcanoes. At the lower left and right, respectively, are organ pipe and prickly pear cacti. Above the



Not Actual Size

Represented on the reverse of the 20 centavos are the Pyramid of the Sun (left), and organ pipe and prickly pear cacti (top left and above right).

pyramid is the Mexico City mintmark "M." The digits in the value (20) are split by a Liberty cap.

The Pyramid of the Sun is one of the most awe-inspiring structures in the Americas. Thousands of tourists from around the world visit this pre-Columbian site annually and attempt to climb the narrow steps of the great structure. Some historians have suggested that Teotihuacan—with some 200,000 inhabitants—may have been the largest city in the world at the time (A.D. 700-1100). The reason for its decline puzzles scholars to this day.

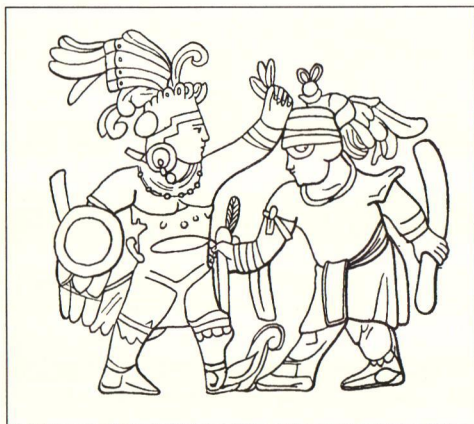
Even more enthralling than the city itself is the legend of the two volcanoes: Popocatepetl ("Smoking Mountain") and Ixtacihuatl ("The White Woman"). Although the story varies, its main theme centers on an unfulfilled love between a beautiful princess and a brave warrior.

The most persistent version unfolds in this manner: The empire was in imminent danger, and the emperor needed his most valiant warriors to defend the homeland. In fact, the emperor was so desperate, he decreed that he would offer his throne and grant the hand of his beautiful daughter in marriage to the warrior who did the most to vanquish the enemies of the realm.

POPOCATÉPETL CLIMBED THE peak and there, much to his amazement and sorrow, found his beloved Ixtacíhuatl in an eternal sleep.

.....

When the emperor's decree was issued, many warriors came forward. Among them was one of the most daring of all; his name in the Nahuatl language of the Aztecs was Popocatepetl. It happened that Popocatepetl and the emperor's daughter, Ixtacíhuatl, had secretly been in love for some time. As a consequence, the warrior vowed to prove to the emperor that he was indeed worthy of the lovely princess.



The emperor offered his throne and the hand of his daughter Ixtacíhuatl to the warrior who did the most to defend the empire against its enemies.

Popocatepetl and his comrades marched off to war. The conflict was lengthy and brutal, with both sides suffering innumerable casualties. Eventually, the emperor's army prevailed, and Ixtacíhuatl anxiously awaited the return of her loved one. Unfortunately, Popocatepetl's rivals falsely reported that the brave warrior had been killed in battle. The princess, completely devastated by the grim news, committed suicide so she could be with her love forever.

Popocatepetl, however, had not perished. He was wounded, but soon recovered. Upon his return, he could not find his loved one, so he set out to search for her. He traveled far and wide, but was unsuccessful. Finally, one day he was told that people had seen the form of a reclining woman on the high part of a mountain. Popocatepetl climbed the peak and there, much to his amazement and sorrow, found his beloved Ixtacíhuatl in an eternal sleep. Grief-stricken, he knelt beside her.

According to the legend, Popocatepetl will remain in perpetual vigil, forever guarding his beautiful lady. Today, the white snows of the high altitudes cover their bodies. Every now and then, Popocatepetl rumbles and spews smoke, indicating he still is protecting Ixtacíhuatl. •

Sources

- Buttrey, T.V. and Clyde Hubbard. *A Guide Book of Mexican Coins: 1822 to Date*, 3rd ed. Racine, WI: Western Publishing Company, 1977.
- Day, Jane S. *Aztec: The World of Moctezuma*. New York: Roberts Rinehart Publishers, 1992.
- Vogt, Dr. George W. *Standard Catalog of Mexican Coins, Paper Money and Medals*. Iola, WI: Krause Publications, [1977].

A professor of Spanish at Edinboro University of Pennsylvania, Richard T. Bevevino is an avid collector of Latin-American coinage and baseball cards depicting Latin-American players. He has contributed to MILITARY HISTORY and ARMY magazines. His last article for THE NUMISMATIST, "Mexico's Morelos Silver Peso," appeared in the June 1995 issue.

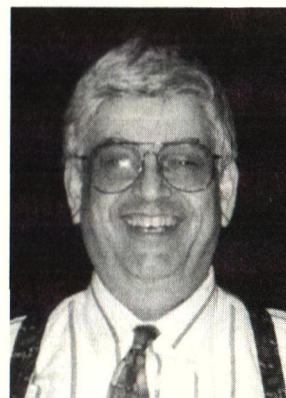
WHO AM I?

**Professional Numismatic Dealer
and Consultant for Over 30 Years**

WHAT HAVE I DONE?

I have handled, developed and sold many of the finest rare coin collections (Colonials through Modern Issues) in the country, including:

- Rare Colonial issues including several 1792 issues
- Assemblage of specialized collections of all early U.S. coins by die variety
- Simultaneous ownership and subsequent sale of two high quality 1838-O 50¢
- Assisted in the completion of the finest collection of double eagles ever assembled, including the 1927-D
- Sale of the Wilkison Gold Pattern Collection in 1973 and later bought and sold individual pieces, including the unique 1907 Indian Head \$20, and the 1872 6-piece Amazonian Set and 1874 Bickford \$10
- Participation as a bourse dealer at hundreds of local, regional and national coin shows and conventions
- Attendance at every major U.S. auction held since 1968, representing as many as 25 auction bidders at the same time
- Consultant to corporations, dealers and collectors in order to develop, build and expand collections as well as being instrumental in the promotion of the numismatic hobby



WHAT CAN I DO FOR YOU?

With total confidentiality I will tailor my services to fit your needs and:

- Assist in the formation and location of any U.S. coin or currency collection
- Counsel collectors, dealers and corporations on any aspect of the numismatic business or hobby
- Act as personal representative for any numismatic transaction at a maximum commission of 10%
- Appraise collections or individual pieces on an hourly basis
- Assist in the ORDERLY disposition of current holdings at current values

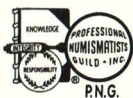
Outstanding references available from collectors, investors, dealers and institutions from all regions of the country. Inquiries invited from qualified and serious individuals, businesses and institutions by letter or telephone.

Or, stop at my table at any of the major shows. I have a table at all of them!

JULIAN M. LEIDMAN

940 Wayne Avenue
Silver Spring, Maryland 20910
(301) 585-8467

www.juliancoin.com



LM #664

MILLER'S MINT LTD.

Family Owned & Operated Since 1967

YOUR FULL SERVICE DEALER

NOW IN OUR 32ND YEAR

Whether buying or selling see us first for friendly,
fair and courteous service

SEE US AT MOST MAJOR SHOWS

APPRAISALS OF:

Coins – US & Foreign Stamps

Old Paper Money, Old Postcards, Old Envelopes

We buy it all AG to PROOF.

If you have a pile of stuff or a single rarity, try us!

We also buy Jewelry, Old Watches & Diamonds.

Our price list is yours for the asking.

Just drop by our table, drop us a note or give us a call and request our coin sampler (a list of our recent purchases loaded with collector coins from \$1.00 to a few \$1000) or our US & UN Stamp Catalog.

Some of the items we particularly like to handle are:

Large Cents

Indian Cents

Liberty Nickels

Barber Coins

Early Type Coins

Bust Coinage

Large Size Currency

Silver Dollars

Silver & Gold Bullion

Flying Eagle Cents

Lincoln Cents

Buffalo Nickels

Seated Coinage

Two & Three Cent Pieces

Fractional Currency

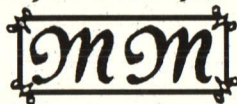
Long Island Nationals

Gold coins

Postage Deals

Especially any complete sets

We appreciate the opportunity to service your wantlist! VISIT OUR STORE!



Miller's Mint Ltd.

313 East Main Street, Patchogue, NY 11772-3127

Ph: 516/475-5353 • 800/633-3320 • Fax: 516/475-5033

Life members FUN, ANA (Harold Miller, LM1628), ASDA & CSNA

Thomas Elder's Golden Touch

A NEW LABOR OF love is demanding much of my attention these days. The "Gold Coin Project," with its massive and detailed research, ultimately will result in a high-quality museum catalog on the gold coin varieties of 1795-1834 for the Harry W. Bass Jr. Research Foundation and a multi-volume reference with the working title of *United States Gold Coins: A Comprehensive Encyclopedia*.

In conjunction with this undertaking, I have been immersed in literally hundreds of auction catalogs published by Thomas L. Elder, a colorful dealer prominent on the New York City scene from the early 1900s through the '30s. He certainly was an interesting character. His place in numismatic history merits some discussion and analysis in this month's column.

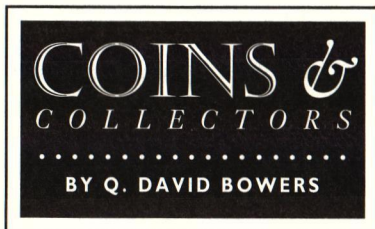
Gold Dealer Extraordinaire

By any professional measure, Elder was *the* gold coin dealer of the early decades of the 20th century. One of the first to recognize the commercial value of gold dollars, he acquired thousands of pieces from banks and other sources.

He coordinated the debut of several interesting hoards of gold coins, mostly worn \$1 and \$3, but also quite a few mint-state specimens. In the latter category were several caches of 1880s gold dollars, as well as a remarkable group of 1854-O \$3 pieces and later issues of the 1870s and '80s.

Elder also was the commercial conduit for many necessarily undocumented 1907 "Wire Rim" \$10 gold pieces. A total of 500 were struck, somehow passing from the Philadel-

phia Mint into the hands of Henry Chapman or "laundered" into numismatic circulation by Elder. As the



citations in Elder's catalogs illustrate, only a few of the dealer's auction sales from 1910 through 1914 lacked a 1907 Wire Rim \$10.

In 1911 Elder offered the William H. Woodin collection at auction. The results of the sale so delighted the consignor that he wrote a glowing article about gold coin investment, the first real testament to the

virtues of buying rare coins. As Woodin was one of America's great "captains of industry," his analysis was especially meaningful.

Elder was aggressive in his pursuit of acquisitions. For example, he circulated letters to bank tellers listing coins he would like to purchase at a premium, including all gold coins from 1795 to 1804, Charlotte and Dahlonega pieces, gold \$1 and \$3, and selected higher denominations.

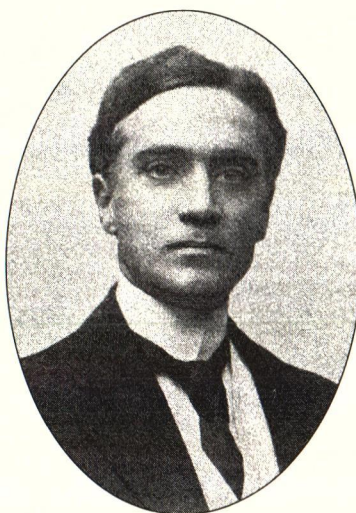
If any modern-day reader is at all skeptical about the opportunities available to Elder at the time, consider this letter from Denver numismatist C.W. Cowell, printed in the April 1909 issue of *The Numismatist*:

Collectors who are interested in mintmark gold should endeavor to fill their sets as rapidly as possible. During the recent bank panic [in 1907] a great deal of gold was drawn out of Southern banks and C and D mintmarks may now be easily found, and usually in Fine condition.

Always focused on gold, Elder even made a pilgrimage to Dahlonega, Georgia, in 1930 to visit the source of many of the coins he had sold. To be sure, B. Max Mehl, the Chapman brothers, William G. Hesslein, and other contemporary auctioneers and dealers handled many fine gold coins, but no one had as solid a track record or was more central to gold purchases and sales than Elder.

The Early Days

Thomas L. Elder was born in Dayton, Pennsylvania, on November 22, 1874. At the age of 13, he lived in the small railroad town of New



Thomas Elder was one of the most influential (not to mention colorful) gold coin dealers in the first two decades of the 20th century.

Bethlehem and collected everything from Indian arrowheads to tobacco tags and other curiosities. When his father presented him with a small coin collection in 1887, he was fascinated. The country was in the midst of an intense collecting craze. Hobbies were in vogue, but the focus was anything but narrow. Many periodicals (albeit short-lived) sprang up to cater to the needs of those avidly pursuing coins, stamps, relics, bird eggs, fossils and other intriguing, collectable items.

Elder's father frequently traveled to New York City, often stopping at J.W. Scott's store to buy coins and arrowheads. Scott was viewed as a mass merchandiser, specializing in postage stamps. He also maintained a large inventory of popular coins and occasionally published lists pur-

porting to give values of rare coins. An early example, issued in 1871, was titled *Coin Price Catalogue, Showing the Fictitious Value of All American Coins Prepared for the Use of Collectors, Brokers, and Storekeepers*.

Besides material acquired from the "Big City," Thomas Elder read the little periodical *Golden Days*. Published (or edited) by James Elverson, it included an "exchange column" featuring advertisements. Elder placed his own notice and soon was corresponding and trading with other collectors, like Robert P. King (who later specialized in numismatic items relating to Abraham Lincoln), R.L. Read, W.A. Bodendoerfer and A.W. Reeves.

In 1896 Elder began buying and selling coins, hoping to add to his ever-growing cabinet while turning

a profit. In September 1899, he placed his first advertisement in *The Numismatist*, seeking to trade medals and foreign coins for a good camera! (Two popular passions of the day were photography and bicycling.)

Obviously Elder was tuned into the trends of the time. He furthered his education at Park Institute and also at Beaver College (both near Pittsburgh, Pennsylvania). He sampled the intellectual joys of music, art and literature, all the while building a solid core of knowledge that later would prove invaluable for acquiring and cataloging numismatic items of all kinds.

Next month I will delve into the growth of Elder's career as a dealer, his quarrel with Farran Zerbe and development into a well-known curmudgeon. I can hardly wait!

An Exciting Collectible Medallion
manufactured exclusively for Key West
Treasure Products by THE FRANKLIN MINT

*The Last Sunset of the
Millennium...and A New
Beginning—2000*

shown
actual
size



© 1999 Key West Treasure Products, Inc.

A ONCE-IN-A-LIFETIME Numbered Millennium
Medallion in Sterling Silver sculpted by world-famous
artist DON EVERHART, creator of the official United States
Clinton-Gore 1997 Inauguration Medal.

Proof finish in capsule w/black velvet bag. Send \$39.95 plus \$5.00
shipping and handling. Florida residents, add sales tax.

TOLL FREE 1-888-502-4983
keywesttreasures.com • David Lemke ANA 18391

\$ THE HIGHER BUYER \$

We've been making customers happy for over 20 years with our top dollar offer for their collections. When it comes time to sell, contact us for a fair, friendly, and confidential offer. Same-day payment for any size collection, large or small. We will gladly make offers for items shipped to us or at the coin shows we attend throughout the country. Call for more information or ship your coins to the address below.

- WE BUY ALL COINS • U.S. & FOREIGN • GOLD, SILVER, COPPER • AG TO GEM UNC • SETS & SINGLES • ROLLS & BAGS • SILVER DOLLARS • TYPE • COMMEMS • PAPER MONEY • COMMON COINS • INDIVIDUAL RARITIES • COMPLETE COLLECTIONS • ACCUMULATIONS •

John Paul Sarosi, Inc.

P. O. Box 729 106 MARKET STREET JOHNSTOWN, PA 15907

1-800-334-1163

KATHY SAROSI ANA LM 3178 JOHN PAUL SAROSI ANA LM 2505

IRA and LARRY GOLDBERG COINS & COLLECTIBLES

PRESENTS

The Dr. Jon Kardatzke Collection

and other important consignments

Feb. 6-9, 2000 • U.S. Coins from Colonials thru Silver Dollars & U.S. Gold Coins
June 4-7, 2000 • U.S. Gold Coins \$1 thru \$20 Gold almost complete by date & mint mark
• **Fabulous selection of World & Ancient Coins**

*INSURED VALUE OVER \$7 MILLION DOLLARS OUR MOST IMPORTANT AUCTIONS SINCE THE 1973 GILHOUSEN SALES.

A DOZEN REASONS TO CONSIGN WITH THE GOLDBERGS NOW:

- 1. Lowest Commission Rates. Zero!** Coins with a hammer of \$1000 and more, no commission charges. You will receive 100% of the hammer. Coins realizing under \$1000, commission rates 5-10%. No extra charges.
- 2. No Buy Back Fees. No Risk.**
- 3. California is the #1 State for Coins.** Southern California is at the heart of the action. Our live public, phone and mail bid sales are held in Beverly Hills, one of the wealthiest communities in the world. A winning combination.
- 4. Our Superb Quality, State-of-the-art, Illustrated Auction Catalogs are mailed worldwide.**
- 5. Internet Access.** Our entire auction, including full color photographs, is available for viewing online at our web site, www.goldbergcoins.com.
- 6. We Will Travel to You** - at no cost to you to examine your holdings for collections over \$25,000 and provide an immediate cash offer along with an auction estimate.
- 7. Cash Advances Available.**
- 8. Unmatched Experience.** With over 75 years of combined numismatic experience, we know how to realize top market prices. This year alone our total prices realized at auction is approaching \$15 million.
- 9. All Merchandise is insured from the moment we take delivery until you are paid in full.**
- 10. No Excuses Given, Nor Delays Encountered.** When we say 30-business day settlement, you will receive payment within 30 business days regardless of whether we have been paid or not.
- 11. We Make the Decisions Without the Usual Red Tape - The Buck Stops Here!** You will be dealing directly with Ira and Larry, no one else.
- 12. This Simply is The Best Deal in Numismatics!**

Goldbergs' Calendar of Upcoming Auctions and Catalog Order Request

June 4-7, 2000 — United States Coins & Currency, Ancients and World Coins, featuring the Dr. Jon Kardatzke Collection; selections from the Dr. Robert Hesselgesser Collection of Russian coins, one of the finest ever assembled: Part II (Pre-Long Beach)

\$10 U.S./\$20 Outside U.S.

June 24-25, 2000 — Manuscripts, Sports & Hollywood Memorabilia, featuring the Dr. Jon Kardatzke Collection: Part III

\$10 U.S.

Oct. 1-4, 2000 — United States Coins & Currency (Pre-Long Beach)

\$10 U.S.

SPECIAL SUBSCRIPTION through the year 2000 - EVERYTHING ONLY \$30 U.S./\$60 Outside U.S.
(All orders include prices realized.)

PRINT CLEARLY AND COMPLETE INFORMATION BELOW:

NAME _____

ADDRESS: _____

CITY _____ STATE _____ ZIP _____

TELEPHONE NO. _____ FAX NO. _____

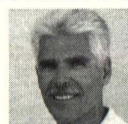
SELECT PAYMENT: ☐ CHECK ☐ CREDIT CARD ☐ MONEY ORDER

CREDIT CARD INFORMATION: ☐ VISA ☐ MASTERCARD

ACCOUNT NO. _____ EXPIRATION DATE _____

SIGNATURE _____ TOTAL ENCLOSED \$ _____

I am no longer collecting and would consider selling or auctioning my material.
Please have Ira or Larry contact me now. ☐



Ira Goldberg



#153
#154
Member Over
30 Years

Ira and Larry Goldberg Coins & Collectibles

"The Reliable Seasoned Professionals"

350 So. Beverly Drive, Suite 350, Beverly Hills, CA 90212
(310) 551-COIN (2646) (800) 978-COIN (2646) FAX (310) 551-2626



LM 838
LM 845
Member Over
30 Years



Larry Goldberg

Old Mint Coin & Bullion

Amazing Prices on Proof Sets

1950	\$400.00	1971-S	\$4.50	1987-S	\$5.25	1997-S	\$27.00
1951	\$350.00	1972-S	\$5.50	1988-S	\$6.50	1998-S	\$31.00
1952	\$175.00	1973-S	\$9.55	1989-S	\$6.25	Prestige Proof Sets	
1953	\$125.00	1974-S	\$9.25	1990-S	\$7.75	1983-S	\$82.00
1954	\$70.00	1975-S	\$9.15	1991-S	\$13.25	1984-S	\$23.00
1955	\$90.00	1976-S	\$7.75	1992-S	\$10.55	1986-S	\$23.00
1956	\$30.00	1976 3pc.	\$16.00	1993-S	\$22.00	1987-S	\$21.00
1957	\$14.00	1977-S	\$8.20	1994-S	\$12.00	1988-S	\$28.00
1958	\$25.00	1978-S	\$9.20	1995-S	\$41.00	1989-S	\$33.00
1959	\$17.00	1979-S	\$7.50	1996-S	\$8.00	1990-S	\$23.00
1960	\$13.00	1979-S Ty. 2	\$80.00	1997-S	\$30.00	1991-S	\$45.00
1961	\$10.00	1980-S	\$6.00	1998-S	\$22.00	1992-S	\$38.00
1962	\$10.00	1981-S	\$7.55	Silver Proof Sets		1993-S	\$37.00
1963	\$10.00	1982-S	\$4.50	1992-S	\$12.55	1994-S	\$55.00
1964	\$10.00	1983-S	\$5.35	1993-S	\$29.00	1995-S	\$125.00
1968-S	\$4.55	1984-S	\$7.00	1994-S	\$39.00	1996-S	\$145.00
1969-S	\$4.55	1985-S	\$5.00	1995-S	\$40.00	1997-S	\$230.00
1970-S	\$9.00	1986-S	\$11.00	1996-S	\$30.00		

Proof Silver Eagles

1986	\$27.00	1990	\$27.00	1994	\$42.00
1987	\$27.00	1991	\$30.00	1995	\$47.00
1988	\$40.00	1992	\$27.00	1996	\$39.00
1989	\$27.00	1993	\$59.00	1997	\$39.00

Visit www.classiccoin.com for our complete price list.

Old Mint Coin & Bullion

6405-3 South Virginia
Reno, Nevada 89511

1-800-649-2646

ANA Member #119992



Special Terms of Sale

15-day Return Privilege
for full refund. We pay
postage and handling.

Crosby's Work an Enduring Classic

MANY GREAT NUMISMATIC references have been published in the past 20 years. But for collectors of colonial coins, the classic reference remains Sylvester Sage Crosby's 1875 work with the long title *The Early Coins of America; and the Laws Governing Their Issue, Comprising also Descriptions of the Washington Pieces, the Anglo-American Tokens, Many Pieces of Unknown Origin, of the Seventeenth and Eighteenth Centuries, and the First Patterns of the United States Mint*.

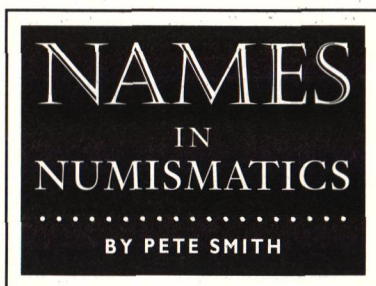
Numismatic author/researcher Sylvester Sage Crosby was born on September 2, 1831, in Charleston, New Hampshire, the son of Jaazaniah Crosby and his second wife, Hulda Robinson Sage. Jaazaniah was pastor of the Charleston Congregational Church for 54 years, and Hulda was the daughter of the Reverend Sylvester Sage, pastor for 41 years of a Congregational Church in Westminster, Vermont. Like some other parents who had suffered the death of a young child, Jaazaniah and Hulda named Sylvester after a son who died in infancy.

On September 1, 1855, Sylvester married Mary Elizabeth Capello; she died in 1874. He was wed the second time to Mehitabel Ackers on September 15, 1875. Neither marriage resulted in children. About 1848, Crosby was working as a watchmaker in Boston and later expanded his business to include jewelry.

In his article "The United States Cents of 1793," published in the April 1869 issue of the *American Journal of Numismatics* (AJN), Crosby introduced a cataloging system using numbers to designate obverses and

letters to represent reverses.

Illustrating the article was a photographic plate produced by Joseph



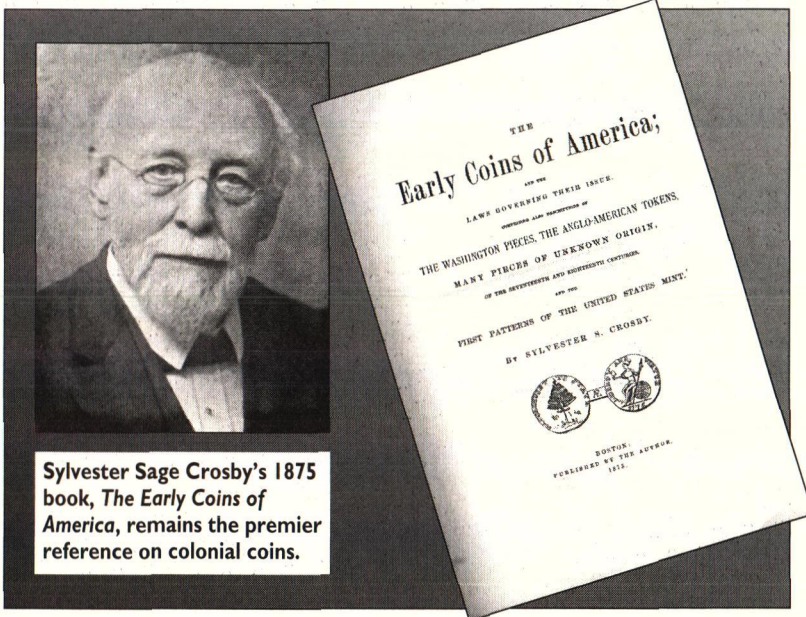
N.T. Levick showing obverse and reverse die varieties, with lines connecting die pairs. Although just 100 original copies of the well-known "Levick Plate" were produced, it has been reprinted several times.

In 1869 the New England Numismatic and Archaeological Society announced that a panel of experts would compile a study on colonial

coins to be published in 10 parts. The panel included Crosby as chairman, with members T. Edward Bond, Charles Chaplin, Dudley R. Child, Charles S. Fellows and James E. Root. The work grew from the proposed 10 parts to 12. The first five were published by Chaplin (Society vice president), the remainder by T.R. Marvin & Son (which also printed AJN).

Crosby found little support in the committee and devoted himself to accomplishing the task. As he stated in his introduction to the work,

I intend no exaggeration in stating that I have long anticipated the day that should witness the completion of my labors, as a day that would bring me relief from the greatest care with which I have been burdened; a care I would never have accepted had I entertained the most remote idea that the whole



Sylvester Sage Crosby's 1875 book, *The Early Coins of America*, remains the premier reference on colonial coins.

responsibility would devolve upon me, as has proved to be the case.

The book was offered by subscription only. The list of subscribers included the United States Mint, public libraries and many famous individuals in 19th-century American numismatics. To meet projected costs, 350 subscribers were needed, but by the time of publication, only 160 had signed up. Crosby personally had to help fund its production.

Black-and-white photographs of thin, plaster casts of coins were reproduced. This method afforded consistency of tone and allowed obverses and reverses to be pictured on the same plate. (The heliotype process was an early method of photographic reproduction that employed continuous, gray tones rather

than a pattern of dots.)

Copies bound for Crosby after completion of the series were consistent in format, but those privately bound for subscribers might show variations in page sequence or plate placement. Although some sources suggest 500 copies of the first edition were printed, the correct figure probably is no higher than 350. In 1924 Thomas Elder described the book as too rare and expensive for the novice collector. By 1945 interest was sufficient to justify printing another 500 copies. Additional reprints were produced in 1965, 1970, 1974 and 1983.

Crosby also was an authority on early federal copper coins. His book *United States Coinage of 1793, Cents and Half Cents* was based on a series of articles he wrote for *AJN*. John

Haseltine sold Crosby's coin collection in his 70th sale, conducted on June 27, 1883.

Crosby's other hobbies included archaeology, astronomy and growing mushrooms. Crosby died of stomach cancer in Cambridge, Massachusetts, on August 18, 1914. He was survived by a niece, Mary Crosby McGlenen; and a nephew, James Allen Crosby, who inherited his books and papers.

The American Numismatic Association named Crosby an honorary member on September 4, 1907, and inducted him into its Numismatic Hall of Fame in 1970. His name appears on the frieze atop the 1930 addition to the American Numismatic Society headquarters at 155th Street and Broadway in New York City. He is the only American numismatist so honored.



Ancients . . . World Coins . . . Rare Gold & Silver . . .

We are buying rare and choice gold and silver coins. We specialize in ancient coinage, coins of Mexico, Central and South America, Europe and the Orient, and world paper money

Ponterio & Associates, Inc.

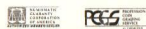
Richard H. Ponterio
ANA LM 2163 • PNG • IAPN
1818 Robinson Avenue, San Diego, CA 92103
(619) 299-0400 • (800) 854-2888

PCGS - ANACS - NGC CERTIFIED COINS

Buying and Selling • Call (973) 304-0520
Fax (973) 304-0914

also buying the following items:

- STRICT ORIGINAL BU PREMIUM QUALITY ROLLS OF SILVER DOLLARS, WALKING LIBERTY HALVES, MERCURY DIMES (PAYING COMPETITIVE PRICES)
- 1936-42 GEM ORIGINAL PROOF SETS
- AU55 TO MS65 U.S. GOLD
- CC DOLLARS IN ORIGINAL GOVERNMENT PACK



S.G. RARE COINS, INC.
625 LAFAYETTE AVE.
HAWTHORNE, NJ 07506



SAL GERMANO
ANA LM #3580



SG RARE COINS, INC.

DO YOU KNOW WHICH SILVER DOLLAR IS IN IMMINENT DANGER OF LOSING 60% OF ITS VALUE?

IF YOU DON'T . . . YOU CERTAINLY SHOULD!

Knowledge, timing and the "RIGHT" dealer are critical to your prosperity if you hope to achieve success in the numismatic marketplace.

At **Tangible Asset Galleries**, we feel a tremendous responsibility to provide our clients with timely, accurate coin market information as well as strategic buy/sell recommendations, based upon exhaustive research and our extensive knowledge of the numismatic market.

With 18 years of experience in the industry, Silvano DiGenova has demonstrated a remarkable measure of knowledge and an uncanny sense of market timing. He has earned the reputation as one of the **most successful rare coin traders of all time!** Mr. DiGenova has personally purchased and sold more than **\$300 MILLION** worth of rare coins. He makes money in the rare coin market every day by trading coins with the foremost experts in the field and invariably he wins ... as demonstrated by the following examples:

- In February 1980, while the coin market was smoking hot and the "experts" were buying with reckless abandon ... *he liquidated his entire inventory!*
Just two short months later ... the rare coin market collapsed!
- In April 1989, *he sold his entire inventory* to Kidder-Peabody's American Rare Coin Fund. That was at the same time the "experts" had a severe case of Wall Street fever! **Little more than a month later ... the coin market crashed!**

Coincidence, or just a lucky guess? **Neither!** These amazing examples are proof-positive of the extraordinary knowledge and sense of market timing Mr. DiGenova possesses. And unlike many other coin dealers who are either unwilling or unable to provide clients with crucial market information ... Mr. DiGenova is anxious to share his unique coin market insights with others, as evidenced by the following unsolicited testimonials.

"I have been actively collecting coins for the past 10 years. Although I'm primarily a collector, every purchase is also made with consideration for future profit. Silvano DiGenova has been a great help to me in building my collection. He is one of the most respected graders in the business and has educated me in the fine art of grading and determining value. He has helped me to avoid problem coins which would be potential financial disasters and has been consistently open and honest in our dealings. He has my unqualified endorsement."

—G. Sherman, M.D., California—

"It's refreshing to work with someone so competent and honest."

—M. Goldston, Money Manager, Tennessee—

WOULDN'T YOU LIKE TO KNOW . . .

- Which supposedly "rare" gold coin has experienced a whopping **5,724%** population explosion since 1988?
- Which popular U.S. gold coin is precariously poised to lose **50% (or more)** of its value?
- Which highly touted date within the \$20 Saint Gaudens series has experienced an astonishing **800%** increase in supply since July 1996?
- Which \$20 gold pieces **declined** in value by 13.2% after we advised our readers to liquidate them in the Jan/Feb '97 issue of our newsletter?

You will find the answers to those questions and much more in each issue of **THE INSIDER'S ADVANTAGE**, the most dynamic and insightful rare coin newsletter available today! **BUT THAT'S NOT ALL . . .**

As a subscriber, you will gain instant access to a multi-million dollar inventory of the World's Finest Rare Coins at the **most competitive prices** in the industry! In addition we are pleased to offer the following services:

- Free Evaluations & Appraisals
- Free Telephone Consultations
- Regular Price Lists Via Fax or Mail
- Want Lists Aggressively Serviced

If it is your earnest desire to receive factual market information and actionable strategies free of coin dealer puffery, as well as the **best values** available in the rare coin marketplace ... request a **FREE 6-month trial** subscription the **THE INSIDER'S ADVANTAGE**, today!

To take advantage of this Special Offer, return the coupon below, or ...

Call ... Toll Free (800) 545-1001

—Yes, I would like to receive a FREE 6-month subscription to **THE INSIDER'S ADVANTAGE**.

Name _____

Address _____

City _____ State _____ Zip _____

Phone _____ Fax _____

nana

Tangible Asset Galleries

Silvano DiGenova, LM 2674

1550 S. Pacific Coast Hwy., Suite 103, Laguna Beach, CA 92651

(800) 545-1001 or Fax (714) 376-2663



BUYING AMERICAN!

- Colonial & Continental Currency
- Pre-1800 Bonds & Fiscal Paper
- Colonial Newspapers & Lottery Tickets
- Encased Postage Stamps
- Colonial Coins
- Regular Issue United States Coinage
- One piece or entire collections

Your Want List receives the prompt personal attention of Mr. Dana Linett, LM 2955, President.

Early American Numismatics
P.O. Box 2442 • La Jolla, CA 92038
619-273-3566

Sell your coins to LITTLETON!

*We buy single coins to entire estates,
AG-3 to MS-65, early U.S. to modern*

As one of the nations largest coin retailers, we spend millions of dollars each year for U.S. coins in a wide range of grades.

***Over 150,000 customers bought more
than 3 million coins from us last year!***

Our 150,000+ collector customers from all 50 states represent a vast variety of collecting interests from AG pieces to Proofs, from early Bust and Seated coinage to modern issues, from low-cost coins to great American rarities. Our needs are extensive and our buy prices are highly competitive. Contact us by phone, fax, mail or teletype today!

- Fair and honest appraisals & offers
- Fast confirmations and settlements
- Finders fees and joint arrangements



Dept. NUM002
1309 Mt. Eustis Road
Littleton, NH 03561

Buyer Phone: (800) 581-2646

Fax: (603) 444-3501

Teletype: Facts D97, CoinNet NH07

David Sundman, LM 4463

***Over 50 Years of Friendly Service to Collectors
email our buyers at coinbuy@littletoncoin.com***

Coin Collector's European Connection:

MUENZEN UND MEDAILLEN AG BASEL/Switzerland



Large stock of ancient and European coins

Public Auction Sales

Appraisals / Want lists filled

Serving the serious collector for 60 years!

P.O. Box 3647 Malzgasse 25 CH-4002 Basle/Switzerland

Phone: 0041 61 272 75 44 Fax: 0041 61 272 75 14

Hans Voegtli LM 2985



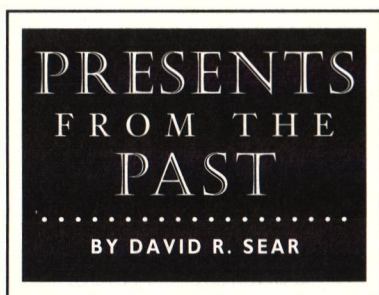
Trajan's "Fictitious" Denarii

DURING A.D. 107, almost a decade after coming to the throne of the Caesars, Emperor Trajan (A.D. 98-117) undertook a far-reaching measure with regard to the Imperial currency, much of which was in serious need of replacement. The Roman historian Dio Cassius coalesced Trajan's "reform" into a single statement: "he melted down all the worn-out coinage."

It would seem the emperor, clearly under some pressure to increase Imperial revenues following the extraordinary expenses associated with his protracted Dacian campaigns, decided to demonetize the precious-metal coinage issued prior to Nero's currency reform of A.D. 64 and replace it with newly minted pieces. This would have provided him with an instant supply of high-quality gold and silver bullion, which the mint could then recoin at the lower weight standards prevailing in the first decade of the 2nd century. (It is noteworthy that Mark Antony's supposedly debased and discredited "legionary" denarii were not included in this recall, hence their continued appearance in hoards deposited as late as the Severan period, more than a century after the time of Trajan.)

In connection with this official withdrawal of pre-Imperial and Julio-Claudian currency, a fascinating series of "restoration" coins was produced. These revived some of the principal Republican denarius types, together with a splendid series of gold aurei honoring the contributions of certain rulers to the story of Rome's Imperial past. Philip Hill, writing in *The Undated Coins of Rome, A.D. 98-148*, attributes this coinage

to the year A.D. 107 and states that "fifty silver types and twenty gold make it clear that they were produced



in groups of ten and four respectively from each officina."

Hill also surmises that the denarii were issued first, both on the evidence of production cycles and the fact that the Republican types would most likely have been produced before the Imperial. All these "restored" types—silver and gold alike—are of considerable rarity today, suggesting that the original issues were very limited in scale. Reference to the issuing authority is found only in the reverse

inscription, which invariably reads IMP CAES TRAIAN AVG GER DAC P P REST in diminutive lettering encircling the main design.

Two of the Republican denarius types stand apart from the rest of the series by virtue of the addition of inscriptions that do not appear on the prototypes they supposedly are restoring. These are listed in Volume III of the *British Museum Catalogue of Coins of the Roman Empire* (p. 138, numbers 2 [plate 22, 2] and 3 [plate 22, 4]); and in *Roman Imperial Coinage*, Volume II (p. 305, numbers 767 and 766, respectively). Both of the original types are dated by Michael H. Crawford (*Roman Republican Coinage*, numbers 127/1 and 128/1) to c. 206-200 B.C. and attributed to a temporary mint, presumably associated with military activities in the closing phase of the Second Punic War.

The first of the Trajanic types differs from the prototype, struck more than 300 years earlier, in that the obverse bears the name "Cocles." The issue was anonymous except for the female head on the reverse. A similar circumstance exists in the case of the second type, which has the inscription DECIVS MVS before and behind the head of Roma.

So why was Trajan's mint engraver instructed to add these legends to his obverse dies? Although we can only speculate about the motivation behind this remarkable innovation, it might help to undertake a brief



Silver denarii issued by Trajan (circa A.D. 107) honor two heroic individuals of Republican Rome, Horatius Cocles (top) and P. Decius Mus (bottom).

investigation of the origins of these two highly distinctive names.

Horatius Cocles was a hero in a legendary tale set in early Republican Rome. He and two companions reputedly held the Pons Sublicius against the invading army of Lars Porsenna, king of Clusium, until the Romans succeeded in securing the safety of their city. The earliest reference to this fanciful story occurs in the writings of 2nd-century B.C. Greek historian Polybius. The Romans, however, believed that an early statue of a one-eyed man set up in the Comitium, north of the Roman Forum, was that of Horatius Cocles, whose surname signified this physical defect. Whatever the truth of the story, the fact remains that the name "Cocles" loomed large in the Roman imagination as a symbol of unselfish courage.

A comparable anecdote was told of Publius Decius Mus, who, as consul in 340 B.C., lost his life fighting the Latins at Vesperis in Campania. On this occasion, the Roman "hero," having devoted himself and the enemy to the gods of the Underworld, rode headlong into the opposing ranks, bringing about their mutual destruction. His son of the same name also achieved glory in war, being one of the leading political figures of his day and four times consul.

On the last such occasion, in 295 B.C., he and his consular colleague, Q. Fabius Maximus Rullianus, jointly commanded the Roman forces at Sentinum against a combined army of Samnites, Gauls, Etruscans and Umbrians in what proved to be the decisive battle for supremacy of Italy. Victory ultimately was claimed by the

Romans, but only after an act of self-sacrifice on the part of Decius Mus turned the tide.

Thus, the names of two great heroes of Rome's distant past were commemorated on these Trajanic revivals of early Republican denarii. This emperor also fancied himself cast in the heroic mold. In fact, he achieved the last significant expansion of Roman territory prior to the adoption of a more practical policy of consolidation initiated by his successor, Hadrian.

It is scarcely surprising, therefore, that Horatius Cocles and Decius Mus were selected by Trajan to be honored in this way in the aftermath of his conquest of Dacia. The coins should be regarded as a very personal tribute by Trajan to two famous individuals who personified the qualities he held most dear. •



BUILDING A GEORGE III ENGLISH TYPE SET?

SEE AHM FOR YOUR NEEDS . . .
GEORGE III 1760-1820

Denomination	MS-60	MS-63	MS-65
Farthing	\$ 60	\$ 75	POR
Half Penny	70	85	POR
Penny	135	150	POR
Two Pence	300	350	----
Six Pence	110	125	160
Shilling	175	225	275
Half Crown	375	650	875
Crown	900	1500	POR
Maundy Set	400	500	800

**AMERICAN HERITAGE
MINTING, INC.**

BENJAMIN FOX PAVILION • SUITE 510 • P.O. BOX 1008
JENKINTOWN, PA 19046 • (215) 576-7272
William Paul, ANA LM 3176

AUCTION COINS & PAPER MONEY

- Estate Liquidation Specialists
- Very Competitive Commission Rates
- Knowledgeable Experienced Staff
- Extensive Customer Base
- Fully Insured and Bonded
- Cash Advances Available
- Will Purchase Material Outright

Give us a call!!!

Gehringer & Kellar, Inc. TA

**KEYSTONE COIN
& STAMP EXCHANGE**

1801 Tilghman St.

Allentown, PA 18104

Phone: (800) 275-9501



Buddy Kellar • Stephen Gehringer (ANA LM 2714), PNG

Auctions

Fixed Price Lists

COMING TO OUR WEBSITE

Private Treaty Sales

Electronic Auctions

EBAY

Book Store

Website

HISTORICALCOINS.COM

E-Mail

CNG@HISTORICALCOINS.COM

Complimentary Catalogue
ON REQUEST

United States Office

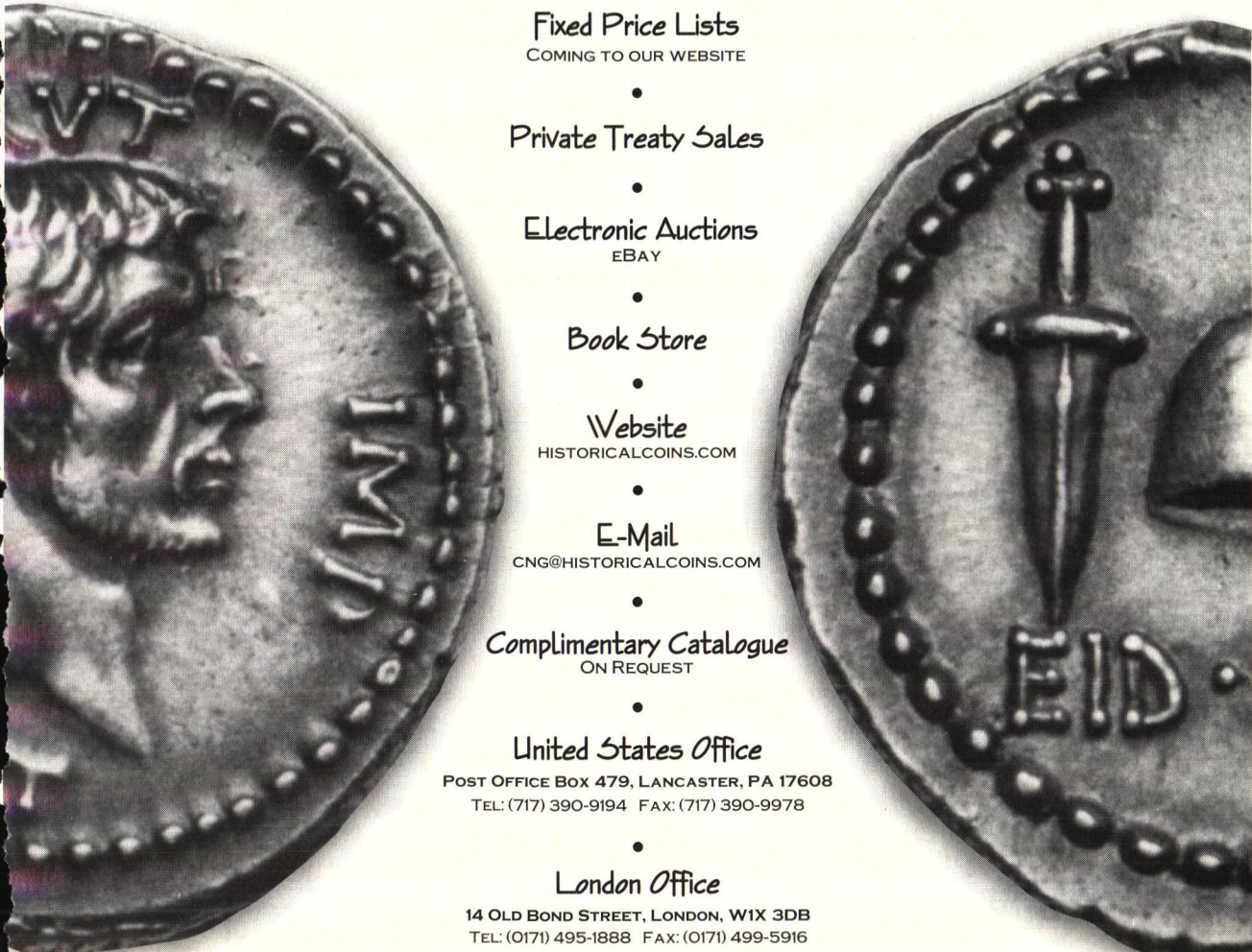
POST OFFICE BOX 479, LANCASTER, PA 17608

TEL: (717) 390-9194 FAX: (717) 390-9978

London Office

14 OLD BOND STREET, LONDON, W1X 3DB

TEL: (0171) 495-1888 FAX: (0171) 499-5916



CNG

Classical Numismatic Group, Inc.

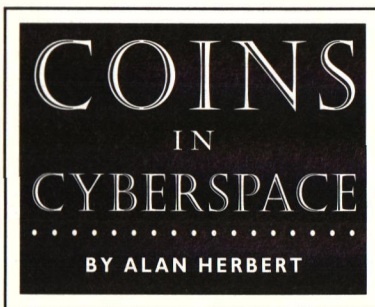
Victor England, ANA 133667

Blazing the Way for the Web

AS I WAS reading one of the magazines devoted to the Internet, I was intrigued by this bold statement: "Every major company in the U.S. has been critically affected in some way by the Internet." It would be difficult indeed to prove this assertion wrong. The direct evidence is before us, and I see more and more of it every day.

Local newspapers fought desperately when television first appeared on the scene. While some bowed to the inevitable, others delayed for years the decision to carry TV program listings. They realized all too well that television would become a potent rival for advertising dollars,

not to mention cutting into subscription numbers, a double whammy that actually resulted in some major re-



alignments in the newspaper industry. Some publishers folded, some merge, others sold out to chains.

Now, both newspapers and television are faced with new competition. TV radically changed the way we live and even had some effect on the workplace. But the Internet goes far, far beyond those changes. Showing how thinking has changed over the years, local and national TV stations and networks have become some of the first to establish web sites. Newspapers have been right there, too. My local paper, for example, carries a weekly guide to web sites. The old axiom "If you can't beat 'em, join 'em" comes to mind immediately.

Already a number of major newspapers across the country publish "web editions" that you can access

**HOW DO WE SELL OVER
200,000 LOTS A YEAR?**



**WITH LIGHTNING-FAST TECHNOLOGY
AND DOWN-TO-EARTH CUSTOMER SERVICE**



**REAL-TIME COIN AUCTIONS
HELD SIMULTANEOUSLY
OVER THE INTERNET AND BY PHONE**

800/232-1132 WWW.TELETRADE.COM

Teletrade
COIN AUCTIONS
BERNARD ROME, ANA 116133

WANTED

- Straits Settlements pre-1926 VF-Gem BU
- Hong Kong pre-1905 VF-Unc, \$1,000 Lunar 75-87
- China Modern Gold/Silver/Platinum 1979-1997
- China Gold/Silver Pandas, all sizes 1982-1996
- US Paper 1934 FRN \$20, \$50, \$100 CU & Packs
- US 1928 & 1934 \$500, \$1,000 Notes
- Paying top \$ for any \$5,000 and \$10,000 Notes

Pacific Atlantic Coin Co. offers a wide range of services for both collectors and dealers.

We are active in both buying and selling:

- All US Gold, Silver Type Coins
- All Proof Type Coins
- US & World Paper Money
- Modern World Coins
- All bullion products

Visit our website at <http://www.pacoin.com>

626-288-1382 • 800-600-6662



Pacific Atlantic Coin Co.
305 W. Garvey Ave.
Monterey Park, CA 91754

FAX: 626-288-4779 • sales@pacoin.com
Los Angeles • Hong Kong

PETER YEUNG
LM ANA 4749
FUN • CSNS
CONECA
COINNET-C133
ATC-B55

with a click of the mouse. (As yet, no numismatic publications offer complete issues on-line, but I'm sure that day is coming.) An interesting twist, indicative of the changes being wrought, is that in South Dakota a major power company now is in the business of furnishing high-speed Internet connections, as well as telephone service, cable TV and, yes, electricity. All this in my home town of less than 5,000 people.

As a collector, soon you will be able to connect to the Internet and within seconds access a country-wide list of every available coin in the grade you want. At least one coin dealer currently is taking steps in that direction. The high-resolution scanning equipment and high-speed connections needed to make such a concept work basically are in place.

Bits and Bites

♦ If you are planning on purchasing a computer and taking advantage of one of the \$400 rebates being offered, make sure you read the fine print very, very carefully. Some of these offers require you to sign up for three years with CompuServe, a subsidiary of America Online. Besides having to refund the rebate if you cancel your service, you could be betting on the wrong horse.

Three years is an eternity in the computer industry. Well before then, we could have entirely free access to the Internet, now available from a couple of sources. In addition, CompuServe might fold into its parent company, which has lower connection rates anyway. I recommend avoiding any commitment that lasts more than one year.

♦ You should guard your Social Security number as strenuously as you protect your credit-card numbers. Hackers are causing increasing problems: I was targeted by a group of four teenagers in New Jersey who were arrested after they posted official-appearing messages claiming a problem with my Internet billing; and a Russian man accused of stealing hundreds of thousands of credit card numbers published some of them when his extortion scheme failed.

A bank in San Francisco initiated on-line banking that was "too easy." It was discovered that anyone who knew a person's account number and bank routing number could enter any account and transfer funds to his own account. Still, when it comes to conducting business, the Internet probably is safer than your phone. •



Anthony Swiatek

Mr. Commemorative

A Name You Can Trust

★ HONESTY ★ INTEGRITY ★

★ RELIABILITY ★



ANA LM 1099



What \$3 mint-state dime in your collection can be worth \$8,000? Could that AU quarter in your dresser drawer be worth \$900? Subscribe to the award-winning SR and find out.

THE SWIATEK REPORT

Sample copy \$3.00 SPECIAL • ANA MEMBER SPECIAL—\$19 for 12 ISSUES (REGULARLY \$60)

★ My \$16 retail book about U.S. Commemoratives free with subscription while supply lasts!

FREE COIN GRADING

WANTED IMMEDIATELY: YOUR COINS AND CURRENCY

Mr. Commem also buys and sells

ALL U.S. Coinage—NOT ONLY COMMEMORATIVES!

We attempt to pay the highest prices for your coinage, currency or entire collection

as we have been doing since 1968

FREE PRICE LIST!

♦ Our jewelry department, headed by Gloria Swiatek, ♦
Diamonds Graduate, Gemological Institute of America (GIA)
specializing in diamonds and pearls, also purchases quality estate jewelry

SWIATEK-MINERVA COINS AND JEWELRY, LTD.

Anthony Swiatek

516/365-4120 • Fax 516/365-4121, P.O. Box 218, Dept. A., Manhasset, NY 11030

Consultant ANACS and NGC

www.anthonyswiatek.com

Past President
Society for U.S.
Commemorative Coins

Great selection. Great buys. The best service on the Internet.



1903 Liberty Nickel PCGS PR 65
Sold for: \$385 - CW Trends: \$485



1940 Mercury Dime
PCGS MS65FB
Sold for: \$30
CW Trends: \$45



1942 Walking Liberty Half
PCGS PR 65
Sold for: \$297 - CW Trends: \$330



1878-CC Morgan Dollar PCGS MS 64
Sold for: \$200 - CW Trends: \$225



1924 Saint Gaudens \$20
NGC MS 65
Sold for: \$775 - CW Trends: \$1,175

www.Collectors.com

Coins



Great Selection!

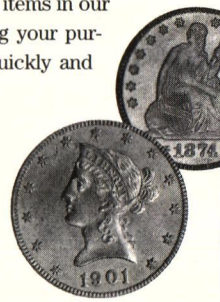
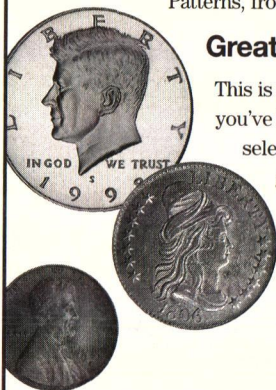
Collectors Universe Weekly Coin Auction features one of the widest selections of U.S., Canadian and World coins on the Internet — from Half-Cents to Patterns, from Afghanistan to Zanzibar.

Great Buys!

This is the place to pick up that great buy you've been looking for. With such a great selection, you're bound to find bargains. And all bids start at just \$1!

Great Service!

And we give you more than great selection and value. We give you the great service you need to buy with confidence. All of the coins in our Weekly Coin Auction are certified and graded by either PCGS or NGC. Each coin is accurately described and many include photographs by our staff of seasoned professionals. We take possession of all of the items in our auctions, so you're assured of receiving your purchases. We guarantee delivery, ship quickly and offer an unconditional return privilege.



**COLLECTORS
UNIVERSE**
The Collectors Company™

Nasdaq:CLCT

P.O. Box 6280 Newport Beach, CA 92658 • 949-567-1234 • www.Collectors.com • feedback@collectors.com

David Hall • LM1272

The Mystery of the Missing Mint Treasure

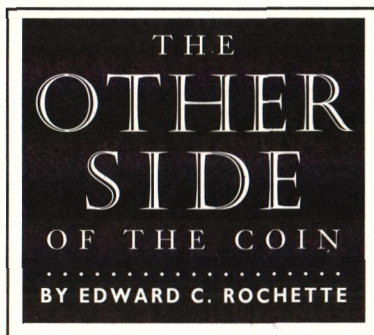
SEVERAL PROBLEMS AT the United States Mint have been in the news lately—allegations of a dollar coin or two becoming mixed in with a bag of quarters, incorrect delivery of some proof sets and so on. The worrisome breaches of procedure confronting the current Mint director, however, are nothing in comparison to the headache experienced a century ago by a predecessor, George E. Roberts. Mint Director Roberts faced the disappearance of a staggering \$30,000 in gold coins (120 troy pounds of precious yellow metal worth \$289.30 an ounce—or a total of \$416,592 in today's market!)

On July 9, 1901, Frank Leach, superintendent of the Mint's fabled "Granite Lady," announced the disheartening discovery. It was almost unbelievable. After all, the seemingly impenetrable fortress at Sixth and Market in midtown San Francisco was considered the most secure subsidiary mint in the country. On that muggy, summer day, an uncomfortable and embarrassed Leach finally was forced to telegraph his boss, the director of the Mint in Washington, that a shortage of gold coins had been discovered.

Within hours, a Secret Service agent was dispatched to the bay city. The investigator was as legendary as the alleged security of the Mint. William J. Burns, who later formed his own private investigation firm, traveled by the fastest means possible at the time—the train. For 3½ days, he pondered how such a loss could have occurred. He was convinced that it was a bookkeeping error and that he was wasting his

valuable time on a wild goose chase.

Soon after his arrival in San Francisco, Burns began to see things dif-



ferently. He was met at the train station by Thomas Foster, a Secret Service agent assigned to the West Coast office. Foster reported that six cloth bags, each containing 250 newly minted double eagles, were missing from a locked vault in the office of the Mint's chief cashier, Harold Colton.

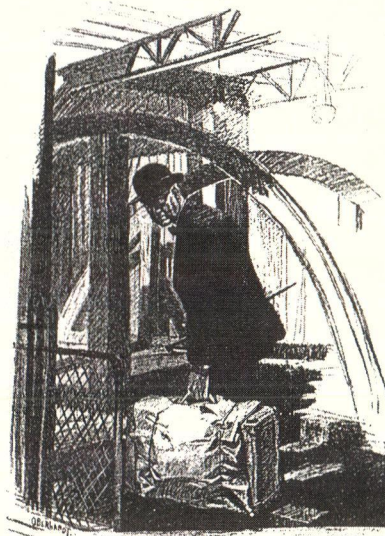
The loss actually had been discovered several days before Superintendent Leach notified his superiors. Leach shared Burns' surmise that the \$30,000 "inconsistency" was a bookkeeping error. He believed the Mint was far too secure for such an improbable crime to have succeeded. Accounts were checked and rechecked for more than a week. Finally, Leach was convinced the impossible indeed had occurred.

When Agent Burns arrived, the only thing the superintendent knew for sure was that the coins no longer were in the vault in Colton's office. The shortage was discovered on a day Colton called in sick. There was no hint of a crime, simply a need to open the vault for a routine business

matter. Besides Colton's, the only other key was kept in a sealed envelope in Superintendent Leach's office. If there had been a theft, it looked like an open-and-shut case, with the finger of suspicion pointed directly at the cashier.

Agent Burns did not rush to make an arrest. It seemed inconceivable that someone could remove 120 troy pounds of gold from the premises unnoticed. Guards routinely examined every package brought into or taken out of the Mint, including employees' lunch pails.

Burns interviewed all Mint employees. In the process, he became convinced that the gold had to have been removed after business hours. A local locksmith was called to check



A contemporary newspaper illustration depicts the Mint's former chief cashier, Walter Dimmick, boarding a San Francisco ferry with a suspiciously heavy suitcase in hand.

the lock and its timing mechanism. He concluded that the locks were in perfect working order and bore no evidence of tampering.

The detective remained skeptical, however. He insisted that the Secret Service send in its staff locksmith from Washington. In the meantime, he retired to his hotel room, posted a "Do Not Disturb" sign on the door and tried to get inside the thief's head. If he wanted to rob the Mint, how would he do it? He reasoned that the culprit had to be someone so familiar to the guards that his comings and goings after hours would not be questioned, perhaps someone who carried a case or package on a regular basis.

The Secret Service locksmith confirmed what Burns had suspected—the timing mechanism had been ad-

justed. He questioned the guards. Was there anything different in the arrival and departure patterns of key personnel over the previous year?

One guard recalled that Walter Dimmick, Colton's predecessor, had been active in social work, which included weekly meetings after work. On those days, Dimmick would bring his evening clothes with him. Leaving the office at the appropriate quitting time, he would return after dinner to change into his formal attire, coming back after the meeting to don his work clothes before heading for home. The weekly sessions became so routine that Mint guards would just wave him in and out at security checkpoints.

Retracing Dimmick's obvious route home, Burns chanced upon an employee of a San Francisco Bay

ferry company. The worker recalled a curious interchange with Dimmick during a crowded evening crossing. He had asked Dimmick to move his valise to allow another passenger to pass. When he was slow to respond, the ferry worker attempted to move the case himself. He was surprised by both its weight and the tongue-lashing he received from Dimmick for having touched his suitcase.

Now Burns knew he had his man. Dimmick eventually admitted his guilt, but the Mint's missing gold never was found. Dimmick claimed he buried the coins near the ferry debarkation point. So, in some spot close to that ferry exit lies a hidden treasure—six cloth bags containing 1,500 brand-new, choice uncirculated 1901-S \$20 gold pieces. Shovels ready? Happy hunting! •

GOLDEN EAGLE COINS & JEWELRY

*"Buying Collections Large or Small,
Specializing in U.S. Gold & Silver Coins"*



Whether your interests are numismatic or bullion-related, we are one of the largest volume dealers in the country. Give us a try!

We also carry a complete line of 14K gold coin bezels and chains at very competitive prices.

We are a family business serving collectors' needs for over 25 years.

When in town, come by and visit our large showroom!

Golden Eagle Coins & Jewelry

8730-14 Cherry Lane

Laurel, MD 20707

or call 1-800-735-1311

fax 1-301-206-9278

Robert W. Mangels, Sr., LM 1073

Richard J. Stelfox, LM 1377

Robert W. Mangels, Jr., ANA 134434

A NEW RECORD! \$1,200,000

**OF NUMISMATIC BOOKS SOLD
AT AUCTION IN ELEVEN MONTHS
December 1998 - November 1999**

**MAJOR CONSIGNMENTS FOR THE
2000 SEASON NOW BEING ACCEPTED**

GEORGE FREDERICK KOLBE

Fine Numismatic Books

P.O. Drawer 3100 • Crestline, CA 92325-3100

Telephone: (909) 338-6527 • Fax: (909) 338-6980

e-mail: NUMISLIT@compuserve.com

web site: www.numislit.com

IAPN • ANA LM 2316

NUMISMATIC BOOKSELLERS SINCE 1967

2000 BLUE BOOK^{By R.S. Yeoman}

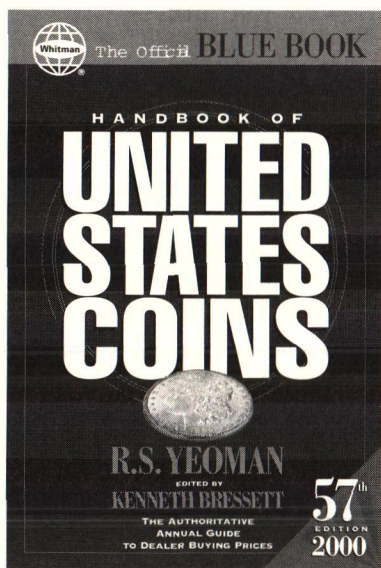
57th Annual Edition

Handbook of United States Coins

This outstanding price guide has been used by sellers and buyers for over five decades. Professional coin dealers make up the panel of distinguished contributors to this fine book.

ON SALE NOW

at your local coin store, bookstore
or wherever coin products are sold.



ISBN: 0-307-48006-2
(Sugg. Retail \$7.95)

- Current buying prices for ALL U.S. coins from 1616 to the present
- Complete mintage records
- Historical information
- Grading and collecting tips
- Gold and silver pricing tables permit easy, up-to-the minute evaluation of bullion related coins
- Completely illustrated

For a free product list write:
Whitman® Coin Products
10101 Science Drive
Sturtevant, WI 53177-0903



 St. Martin's Press

All That Glitters Is Not Gold

“GILD THE FARTHING if you will, yet it is a farthing still.” That old saw is as pertinent now as it was 200 years ago in merry, old England. It came to mind recently while I was reviewing an advertisement for a “giant quarter-pound golden dollar.” This oversized knockoff of our new Sacagawea dollar coin does contain some silver, but the only gold is a superficial coating. Do not confuse this privately minted medal with the official Sacagawea dollar, which contains no trace of gold or silver.

I understand the reasons why the government issue is made of base metal and accept them as inevitable, but why does the United States Mint insist on calling the coins “golden” dollars? They aren’t even a true gold color (and we already have real gold dollars made from 1849 to 1889).

I find it interesting that the first use of the term “golden dollar” was in the private-mint ad for the giant quarter-pounder. Although the Mint protested the use of the design and other features that made the medal sound like a real coin, it could not stop the promotion, which continued through the end of 1999. The protest was not a total loss, however; the Mint must have seen the propaganda value of a word like “golden” in making these coins acceptable.

Technically, the word “golden” can mean either “made of gold” or “of a gold color.” To further complicate things, the Mint soon will issue an outlandish version of the Sacagawea dollar in 22kt gold. I haven’t heard what it will be called—perhaps someone will invent a term like “golden gold” or “gold

throughout.” Whatever it is, you can bet collectors will have to pay heavily for the privilege of owning one.



If the collecting community accepts these off-metal coins, we can probably expect gold, silver and platinum versions of other coins. To compete with the knockoff companies, perhaps the government will make its own oversized coins. Whatever sells—and whatever it takes to sell it—seems to be the order of the day. This is regrettable, since most of us have yet to see a real Sacagawea dollar. Oh, you might have been lucky enough to get one in a box of Cheerios®, but many of the Mint’s faithful numismatic customers have been forced to wait for months to get a peek at one.

File #625

Another U.S. Treasury hoard of Brilliant Uncirculated Morgan silver dollars has become available—at least that is what a recent ad says. These coins have been stashed away for decades, and a set of four New Orleans Mint pieces can be yours for only \$285.95. This is supposed to be a real bargain, considering the 1904-O sold for more than \$300 back in the early ’60s. No mention is made of the fact that you can buy one today for around \$20.

The airbrushed photo of a New Orleans Morgan dollar in this ad looks like a proof or at least a Mint State-69 specimen. There is no other indication of condition. If you buy the set, you will get coins dated 1883, 1884, 1885 and 1904. The firm will throw in a free display case that is “similar to the one shown in the ad.” You will have to hurry—this is a limited offer, restricted to only two sets per customer.

File #626

“Free” doesn’t necessarily mean “without cost.” It doesn’t always work that way in advertising. I have just read three ads offering me free coins, and frankly I am not going to take advantage of any of the offers.

The first ad promised a “free” set of Mercury dimes. When I read the copy carefully, I discovered the set consisted of one dime from each of the three mints that produced these coins. I could get the collection without further cost by ordering \$75 worth of other coins. Typical of the other offerings is a French 20-franc gold Rooster coin at \$200. I wonder if buying such a coin would entitle me to the free Mercury dimes, because the Rooster probably is not worth \$75.

Another ad made it sound as if someone was giving away free money. The promoters said they had so many coins stored up, they decided to give them away. To make these 1999-dated pieces more attractive—and more valuable—the company has gold-plated them. There is, of course, a limit of five sets per household so everyone can get in on this exceptional offer.

The only catch is that to get your free coin, you must order a set of five gold-plated coins for \$9 plus \$2 shipping. You can designate which of the five coins you order is "free." The cost is the same regardless of which one you select.

If you are hesitant to take advantage of the offer, the promoters will let you have one free coin of their choice. All you have to do is send a self-addressed, stamped envelope and \$1.85 for the coin, and a display case on approval. You can decide if you want to return the case or purchase the rest of the set.

A third offering tempted me with "\$110 worth of coins free!" To get these, I have to subscribe to the company's monthly newsletter, which will tell me what coins I should purchase from them. That

will cost \$97, but to offset that, I will get "free at no extra charge" two special coins of the promoters' choosing. One is a Buffalo nickel valued at \$45, the other is a Mercury dime valued at \$65. The ad states that these two coins were valued at \$330 back in 1989, but does not explain why they are so cheap today. I guess I will have to subscribe to find out what is going on in the coin market.

File #627

Here is a set I found exciting: a collection of 100-year-old coins marking the millennium. The six-piece set comprises one coin of each denomination—cent through dollar—from the year 1900. The coins are housed in a solid-plastic holder. The designs are obsolete, and the pieces make a nice companion set for ex-

amples of today's coinage.

The coin illustration is a curiosity in itself. It must have been put together by a non-numismatist, because the portraits face the wrong direction. That was the first tip-off that the coins shown are not what you get. The coins all seem to be flashy uncirculated specimens, yet the ad states they are selling coins graded Good or better.

Skipping over the hype about these coins coming from an old hoard and that they will never be available again, this really isn't a bad offering. At \$49.95 plus \$5 shipping, one could do worse, and there are discounts for quantity orders. These are not the kind of coins an advanced collector would want, but for beginners, they would be interesting and educational. •

WORLD COINS

We have been top buyers of better coins of the world for more than 25 years. Buying gold, crowns, minors, as well as modern issues (Franklin Mint, Royal Mint, etc.). Before you sell, contact us for a fair offer. We have bourse tables at most major U.S. coin shows, as well as Europe and the Far East.

K.M. Froseth, Inc.

P.O. Box 23116
Minneapolis, MN 55423
Phone: 612-831-9550
FAX: 612-835-3903

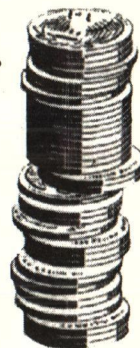


Life Member: ANA 994, CNA 137, GENA 85

**Avena offers prices that
no one can stack up to . . .**

Paying top dollar

**U.S. Gold • Type
Silver Dollars
Commemoratives
PCGS, NGC & Raw**



Trust • Integrity • Reputation



AVENA RARE COIN

(856) 794-1600



**Robert Avena
LM 3419**

Dealers in High Quality Rare U.S. Coins

Coin of the Month

1883 Trade \$1

NGC PF 66
(Pop. 17/13 Higher)
Pretty, original color
\$9,950

Summit Rare Coins

6125 Blue Circle Drive
Minnetonka, MN 55343

612/933-0668

FAX: 612/933-9089

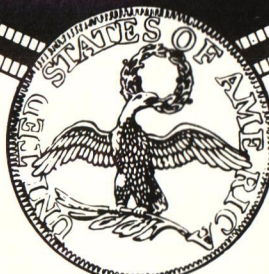


Chris Napolitano
LM 4430



John B. Hamrick & Co.

Rare Coins Since 1963



- Rare coins bought, sold & traded
- PCGS & NGC submission services
- Free professional appraisals
- Coin jewelry
- Gold & silver bullion/coins traded
- Estate & collection purchases

Especially Wanted

U.S. gold coins minted from 1795 — 1933
Paying \$75 — \$250,000 per coin

770 / 552-6679

1195 Grimes Bridge Rd.
Suite 5, Roswell, GA 30075
(Exit 7 — Ga 400 — 1 mile west)
www.usrarecoins.com

Member ANA (LM 710), GNA, PNG & other Numismatic Associations

SUPERB UNITED STATES CURRENCY FOR SALE



Send For
FREE
Price List

Stanley Morycz ANA 70043

P.O. Box 355, DEPT. C
ENGLEWOOD, OHIO 45322
937-898-0114

BOOKMARKS
.....
BY NAWANA BRITENRIKER

Treasures of the Coole Library Collection

The Arthur Braddan Coole Library collection of Asian numismatic texts includes numerous books that can only be described as rare. Additionally, many of these offer information about subjects useful to scholars in disciplines other than numismatics. A bibliography, annotated and translated by Asian historian Jack Hayes, will be available soon on the ANA web site. (Also, as part of the library's imaging project, scholars will be able to view images of complete books at www.money.org/library/library.html.)

A Brief Illustrated Account of the Outlines of Historical An-

tiques by Ling Ch'en features coins, but also contains depictions of wine and water vessels, as well as bronze jars, pans and measuring devices. Printed on thin, nearly transparent rice paper stitched together with paper twists, the 135-page, casebound, cloth-covered book is secured with ivory closures. Coole's bookplate appears on the case, as does a hand-calligraphed paper title strip.

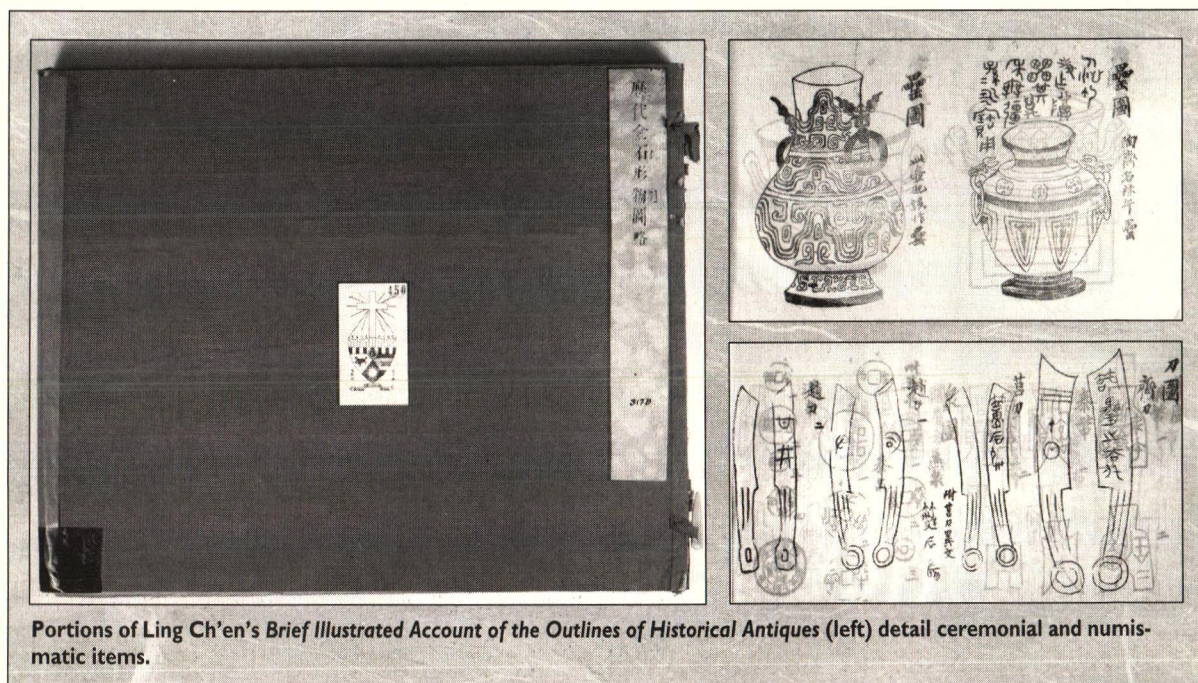
One page (shown below) features two outlines of ornamental wine vessels. Bronze jars such as these usually were used in rituals or rites for appeasing ancestors and local spirits. The ornamentation of animal masks and geometric patterns were among the main elements of early Chinese bronzes. These patterns more likely are renditions of wave-curves and scales, while the handles bear dragon or phoenix designs.

The text was printed from hand-carved wood blocks in blue ink, an

anomaly, as most of Coole's books utilize black ink. The outline on the following page shows through the rice paper because the pages are not folded to make folios (the usual fashion for this type of text).

This book features two types of calligraphy on each page: the modern Chinese characters to the right of each outline explain the name or type of bronze represented; the characters above the right-hand bronze are the ancient Chinese and are rubbings of information etched on the inner wall of the bronze.

Pages 62-76 deal with numismatic items, including coin molds (p. 69), two printing plates for paper money (p. 75), and T'ang and Ming Dynasty silver ingot molds (p. 76). The final pages depict a map (part of the ancient principality of Eastern Yeh, now Northern Honan), and some character script on ancient pottery and shell.



Portions of Ling Ch'en's *Brief Illustrated Account of the Outlines of Historical Antiques* (left) detail ceremonial and numismatic items.

Wholesale Specialty MEDALLIONS



YANKEES



BRONCOS

We are the official distributor for all U.S. sports medallions, including the NFL, NBA, NHL, Major League Baseball and NASCAR. We are also official distributors for the Disney™ series, Panda and specialty items (anniversaries, birthdays, etc.).

Call us for our catalog of over 300 items.

MOUNTAIN HIGH COINS



& COLLECTIBLES
"1841"



PNG 254

MICHAEL A. GRAHAM

ANA LM 3681 • 185 S.E. 3rd St. • Bend, OR 97702

1-541-385-7113 • FAX 541-385-7133



CUSTOM MINTING— Got a client who needs a custom minting job? We offer high-quality custom minting in gold, silver or bronze. Just call for quotes.

DISCOVER
the
CURRENCY MUSEUM

BANK OF CANADA
245 SPARKS STREET, OTTAWA
(613) 782-8914
ANA 97700

Are You Moving?

Please let us know!

Notify us at least
8 weeks before you
move to your new ad-
dress so you won't
miss a single issue of
The Numismatist.

Here's how:



1. Attach your mailing label from a recent issue of *The Numismatist* in the space provided below, or print your name and address exactly as it appears on your label.

Name	(please print)	ANA #
Address		
City	State	Zip

2. Print your new address here:

Name	(please print)
Address	
City	State Zip

3. Mail or fax this form to:

ANA Membership Department
818 North Cascade Avenue • Colorado Springs, CO 80903-3279 • Fax 719/634-4085

Bank Notes and Broken Dreams

continued from page 284

Several days later, while looking through messages on CoinNet (a computer bulletin board), I saw a notice from Lou Rasera of Southland Coin and Currency in Woodland Hills, California. He was reporting a theft of more than 200 National Bank notes from the home of a California collector. I immediately called Rasera, and he gave me the facts. I saw my dreams evaporating even as we spoke.

On July 3, I placed four phone calls to the Santa Ana Police Department, requesting a list of the serial numbers of the stolen notes. I received no response. I called Rasera again, and he directed me to another source for the list. (If it had not been

for his efforts, this collection might not have remained intact.) At this point, I decided it was wise to seek legal assistance. Although the Santa Ana Police Department had failed to respond, I was sure I was facing a \$64,500 loss.

To Have and Have Not

MY ATTORNEY FOUND the true owner of my "dream notes"—Douglas Corrigan, son of famous aviator "Wrong Way" Corrigan. Corrigan reimbursed me for most of my costs, but still I lost more than \$16,000. Nevertheless, I felt good about having done the right thing, morally and legally, and returning the collection to its true owner.

I have to thank my wife, without whose support I never would have been able to come through this or-

deal. During my most depressed state, when I realized I had lost a substantial sum of money, she advised me to be philosophical. If I bought a 2-year-old car rather than the brand-new one I'd been looking at, she reasoned, the cost would have been about \$16,000 less. Since I drive a car until it is totally worthless anyway, there was no worry about losing a good trade-in. I took her suggestion and began to feel better right away.

There is a moral to this story, and it is a familiar one. If the deal looks too good to be true, . . . well, you know the rest. •

Chicago dealer Ed Stevens collects United States currency. An enthusiastic numismatist since the age of 10, he is a member of the Chicago Coin Club, Florida United Numismatists and Society of Paper Money Collectors.

Wanted - Paper Money, Coins, Autographs, Stocks & Bonds

R. M. Smythe and Company buys, sells and auctions paper money, antique stocks & bonds, coins and autographs. We will gladly make offers on anything from single items to entire estates. R. M. Smythe, established 1880, will furnish you with institutional or banking references.

If you are thinking of selling, call, fax, write, or contact us via E-mail us at info@rm-smythe.com.



212-943-1880
Fax 212-908-4047

Call Toll Free
800-622-1880

R.M. SMYTHE

26 Broadway, Suite 271, New York, NY 10004
Stephen Goldsmith ANA 167700



... an important name
in numismatics.

Coins appraised, auctioned,
bought and sold

SEND FOR YOUR FREE COPY OF
THE RARCOA GOLD SHEET

**RARE COIN COMPANY
OF AMERICA, INC.**

6262 South Route 83
Willowbrook, Illinois 60514
Phone 630-654-2580
FAX: 630-654-3556



E. Milas, Pres.

LM 632

What Are Your Coins Worth?

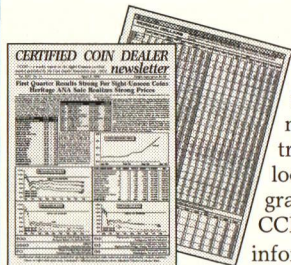
The Greysheet

CDN (as the **Coin Dealer Newsletter** is often called) has been the standard wholesale pricing-guide of the coin industry since 1963. It is an up-to-date reporting of dealer-to-dealer Bid/Ask prices on rare coins, from the earliest through the most recent issues. For over 36 years we have given our subscribers the most comprehensive and unbiased report on the entire coin market, with all the facts necessary to make informed buying and selling decisions. The **CDN** is published weekly to enable you to keep pace with often dramatically changing price levels. Plus, your subscription includes **FREE** Monthly and Quarterly supplements. All coin dealers have discovered how invaluable the "Greysheet" is.



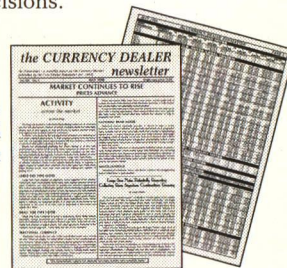
The Bluesheet

The same independent, unbiased professionalism that has brought you the **Greysheet** for 36 years, brings you the ultimate price guide for the sight-unseen certified coin market. The **Certified Coin Dealer newsletter** reports the highest known Bids of actively traded PCGS, NGC, ANACS, NCI, PCI & INS coins. The **CCDn** brings you an intensive look at the certified coin market and the differences in prices among the industry's leading grading services. As an extra bonus for subscribers, the "**Bluesheet**" now incorporates the **CCDn ASKSHEET**, reporting monthly on Lowest Asks or Last Trades. Now you have all the information you need to make informed buying and selling decisions.



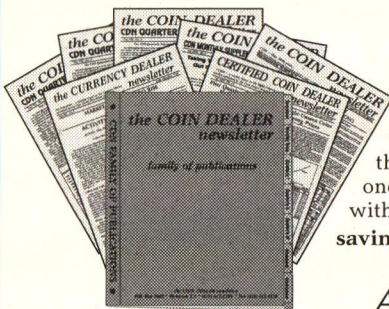
The Greensheet

The **Currency Dealer Newsletter** covers dealer-to-dealer Bid/Ask prices on U.S. Fractional Currency, Large Size U.S. Notes, Small Size U.S. Notes, Uncut Sheets, Small Size Currency as well as in-depth articles and analyses. This monthly publication is the only up-to-date pricing guide available in today's ever-changing Paper Money market.



CDN Binder

Not ready for a subscription, but still want to evaluate your coin collection? The **CDN** covers the **complete market**, and we also make a place to put all that information! Our Custom Deluxe Binder will keep all your Price Guides in one place, and it's a snap to update! The Binder is available empty for \$8.95 or filled with a complete set of our 7 most recent publications for **only \$18.75** (a \$22.20 savings!).



ACCURATE • UNBIASED • TIMELY

the COIN DEALER Newsletter family of publications

P.O. Box 7939 • Torrance, CA 90504 • 310-515-7369 • FAX 310-515-7534

☐ I have enclosed a check/M.O./credit card for the amount checked.

Name

Co. Name

Address

City

State Zip

Phone

Credit Card #

☐ ☐ Exp. Order by Phone (310) 515-7369

Order On-Line www.greysheet.com

636

S. Downing
LM #4910

Coin Dealer Newsletter - **Greysheet** (75 issues a year)

☐ 3 months \$31 ☐ 6 months \$54 ☐ 1 Year \$98 ☐ 2 Years \$162

Certified Coin Dealer Newsletter - **Bluesheet** (51 issues a year)

☐ 3 months \$36 ☐ 6 months \$65 ☐ 1 Year \$117 ☐ 2 Years \$193

Currency Dealer Newsletter - **Greensheet** (12 issues a year)

☐ 3 months \$12 ☐ 6 months \$23 ☐ 1 Year \$44 ☐ 2 Years \$78

☐ Custom Deluxe Binder filled with all (7) current issues and index
Only \$18.75 (plus \$3 postage).

☐ Empty Binder (No newsletters) Only \$8.95 (plus \$3 postage).

☐ Refill, Set of Current Price Guides (7 total) Only \$13.75

CA residents must add 8.25% sales tax on binder.

Membership News



ANA Fund Rewards Crime Stoppers

A number of years ago, the American Numismatic Association established a reward fund in an effort to step up the apprehension and prosecution of thieves who steal numismatic property from ANA members. Anyone providing information that leads to the arrest and conviction of such criminals is eligible for a cash reward of up to \$5,000, depending on the value of the property stolen and the severity of the crime.

If the retail value of the numismatic goods stolen is less than \$5,000, the reward is \$250; if \$5,000 to \$20,000, the reward is \$500; and if greater than \$20,000, the reward is \$1,000. Individuals can receive \$5,000 for information leading to the

arrest and conviction of any person or persons involved in the violent death of a member in connection with the theft of his or her collection.

Special decals advertising the reward program are available for display in dealers' shop windows. For complete details about the Reward Fund or to request window decals, contact ANA Mediation Coordinator Kim Kiick at 800/367-9723.

Bourse Applications Available for 2001 National Money Show

ANA member dealers planning to attend the National Money Show in Salt Lake City, Utah, March 8-10, 2001, now can obtain bourse applications. Dealers may share their table(s) with another independent dealer. The maximum number of assistants allowed to work at each table is four, all of whom must be ANA members employed by the dealer(s). Immediate family members who are members of the Association may be allowed to work at the table in addition to the four employees. Bourse applications are available from the Convention Department.

ANA Seeks Numismatic Intern for Summer 2000

This summer, the ANA and Numismatic Guaranty Corporation (NGC) will sponsor an internship in coin grading and counterfeit detection. The successful applicant will study and work at the ANA's Colorado Springs headquarters in the Museum Services Department and Authentication Bureau. During this time, he/she also will attend the ANA Summer Seminar (July 1-14) and sat-

isfy requirements for the ANA's Numismatic Diploma. The intern will work at the ANA's 109th Anniversary Convention in Philadelphia (August 9-13) before heading off to NGC's corporate offices in Parsippany, New Jersey, for two weeks of study.

The internship begins June 3 and is open to ANA members age 18 or older. Included are transportation; room and board at The Colorado College (adjacent to ANA headquarters); and a weekly stipend. To obtain an application or more informa-

ANA World Wide Web Site

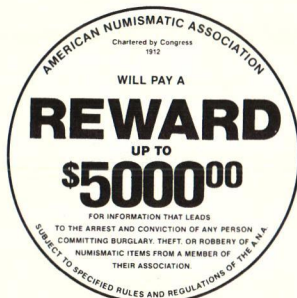
www.money.org

E-MAIL ADDRESSES

Numismatic Information Network
.....ana@money.org
Accounting
.....anaacc@money.org
Convention
.....anacvn@money.org
Development
.....anadev@money.org
Education
.....anaedu@money.org
Library
.....library@money.org
Mediation
.....anamed@money.org
Membership
.....anamem@money.org
MoneyMarket Store
.....anaent@money.org
Museum
.....anamus@money.org
Public Relations
.....anapub@money.org
Publications
.....anaedi@money.org

American Numismatic Association

818 North Cascade Avenue
Colorado Springs, CO 80903-3279
Telephone: 719/632-2646
Toll-Free: 800/367-9723
Fax: 719/634-4085



Available on request from the ANA is a 6-inch decal warning potential criminals of rewards offered for information leading to the arrest and conviction of persons who steal numismatic goods from ANA members.

Membership News

tion, contact the ANA Education Department. Deadline for receipt of applications is April 15.

Discover America during National Coin Week

April 16-22 marks the 77th observance of National Coin Week, a time for individual collectors, clubs and dealers to educate the public about the hobby. It is a time to let the world know that collecting coins can be educational, inexpensive . . . and fun. This year's National Coin Week theme is "Discover America!" The United States Mint's 50 State Quarters™ Program and new Sacagawea dollar provide golden opportunities to promote numismatics.

Here are a few suggestions for National Coin Week activities:

- Prepare an exhibit of "U.S. Dollars, Past and Present" or "U.S. Quarters, Old and New."
- Present a talk on the legends and lore behind each currently circulating State quarter.
- Ask local banks to distribute 50 State Quarters™, Sacagawea dollars, or unusual coins and paper money to customers.
- Convince your local radio station to have a coin trivia contest with numismatic prizes.
- Ask stores in your local shopping mall to allow you to "salt" their cash registers with State quarters or unusual coins and paper money, or provide your local school with inter-

esting coins to put in the lunchroom cash register.

- Show or donate the video *Money, History in Your Hands*, narrated by James Earl Jones, to students at your local schools.

The ANA again is offering two full scholarships to the Summer Seminar in Colorado Springs to the coin club and the collector who submit a report of the best and most innovative method they used in promoting National Coin Week and the theme "Discover America!" Written reports, along with photographs, newspaper clippings or other documentation, should be submitted to the Education Department on or before May 31, 2000. Winners will be notified by June 30, and awards will

BUYING PCGS RARITIES!

We are top buyers of PCGS graded rarities.

We need super quality

- Type • Gold
- Silver Dollars • Commemoratives
- Rare Date 20th Century

Before you sell, call toll-free

(800) 359-HALL (4255)

and ask for our trading room.

It'll mean extra money in your pocket!



DAVID HALL

RARE COINS AND COLLECTIBLES

1936 East Deere Avenue, Suite 102

Santa Ana, California 92705

(800) 359-HALL (4255) • Fax (714) 252-0541

ANA LM 1272

YOU DON'T NEED A COMPASS TO FIND THE BEST DEALS IN NUMISMATICS, JUST TURN TO NORTHEAST

Buying—Single coins, complete collections, we buy all certified or raw, no amount too large. Will travel.

Selling—We maintain a million dollar-plus inventory of certified collector and investor coins. Contact us for an updated list or visit our web site at:

www.northeastcoin.com

Want lists aggressively serviced; contact Lano Balulescu, our early coinage and want list specialist. See us at all major shows. 1999 is our 35th year in business. 20 miles west of Boston. Office hours by appointment.



**NORTHEAST
NUMISMATICS**
INC. RARE COIN, PERSONAL SERVICE

10 Concord Crossing, Suite 220

Concord, MA 01742

978-369-9155 or 800-449-2646

978-369-9619 (Fax)

e-mail: nencoin@aol.com



Membership News

be presented at the ANA World's Fair of Money® in Philadelphia, August 9-13, 2000.

Seminar Explores New Facets of Numismatics

The 32nd Annual ANA Summer Seminar in Colorado Springs, Colorado, offers two, one-week sessions—July 1-7 and 8-14—packed with classes taught by leading numismatists. Students can stay one or both weeks and select one class per session.

New among the 46 classes offered this year are “Casino Chips and Gaming Tokens” instructed by Mel Jung, Dale Seymour and Ken Halenbeck; “Roman Republican Coins” led by Scott Rottinghaus; and “Nu-

mismatic Security: Home, Travel, Personal and Professional” headed by Steven Ellsworth. Students in the casino chip class will learn about gaming pieces from ancient Rome to modern-day Las Vegas; a slot machine will be disassembled to reveal how it works. Rottinghaus will explore coins of the Roman Republic, from the 4th century B.C. to the time of Augustus, including moneys, types and legends, and economics. Ellsworth's class covers all aspects of travel, personal protection, and firearm safety and security.

Designed with the non-numismatist in mind, “Art History through Coins” is available in both sessions. Led by the ANA Museum's registrar, Kelly Swett, students in this in-

teractive class will discover how coins reflect culture and art.

Also planned are an optional numismatic field trip to Denver and the United States Mint (Friday, July 7 and 14); and the ANA's 2nd Annual “Double Eagle ‘No Pro’ Golf Tournament” on July 7. Those staying for two weeks can take advantage of an overnight trip (July 7-8) to either the Black Canyon of the Gunnison, Colorado; or Taos, New Mexico.

Tuition, room and board (at The Colorado College) are just \$479 for double accommodations, or \$579 for single. Special group rates are available at several off-campus hotels. For information or to register, contact the Education Department.

Kagin's

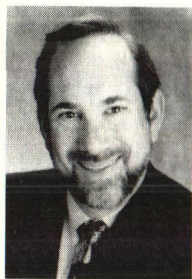


98 Main St. #201, Tiburon, CA 94920

Website: kagins.com • Phone: (415) 435-2601 • Fax: (415) 435-1627

Call us Toll Free 1-888-8Kagin's or write to us for a free price list.

Finest Known 1798/7 7x6 Stars \$10



Donald H. Kagin
Ph.D./Numismatics
ANA LM #724

\$10 1798/7, 7x6 stars. Breen-6837. PCGS MS 61. Very bright and lustrous. Of the only 842 minted, only a dozen or so are known. This is *The Only Mint State Specimen* and as such is *The Finest Known!* This has long been acknowledged to be the most difficult of all early \$10 gold coins to be acquired. A splendid looking example of this great rarity; this is for the finest collection. Ex: Dr. Juan XVII Suros at \$275,000. Rare opportunity to acquire at \$250,000.

*We specialize in building collections by private treaty,
auction advice and representation,
and offer finder's fees.*



BUY • SELL • TRADE

WE SPECIALIZE IN

U.S. Numismatic Coins • U.S. Gold Coins
Silver Dollars
Gold and Silver Bullion Coins & Bars
PCGS • Coin Appraisals
Gold & Silver Jewelry • Sports Collectibles

When in Indiana Visit

Our Full-line Coin & Currency Depts.,
Sports Dept., Jewelry Store,
& Novelty Gift Shop

P.O. Box 424
Winchester, Indiana 47394
(800)788-7481

Owners:

Leon E. Hendrickson David Hendrickson
Visit our website: <http://www.silvertowne.com>



LM 995

**Texas Numismatic
Investments, Inc.**
P.O. Box 26625
Austin, TX 78755

WE ARE BUYING:

**Rare Date Gold,
Silver dollar rolls and bags,
Pioneer gold and
Patterns.**

It will pay you to contact
CASEY NOXON AT:

512/343-0343
FAX: 512/343-6923



Casey Noxon LM 2586
LM TNA, FUN, CSNA
and most major
numismatic organizations
Member ICTA



U.S. GOLD & SILVER COINS – MAJOR MINT ERRORS

The background of our company will ensure that our services are provided with integrity, knowledge and over 30 years of numismatic experience.

- Personal attention for collectors, dealers and investors.
- We Buy and Sell U.S. Gold and Type coins.
- Buying and Selling Major Mint Error Coins and Currency
—The Country's Top Buyer of Errors.
- The largest inventory of Major Mint Error coins anywhere.
- We Buy and Sell selective China Mint Modern Issues.

Visit our WebSite: <http://www.fredweinberg.com/>
E-mail us at fred@fredweinberg.com



FRED WEINBERG & CO.

16311 VENTURA BLVD., SUITE 1298
ENCINO, CA 91436

PHONE: (818) 986-3733 • FAX: (818) 986-2153



CO3



Member #257



Fred Weinberg
LM 1294

ICTA MEMBER

CALL 1-800-338-6533 OR FAX WITH YOUR WANT LIST OR INTERESTS. WE PAY TOP DOLLAR FOR U.S. GOLD COINS!!

Membership News

CALENDAR OF EVENTS

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print information and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; fax 719/634-4085; E-mail anaedi@money.org. Receipt of show notices is acknowledged by post card; if you do not receive confirmation of your listing, contact the Publications Department.

EAST

MARCH

4 MASSAPEQUA, NY. Elks Lodge, 2162 Veterans Blvd. Massapequa Coin Club & Currency Club of Long Island Early Spring Show. MCC, P.O. Box 56, Massapequa Park, NY, 11762.

4-5 HAGERSTOWN, MD. Venice Inn Hotel Ballroom, Dual Hwy.(E. Hagerstown on U.S. 40). Interstate Coin Club Coin Show. Robert K. Brechbiel, P.O. Box 1901, Hagerstown, MD 21742, telephone 301/739-5414.

5 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. Chairman J.F. Marcelli, 28 Locust Ave., Troy, NY 12180, telephone 518/274-4216.

5 WEST CHESTER, PA. Holiday Inn, 943 S. High St. 36th Annual West Chester Coin Club Show. Ed Quagliana, 68 Grubb Rd., Malvern, PA 19355, telephone 610/647-2439.

ANA EVENTS

March 3-5 FT. LAUDERDALE, FL. Greater Ft. Lauderdale /Broward County Convention Center, 1950 Eisenhower Blvd. ANA National Money Show. Contact Convention Department.

April 16-22 National Coin Week. Contact Education Department.

July 1-7 and 8-14 COLORADO SPRINGS, CO. The Colorado College. 32nd Annual ANA Summer Seminar. Contact Education Department.

July 7 COLORADO SPRINGS, CO. ANA Second Annual Double Eagle "No-Pro" Golf Tournament. Contact Education Department.

August 9-13 PHILADELPHIA, PA. Pennsylvania Convention Center, 1201 Arch St. ANA 109th Anniversary Convention. Contact Convention Department.

NATIONAL/REGIONAL ORGANIZATIONS & EVENTS

March 18-19 BILOXI, MS. President Casino Broadwater Resort, 2110 W. Beach Blvd. 39th Annual Mississippi Numismatic Association State Convention & Coin Show. Bourse Chairman Louis Villalpando, 142 Kenmore Ave., Biloxi, MS 39531, telephone 228/388-0881.

March 18-19 WINTERSVILLE, OH. St. Florian Hall, 286 Luray Dr. (behind fire station). Ohio Valley Coin Association's 51st Coin Show. Bourse Chairman Terry Jones, P.O. Box 451, Steubenville, OH 43952, telephone 740/537-4798.

March 31-April 2 DALTON, GA. North West Georgia Trade & Convention Center (I-75, Exit 136). Georgia Numismatic Association 2000 Coin Show. Bourse Chairman Martin Maddox, P.O. Box 1415, Oxford, GA 30054-1415, telephone 770/922-1423, E-mail maddoxmps@aol.com.

April 9 EAST PEORIA, IL. Mark Twain Hotel, I-74 & E. Main St. Illinois Numismatic Association 1st Central Illinois Coin & Currency Show, co-hosted by the Tazewell Numismatic Society. TNS, P.O. Box 696, Pekin, IL 61555-0696, telephone Dale O. Freidinger, 309/353-6178.

April 21-22 PORTLAND, OR. Doubletree Inn/Lloyd Center. 51st Annual Pacific Northwest Numismatic Association Convention & Coin Show hosted by the Willamette Coin Club. Bourse Chairman Rob Retz, 5757 N.E. Emerson St., Portland, OR 97218-2405, telephone 503/287-6627, E-mail auctoricon@aol.com.

May 12-14 HOUSTON, TX. J.W. Marriott Hotel, 5150 Westheimer Rd. Texas Numismatic Association. 42nd Annual Coin Show. TNA, P.O. Box 512, Houston, TX 77042, Show Chairman Byron S. Paris, telephone 281/558-1540 or 281/261-3412.

May 12-14 MONROEVILLE, PA. Pittsburgh ExpoMart, Bus. Rt. 22 (Exit 6, Pa. Tpk.). Pennsylvania Association of Numismatists (PAN) 21st Annual Convention. John Paul Sarosi, 106 Market St., Johnstown, PA 15901, telephone 814/535-5766, fax 814/535-2978, E-mail www.money.org/club-pan.html.

11-12 INDIANA, PA. Best Western University Inn, 1545 Wayne Ave. (Rt. 119 S.). Indiana Coin Club 42nd Annual Spring Coin Show. John F. Busovicki, 510 Walcott St., Clymer, PA 15728-1427, telephone 724/254-2471.

11-12 YORK, PA. Springetts Fire Hall, 3013 E. Market St. 39th Annual Coin Show sponsored by the York Coin Club. Bourse Chairman Jane Knaub, 150 Throne Ave., York, PA 17402, telephone 717/757-4070.

Membership News

19 CHEEKTOWAGA, NY. F.J.
Donovan Post, 3210 Genesee St., Erie County Coin, Stamp & Currency Show sponsored by the Erie County Coin & Stamp Club. Rolf Hjalmarson, c/o Lazer Tree Grafics, 6589 Main St., Williams-ville, NY 14221, telephone 716/633-4104 or 716/634-0668 (evenings/week-ends), E-mail jalmar@buffnet.net.

APRIL

1-2 LANCASTER, PA. Lancaster Farm & Home Center, Arcadia Rd. (off Rt. 72, Manheim Pike). Red Rose Coin Club 10th Annual Spring Coin Show. Bourse Chairman Tony Almond, c/o RRCC, P.O. Box 621, Lancaster, PA 17608, telephone 610/323-7773.

2 ALBANY, NY. Polish Community

Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. Chairman J.F. Marcelli, 28 Locust Ave., Troy, NY 12180, telephone 518/274-4216.

7-9 WHITE PLAINS, NY. Westchester County Center, Bronx River Pkwy. & Central Ave. Coin & Stamp Show co-sponsored by the Cross States Numismatic Association, Westchester County Coin Club and White Plains Coin Club. Mark Simon, 789 Yonkers Ave., Yonkers, NY 10704, telephone 914/423-7957.

8-9 SALEM, VA. American Legion Hall, 710 Apperson Dr. Salem Coin Club Spring Coin Show. Chairman Emmett Yonce, P.O. Box 512, Daleville, VA 24083, telephone 540/992-5331.

16 CHEEKTOWAGA, NY. F.J.
Donovan Post, 3210 Genesee St. Coin & Stamp Bourse & Coin Auction conducted by the Erie County Coin & Stamp Club. Rolf Hjalmarson, c/o Lazer Tree Grafics, 6589 Main St., Williams-ville, NY 14221, telephone 716/633-4104 or 716/634-0668 (evenings/week-ends); E-mail jalmar@buffnet.net.

MAY

7 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. Chairman J.F. Marcelli, 28 Locust Ave., Troy, NY 12180, telephone 518/274-4216.

21 CHEEKTOWAGA, NY. F.J.
Donovan Post, 3210 Genesee St. Coin



PINNACLE RARITIES

BUYING & SELLING
HIGH QUALITY AND
RARE DATE U.S. COINAGE
FROM \$500 TO \$500,000.

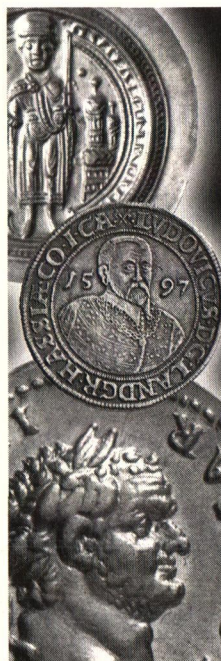
Call toll-free for a list
of coins and services
1-800-724-7642

PINNACLE RARITIES

8435 Katy Freeway, Suite 203
Houston, TX 77024 • FAX: (713) 464-9116



ANA R141461



Giessener Münzhandlung

*Collector oriented
and competent*

Our specialties:

- ancient coins
- medieval coins
- modern coins

Services and offers:

- buying and selling
- free representation at auctions
- authentication and valuation of:
individual pieces,
collections and estates
- a wide range of coins
in stock

Ask for our catalogues!
(Dieter Gorny, ANA 86600)

Giessener Münzhandlung • Dieter Gorny GmbH

Maximiliansplatz 20 • D - 80333 München

Tel.: 011 49 - 89 - 24 22 64 30 • Fax: 011 49 - 8 9 228 55 13

Membership News

& Stamp Bourse & Coin Auction held by the Erie County Coin & Stamp Club. Rolf Hjalmarson, c/o Lazer Tree Graphics, 6589 Main St., Williamsville, NY 14221, telephone 716/633-4104 or 716/634-0668 (evenings/weekends); E-mail jalmar@buffnet.net.

SOUTH

MARCH

5 HOLLYWOOD, FL. Rotary Club, 2349 Taylor St. (I-95 to Hollywood Blvd., E. to 24th Ave., left 3 blocks). Gold Coast Coin Club Monthly Coin & Stamp Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

25-26 WEST PALM BEACH, FL. Knights of Columbus, 1155 S. Congress

Ave. Palm Beach Coin Club Spring Show. Tony Swicer, P.O. Box 5823, Lake Worth, FL 33466. telephone 561/964-8180.

APRIL

1 MCKINNEY, TX. Holiday Inn, 1300 N. Central Expy. (Hwy. 75 N., Exit 40B). Collin County Coin Club Semi-Annual Coin Show. Gary Rollins, P.O. Box 744, McKinney, TX 75070-0744, telephone 972/727-1566.

2 HOLLYWOOD, FL. Rotary Club, 2349 Taylor St. (I-95 to Hollywood Blvd., E. to 24th Ave., left 3 blocks). Gold Coast Coin Club Monthly Coin & Stamp Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

21-22 ARLINGTON, TX. La Quinta Inn, S.W. corner I-30 & S.H. 360. Dallas/

Mid-Cities Coin Show sponsored by the Dallas Coin Club. Mike Grant, P.O. Box 171719, Arlington, TX 76003, telephone 817/496-2388, fax 817/496-2390, E-mail gahill@home.com.

MAY

13-14 MOREHEAD CITY, NC. Crystal Coast Civic Center, 3505 Arendell St. Carteret Numismatic Society Coin, Stamp & Collectible Show. David Porter, P.O. Box 971, Swansboro, NC 28584, telephone 910/326-3233, E-mail ddporter62@hotmail.com.

14 HOLLYWOOD, FL. Rotary Club, 2349 Taylor St. (I-95 to Hollywood Blvd., E. to 24th Ave., left 3 blocks). Gold Coast Coin Club Monthly Coin & Stamp Show. GCCC, P.O. Box 910, Hollywood, FL 33022.



LONG BEACH COIN & COLLECTIBLES EXPO a 35-year Tradition!

Held at the Long Beach Convention Center
100 S. Pine, Long Beach, California.

2000

June 8-11

October 5-8



Over 400 booths of U.S. and world coins, paper money, collectibles, stamps, phone cards, post cards, sports cards, sports memorabilia, jewelry exhibitors and more! Over 2,500 dealers expected. Numismatic authentication and grading on site. 16 educational seminars and forums. Public auctions of U.S. coins by Heritage Numismatic Auctions, World coins by Ponterio & Associates, and the "Harry Bass Book Collection" by George Frederick Kolbe's Fine Numismatic Books. \$4.00 Admission — good for all 4 days. Coin & stamp club members get in free with proof of membership.

For Information, contact:

RONALD J. GILLIO
President and Bourse Chairman
ANA LM 950



Show Coordinator
1103 State Street
Santa Barbara, CA 93101
(805) 962-9939
Fax (805) 963-0827
e-mail: longbeachexpo@gte.net

Visit our web-site at:
<http://longbeachshow.com>

Official Expo Sponsors:



Co-Sponsor
Long Beach
Coin Club



Royal Canadian
Mint



LOBEX Co-Sponsor
Long Beach
Stamp Club
(Stamp Section)



amazon.com auctions



Membership News

CENTRAL

MARCH

3-5 STRONGSVILLE, OH. Michaud's Expo Center, 16808 Pearl Rd. (Rt. 42, about 1 mi. S. of Rt. 82). Warrensville Heights Coin Club 39th Annual Coin Show. Chairman Bill Krizsan, c/o WHCC, P.O. Box 391441, Solon, OH 44139, telephone 440/248-4722.

12 CEDAR RAPIDS, IA. Four Points Sheraton Inn, 525 33rd Ave. S.W. Cedar Rapids Coin Club Annual Coin Show. Nevin Roberts, 3065 19th Ave., Marion, IA 52302, telephone 319/377-6974.

12 LINCOLN, NE. Park Center, 2608 Park Blvd. Lincoln Coin Club Annual Show. Jim Bulmer, 1027 N. 2nd St.,

Seward, NE 68434, telephone 402/643-3339, E-mail jb91437@ltcc.net.

18 SHEBOYGAN, WI. Armory, 516 Broughton Dr. Coin, Sportscard & Beanie Baby Show conducted by the Sheboygan Coin Club. Ed Rautmann, 1652 Riverdale Ave., Sheboygan, WI 53081, telephone 920/452-0054.

19 SPRINGFIELD, IL. Northfield Center I (next to Juke Box Junction), 3210 Northfield Dr. (at Dirksen Pkwy.). Central Illinois Numismatic Association's Annual Spring Coin Show. Show Chairman Steve Butler, 1712 S. First St., Springfield, IL 62704, telephone 217/528-7634.

26 FOSTORIA, OH. St. Wendelin High School Gym, 533 N. Countyline St. Fostoria Ohio Annual Coin Show

sponsored by the Fostoria Coin Club. FCC, 432 Glenview Dr., Fostoria, OH 44830, telephone 419/435-7135.

26 MARION, IN. Grant County 4-H Fairgrounds. Marion Coin Club 42nd Annual Show. Show Chairman W. Ray Lockwood, P.O. Box 93, Marion, IN 46952, telephone 765/664-6520, E-mail sunray@comteck.com.

APRIL

2 MILAN, IL. Milan Community Center, Camden Park, U.S. Rt. 67. Quad City Coin Club Annual Spring Coin Show. Bourse Chairman John R. Brixey, 1553 39th St., Rock Island, IL 61201, telephone 309/788-8726.

16 MUNDELEIN, IL. Holiday Inn, Rts. 45 & 83. 35th Annual Coin Show

BUYING

I will pay exceptionally strong prices for the following:

Washington Quarters

Choice or Gem BU
rolls, singles,
or sets

Mint Sets

1947 - 1958

Statehood Quarters

Delaware
Pennsylvania
New Jersey

U.S. Gold Coins

Scarce and Rare Date

Choice original rolls of:

Buffalo Nickels
Mercury Dimes
Roosevelt Dimes

Walking Liberty Halves
Franklin Halves

PREMIUMS PAID FOR ATTRACTIVE TONING

Paying top prices for 25 years for choice, original rolls or coins.
Please telephone me TODAY! You will be glad you made the call.

Dr. Richard S. Appel

P.O. Box 791B, Oakhurst, NJ 07755 / (800) 782-2646 ♦ (732) 922-6898 / ANA 75274

Membership News

sponsored by the Mundelein Coin Club.
Show Chairman Dale Grimm, c/o MCC,
P.O. Box 725, Mundelein, IL 60060,
telephone 847/223-3154.

MAY

7 WOOSTER, OH. Wooster High School Commons, Oldman Rd. Wayne County Coin Club 48th Annual Coin Show. Zody Miller, 140 Miller Rd., Wooster, OH 44691, telephone 330/262-4416.

13 PEKIN, IL. Miller Senior Center, 551 S. 14th St. (1/2 block N. of Pekin Hospital, across from Pekin Park Lagoon). Tazewell Numismatic Society 2nd Winter Show. Bourse Chairman Dale O. Freidinger, c/o TNS, P.O. Box 696, Pekin, IL 61554, telephone 309/353-6178 or Mike Gallion 309/535-2114.

WEST

MARCH

11-12 TACOMA, WA. La Quinta Inn, Portland Ave. & I-5. Tacoma-Lakewood Coin Club Semi-Annual Coin Show. Paul Longcrier, P.O. Box 7626, Olympia, WA 98507, telephone 360/943-0492.

12 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show conducted by the Camelback Collectibles Club. Show Chairman Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060, telephone 480/990-1007.

18-19 SANTA ROSA, CA. Sonoma County Fairgrounds, E.L. Finley Hall,

1350 Bennett Valley Rd. (Hwy. 101 N. to Hwy. 12 E., then Bennett Valley Rd.). Redwood Empire Coin Club 32nd Annual Coin Show. Merle Avila, c/o RECC, P.O. Box 9013, Santa Rosa, CA 95405-0013, telephone 707/585-3711 (days) or 707/824-4811 (evenings).

APRIL

9 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show conducted by the Camelback Collectibles Club. Show Chairman Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060, telephone 480/990-1007.

15-16 FERNDALE, WA. Band Boosters Bingo Shoppe, 5330 LaBounty Dr. Bellingham Coin & Stamp Show sponsored by the Bellingham Coin Club.

A GLIMPSE AT OUR INVENTORY. . .

1796 Draped Bust Small Eagle Quarter. PCGS F15. This is an ever popular first year of issue and a one year only type. This is the B-2 obverse which has the high 6. The coin exhibits a medium toned surface, lighter on the high points with a sharp strike showing wear for the grade. Very scarce with the latest PCGS Population Report showing just 186 graded in all grades. **\$8,500**

FOR MORE INFORMATION
CALL TOLL FREE 1-800-345-8188

DELAWARE VALLEY RARE COIN CO., INC.

2835 West Chester Pike, Broomall, PA 19008
Frank Greenberg, LM 1037



THE OTHER SIDE OF THE COIN

American Heritage Minting, Inc. is well known for English coins. But we are also extremely knowledgeable and active in the U.S. market as well. If you want accurately graded copper, silver, and U.S. gold coins at reasonable prices, send us your want list. Or, contact our President, WILLIAM P. PAUL, LM 3176, for an individual consultation.

AMERICAN HERITAGE MINTING, INC.

BENJAMIN FOX PAVILION • SUITE 510 • P.O. BOX 1008
JENKINTOWN, PA • (215) 576-7272

Membership News

Bourse Chairman Marya Welch, 2932 E. Sunset Dr., Bellingham, WA 98225, telephone 360/647-1612.

30 ARCADIA, CA. Masonic Temple, 50 W. Duarte Rd. Covina Coin Club 39th Annual Coin-O-Rama. Gene Calvert, P.O. Box 321, Temple City, CA 91780, telephone 626/287-6776.

MAY

7 VALLEJO, CA. Solano County Fairgrounds, Solano County Bldg. Art Exhibit Room, 900 Fairgrounds Dr. (Hwy. 37 off I-80). Michael S. Turrini, P.O. Box 4281, Vallejo, CA 94590-0428, telephone 510/526-0538 or 707/554-4088.

21 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show

conducted by the Camelback Collectibles Club. Show Chairman Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060, telephone 480/990-1007.

21 SPARKS, NV. American Legion Hall, 730 4th St. Coin Show conducted by the Reno Coin Club. RCC, P.O. Box 5178, Reno, NV 89503, telephone 775/746-2180.

21-23 GLENDALE, CA. Glendale Civic Auditorium, 1401 N. Verdugo Rd. (near the 2, 5 and 134 Freeways at Glendale Ave. & Verdugo Ave.). GLENPEX (Glendale Coin, Stamp & Collectible Expo), sponsored by the International Coin & Stamp Collectors Society. Bourse Chairman Israel I. Bick, P.O. Box 854, Van Nuys, CA 91408, telephone 818/997-6496, fax 818/988-4337, E-mail iibick@aol.com.

CLUB NEWS

Archivist Gene Johnson of **Numismatists of Wisconsin (NOW)** reports that reorganization of the club's records and holdings is well under way. Johnson and fellow Archivist Dick Anderson donated acid-free storage boxes that were used to preserve the collections. Materials temporarily removed to the town of Wisconsin Rapids for sorting in April have since been updated, cataloged and returned to Neshkoro, Wisconsin, for permanent storage. The donated holdings of member Gordon Gill were incorporated into the club's records, and dozens of gaps in NOW collections were filled,

CALENDAR OF EVENTS

REQUEST FOR LISTING IN *THE NUMISMATIST*

"Calendar of Events," published monthly in *The Numismatist*, is a free service reserved for ANA member clubs and organizations. Entries must be received by the Publications Department **at least eight weeks** prior to the cover date of the magazine, and preferably as much as **four months** in advance so announcements can appear in several consecutive issues.

Send completed form to:

***The Numismatist*, Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279
Fax 719/634-4085**

Sponsoring organization(s) _____ ANA # _____

Name of show _____

Check one: _____ local show _____ regional show _____ national show

Show date(s) _____

Show location _____

Street (or other directions) _____

City _____ State _____

Chairman or other person to be contacted for more show information (*print exactly as you wish it to appear in the calendar*):

Name / Title _____ Telephone (optional) _____ /

Address _____

City _____ State _____ Zip _____

Membership News

including precious records of the group's first annual convention in 1961. Reorganization efforts have revealed that several issues of "N.O.W. News" still are needed to complete the archive. For more information about the club and how you can contribute to its archives, contact NOW at P.O. Box 155, Mazomanie, WI 53560.

Members of the **Pierre (South Dakota) Coin and Stamp Club** (PCSC) presented an educational program to 88 Boy Scouts on Friday, January 7, at the local YMCA. Organized by PCSC President Ronald Machan, the program included topics such as basic coin collecting, type coins, wooden money, stamps and postal history, and collectable cards.

Scouts also were invited to view some PCSC club members' personal collections. To learn more, contact the PCSC at P.O. Box 211, Pierre, SD 57501.

The **Georgia Numismatic Association** (GNA) will hold a comprehensive, hands-on grading seminar on Thursday, March 30, preceding the GNA 2000 Coin Show in Dalton. ANA Authenticator Brian Silliman and grading expert Bill Fivaz will cover grading of Buffalo nickels, Mercury dimes, Walking Liberty half dollars, and Morgan and Peace dollars. Discussion of the differences between About Uncirculated and Mint State grades will be emphasized.

Priced at \$50, this one-day class is open to all numismatists and in-

cludes a convention "Early Bird" pass (\$25 value). Course size is limited, so enroll early by sending a check, payable to GNA, to Bill Fivaz, P.O. Box 888660, Dunwoody, GA 30356-0660. Direct questions to Fivaz by telephone, 770/396-6125, or E-mail feev@webtv.net.

Young members of the **Anchor-age Coin Club** (ACC) displayed numismatic exhibits on November 20 and 21 at the Northway Mall coin show as part of the group's YN Bucks Contest. Club members attending the show judged exhibits, and \$100 in "YN bucks" prize money was awarded to the five participants. In addition, the ACC awarded another 100 "bucks" to YNs for articles submitted in the

WANTED

Canadian Coins, Tokens &
Banknotes for Cash or Consignment



We are one of the largest buyers
and sellers of Canadian material
Now 4 locations.

J&M NUMISMATIC INVESTMENTS

106 W. Broadway, Vancouver, B.C. V5Y 1P3
(604) 876-7181

P.O. Box 9, Blaine, WA 98230-0009

Franchise Inquiries Welcome
Joe Iorio, LM 1820

Jules Karp Wants to Buy . . .

all your coin collections and/or
accumulations, paper money,
precious metals; gold, silver,
platinum—in any form, broken
or not, and diamonds!

Pack securely and ship to:

Jules J. Karp, Inc.

P.O. Box 789 Wall St. Station
New York, New York 10268-0789

or telephone 212-943-5770
fax 212-785-4675

toll-free 800-836-6226

WRITE FOR OUR
LATEST CATALOG

LM #661



Membership News

contest; winning articles will be published in future issues of the club's newsletter, "ACCent." For more information, contact the ACC, P.O. Box 230169, Anchorage, AK 99523, or visit the club's website at www.alaska.net/~nakata/coin_club.

The Northern California Numismatic Association (NCNA) is calling for written nominations for this year's Ron Miller Memorial Award. Established by the NCNA in memory of Miller, a respected Bay area dealer who was murdered in his shop, the medal is awarded to California numismatists who demonstrate superior, sustained and significant support of numismatics. Since its inception in 1994, this prestigious award has become one of the hob-

by's most distinguished honors. Deadline for submissions is June 30, 2000. Send nominations to NCNA President Mike Stanley, P.O. Box 4104, Vallejo, CA 94590-0410.

Members of the **University Coin Club (UCC)** recently voted 2 to 1 against a proposed merger with the **Seattle Coin Club**. Loss of the UCC name seemed to be a significant issue for those who voted against the proposal. Members may meet again to develop a compromise. Suggestions for a new club acronym that would retain the UCC name are welcome. For more information, contact the University Coin Club, P.O. Box 4718, Federal Way, WA 98063-4718 or E-mail joeboling@aol.com.

OBITUARIES

JOSEPH COLLARD—ANA 109607

Joseph Louis Collard died on October 26, 1999, in Somerset, Kentucky. He was 60.

The owner of Forge Pharmacy in Old Forge, New York, Collard was a member of the Mohawk Valley Coin Club and president of the French International Coin Club. He recently completed his 23-year quest for coins representing all the mints of France, an accomplishment of which he was especially proud.

He is survived by his wife, Sandra; three daughters, Sheri, Connie and Lisa Marie; and four grandchildren.

QUALITY COPPER COINS



JACK H. BEYMER
737 Coddington Center
Santa Rosa, CA 95401
(707) 544-1621
ANA LM 1237

MIKE FOLLETT RARE COIN CO. BUYING COINS, CURRENCY and other numismatic items!

- 35 years experience
- Highest prices paid
- Will purchase entire collections
- Will travel anywhere in U.S.
- Unlimited instant cash
- Bank references available

We sincerely believe that we can go further in meeting your individual needs than any other buying program.

Mike Follett Rare Coin Co.

13101 Preston Road, Suite 110
Dallas, TX 75240
(800) 527-9045 • (972) 788-5225
Texas Wats: (800) 446-0112
ANA Life Member 628



Membership News

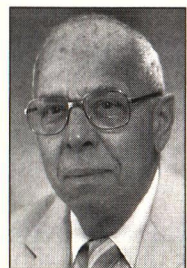
A. GEORGE MALLIS—ANA 29890

Nationally recognized numismatic authority A. George Mallis died on December 30, 1999, in Springfield, Massachusetts. He was 84 years old.

A World War II Army Engineers veteran, he served in both the Asiatic-Pacific and the European and Middle East-African Theaters. Following the war, he remained active in the U.S. Army Reserve, attaining the rank of lieutenant colonel before he retired in 1975. Mallis worked as a registered land planner and engineer, and was involved in the design and construction of many noteworthy buildings in the Northeast.

One of a handful of authorities on Morgan and Peace silver dollars, he and Leroy C. Van Allen coauthored *Comprehensive Catalogue and Encyclopedia of United States Morgan and Peace Silver Dollars*, giving rise to

the Van Allen-Mallis (VAM) numbers used by collectors of dollar varieties. Although not a collector himself, Mallis was an expert in the field; his stature in the coin hobby



A. George Mallis

resulted in his appointment to the United States Assay Commission in 1962.

Mallis was a member of the American Numismatic Society, Numismatic Literary Guild (NLG), New England Numismatic Association, Old-Time Assay Commissioners Society and British Numismatic Society. The recipient of literary awards from both the ANA and NLG, he lectured on numismatics at the Adelphi University School of Finance, Long Island,

New York, and taught numismatic courses at Springfield (Massachusetts) Technical Community College.

His wife of 59 years, Dorothy, preceded him in death by five days. He is survived by two sisters.

ANTHONY VIGLIOTTA—ANA 124397

Anthony Peter Vigliotta died on December 12, 1999, in Orlando, Florida. He was 82.

A veteran who served aboard the U.S.S. *Idaho* in the Pacific during the Second World War, Vigliotta was a retired electronics engineer. He was active in numismatics and belonged to several area clubs, including Florida United Numismatists.

He is survived by three daughters, Joan, Marie and Jean; and three grandchildren.

MARCELLA SHELTON—LM 249

Marcella L. Sheldon died on December 15, 1999, in West Palm Beach, Florida. She was 88 years old.

Perhaps best known to hobbyists as wife of past ANA President M. Vernon Sheldon, who died in 1982, she also was a strong supporter of numismatics and secretary to former ANA President V. Leon Belt. The former Marcella Beck married M. Vernon Sheldon in 1964. ANA Executive Director Edward Rochette remembers, "Individually and as a couple, they were generous benefactors who shared their interest in the hobby with fellow collectors."

Sheldon participated in the ANA's "Circle of Friends" Oral History Project at the 1999 convention in Chicago. Reminiscing about the changes she had witnessed in numismatics over the years, she noted the increased participation of young hob-

byists. She wanted to be remembered for her enjoyment of numismatics.

A generous bequest to the ANA on behalf of the Sheldon estate will be used to establish an endowment, the proceeds of which will be used to underwrite the M. Vernon Sheldon and Marcella L. Sheldon Scholarship for a qualifying adult numismatist to attend the ANA's annual Summer Seminar.

Sheldon is survived by two sisters and a brother.

- LM 542 Harvey A. Bruns, Austin, TX (joined 12-62)
- R 165720 James I. Campbell, San Antonio, TX (joined 11-94)
- R 20051 Carl A. Franck, Scarsdale, NY (joined 1-52)
- G 9255 Frank L. Gannon, Morton Grove, IL (joined 1-42)
- R 53452 M.M. Lieber, Elkins Park, PA (joined 1-64)
- LM 1533 Arthur M. Marshall, Springfield, MA (joined 8-71)
- R 19698 H.E. Spain, Waverly, VA (joined 1-52)
- R 85525 John H. Sperry, Halifax, MA (joined 1-75)
- R 63776 Stephen Yurchak, Bayonne, NJ (joined 1-70)

Membership Report

REINSTATED

- LM 4507 Scott L. Purvis, Longwood, FL •

Make sure your club's next
show gets the

ATTENTION

it deserves! List it in
"Calendar of Events,"
featured monthly in
The Numismatist.

Contact the ANA
Publications Department

CoinWorld

P.O. Box 4315, Sidney, OH 45365

Coin World is America's most widely read coin weekly. Each issue is crammed with information, such as what to look for in your own pocket change, or how to "cherrypick" and discover a fantastic find. Plus thousands of buy, sell and trade opportunities.

26 issues for only \$15.97

Call toll-free 1-800-253-4555

Outside the US add \$20.00 for postage

Ann Marie Aldrich, ANA 126508



PAYING TOP DOLLAR

Wanted To Buy-Complete Sets

No overdates or double dies at these prices. Paying substantially more if included as well as for "P.Q." coins.

	G/VG	F/VF	XF/AU
Flying Eagle - Indian Cents	4,450.00	5,950.00	9,500.00
Lincoln Cents	725.00	1,100.00	3,900.00
Two Cents	800.00	1,100.00	1,700.00
Buffalo Nickels	350.00	800.00	6,500.00
Mercury Dimes	500.00	1,550.00	5,900.00
Standing Liberty Quarters	1,850.00	3,300.00	7,900.00
Barber Quarters	2,000.00	3,500.00	19,000.00
Walking Liberty Halves	445.00	1,500.00	14,500.00
Morgan Dollars (No 1895)	(3,600 F/VF)	(12,500 XF/AU)	(80,000 BU)
Peace Dollars	(345 F/VF)	(575 XF/AU)	(1,900 BU)
50 Pc. Commem. Silver	(6,800 XF/AU)	(8,500 BU)	(45,000 Gem BU)

The above quotes are just a sample of our top buying prices. We are in constant need of all sets, key and semi-key coins, and accumulation. For our top offer just ship coins via registered mail; upon receipt our check will be mailed to you. If for any reason you are not satisfied with our offer, your coins will be returned postpaid.

We attend approximately 25 coin shows a year for the express purpose of purchasing coins. We can make arrangements to examine your collection at a local show near you. All transactions are strictly confidential. Feel free to call toll free to discuss.

EXCELSIOR COIN GALLERY

2710 Arden Way
Sacramento, CA 95825-1365
Phone (800) 872-4053
Local (916) 487-2646
FAX: (916) 487-2673
David Holmes, ANA 94705
Prices subject to change

Established
in
1968

Send for Free Sale List of Collector Coins


Remy Bourne
NUMISMATIC LITERATURE SPECIALIST

509-40th Avenue N.E.
MINNEAPOLIS, MN 55421-3834
ANA LM 2801

PHONE 612 789 7070
FAX 612 789 4747
E-mail: remybook@mn.uswest.net

**I AM PLEASED TO ANNOUNCE NUMISMATIC LITERATURE
PUBLIC AUCTION SALE NO. 11**

APRIL 7-8, 2000

IN CONJUNCTION WITH THE CHICAGO INTERNATIONAL COIN FAIR

FEATURING THE LIBRARIES OF

LESTER BURZINSKI

WAYNE ANDERSON

SELECTIONS & DUPLICATES FROM THE LIBRARY OF

ART. M. KAGIN

THE NON-NUMISMATIC LATIN AMERICAN LIBRARY OF

DALE SEPPA

CLASSIC & IMPORTANT UNITED STATES AND WORLDWIDE COIN,

MEDAL, TOKEN AND PAPER MONEY REFERENCES

YOUR QUALITY ILLUSTRATED REFERENCE CATALOGUE CAN BE RESERVED NOW FOR \$15.00

1-800-789-7005

Grading Flowing Hair Silver Dollars

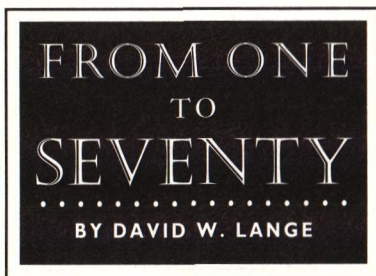
UNTIL RECENT DECADES, the minting of a silver crown piece was regarded as one of the surest signs of national sovereignty. This certainly was the case in the 18th century, and it was with great anticipation that the fledgling United States Mint prepared to strike silver dollars in the autumn of 1794. No silver or gold coins had been issued previously, because neither the coiner nor the assayer could meet their security bonds. When Congress lowered the amounts of these bonds, benefactors stepped forward to post them on behalf of the Mint's officers. Thus the coining of precious metals proceeded.

Mint Engraver Robert Scot created the Flowing Hair silver dollar, produced only in 1794 and 1795. The former is a famous American rarity, with perhaps 100 to 130 known today from a net mintage of just 1,758 pieces. Thus, it is not a likely candidate for a type set.

On the other hand, 1795 dollars are far more common and affordable, and generally better struck. The Mint suspended coinage of the dollar in 1794 after determining that existing presses were too small to fully strike such large coins. The 1795 dollars were minted on a larger press ordered specifically for this purpose.

Official A.N.A. Grading Standards for United States Coins cautions that "examples of this design are often weakly struck, particularly on the eagle's breast and feathers." This admonition was offered despite the adoption of the improved coining press. Sometimes such lack of definition is inherent in the dies, and par-

ticular varieties are noted for characteristic areas of weakness. This was a result either of the die not being



fully impressed during the hubbing process or a sinking of the die steel from repeated use. In its early years, the Mint had not yet perfected the steel-hardening process; coins struck from sunken dies may appear slightly convex.

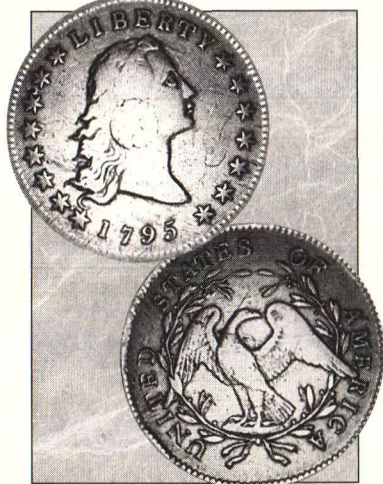
Another problem with Flowing Hair dollars is that often they are marred by adjustment marks. Mint adjusters made a practice of filing

overweight planchets across their faces before striking. The resulting scars appear as distinct troughs on either side of the coin and are most visible on the raised devices, since the depressed portions of the die are the last to fill during the strike.

Though the majority of surviving Flowing Hair dollars have been cleaned, most have retoned over time. Totally original examples (that is, coins that have not been cleaned) are quite scarce. Even so, since 1795 Flowing Hair dollars are not rare in overall number, it still is possible to find nice, original specimens in circulated grades.

Mint-state coins are another story. While a few such pieces exist (Numismatic Guaranty Corporation has certified a total of 27 for all varieties), most collectors will have to be content with worn examples. Coins in grades of Very Good through Very Fine seem to be in good supply, while pieces grading below or above this range are much more scarce. Given the rate at which silver coins wear, the majority of these dollars probably circulated for about 10 to 15 years.

Grading services generally acknowledge the age of these coins by being a bit more tolerant of flaws, such as light cleaning, shallow scratches or rim bumps. While these problems would preclude more recent coins from certification, there is some flexibility with regard to these old-timers. Still, a collector should seek a specimen that is well struck and free of deep contact marks or adjustment lines, displaying either original toning or toning that appears natural despite an old cleaning. •



Actual Size: 39.5mm

This 1795 Flowing Hair dollar features a plug for weight adjustment.

BUTTERNUT

Builder & Seller of Great Coin Collections
(We Buy It All . . . discreetly!)

Specialist in Early American Copper Coins
(Over 4,000 Large Cents in stock)

For Dealers:

Simply the Best Table & Case Covers

Nylon Cordura Fabric, Double-Interlocking Zippers

Table Covers:

Electric Blue or Money Green, \$110

Case Covers:

Fit all Standard Cases

Black, \$43

Prices include shipping

COLONEL STEVEN K. ELLSWORTH

P.O. BOX 498

CLIFTON, VIRGINIA 20124-0498

(703) 802-0252 • FAX: (703) 802-0253

e-mail: Butternut@gslink.com

web site: www.butternut.org

Steven K. Ellsworth, ANA LM 3559

America's Top Buyer of

\$500.00

\$1,000.00

\$5,000.00

\$10,000.00

NOTES

NOTES

NOTES

The Pacific Rim's
Number-One Source for
HAWAIIAN COINS
and other specialty series

*You Deserve to do
Business with the Market Leader*

HARLAN WHITE

ANA LM 565

2425 El Cajon Boulevard
San Diego, California 92104

(619) 298-0137



Marc One Numismatics

I N C O R P O R A T E D

▪ Instant Payment ▪

Buying All U.S. Coins, U.S. Gold,
Collections & Estates

P.O. Box 8048

Newport Beach, CA 92658

800-346-2721 (34-Marc1) 714-825-1955

Fax 714-825-1950

www.marconenumismatics.com



Marc Crane
LM 4483
Stacey Crane
LM 4732



Roger Westerling
ANA 114460
James Davis
LM 3383

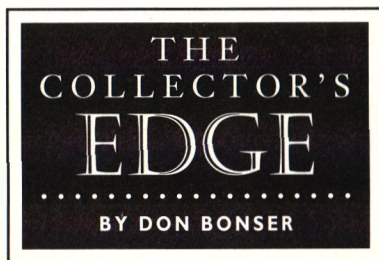
Exploring Storage Options

THERE IS NO better time to investigate storage methods than when you are just beginning a collection. I receive many letters about how to correct or minimize needless damage. Prevention still is the best medicine.

Q. I have just started a collection and have a problem. I am purchasing two specimens of each coin I choose to collect (one for each grandson), and storage space is dwindling rapidly. All my coins are in a metal safe (but I'll need another soon). You seem to like Day Mount™ holders, but where can I get them? Local coin dealers haven't been of any help. I'd also ap-

preciate information about lucite holders and "slabs."

—F.H., North Carolina



A. Day Mount holders occasionally are advertised in numismatic publications. Product information also is available at www.coinholder.com.

I like these holders because of their rugged exterior construction and thick, inert mylar windows. They are not airtight, but do a good job of protecting coins from air and humidity in most climates. As always, no matter what kind of holder you use, be sure to check your stored coins periodically to insure they have not begun to oxidize.

In general, lucite holders are three-piece, acrylic units, whose parts are held together by small, plastic screws. Acrylic is inert, and the holder's design greatly decreases the movement of air and accompanying humidity around the coins. Though a good choice, these holders are not cheap.

Gentlemen! What this nation needs is a good holder for our coins and currency.

Sir! May I suggest Capital Collectors Plastics. Ask any collector or dealer. Send \$1 for their catalog. www.capitalplastics.com/ana



Capital Collectors Plastics
PO Box 543ANA
Massillon, Ohio 44648



John Schwartz
ANA 91126



abacoin.com
JUST LIKE GOING TO A COIN SHOW

www.abacoin.com

Chris Clements, ANA 179835
John Zuk, ANA 188425

"Slabs" are the encapsulated products issued by professional coin-grading services. For a fee, these independent firms will authenticate and grade your specimens, and then seal them in inert, plastic holders. These holders are some of the best available for long-term preservation, as they can block virtually all potential environmental damage.

Note that I said "can." To be effective, these holders need to be stored out of direct sunlight, in moderate temperature and low humidity. The encapsulation is neither completely airtight nor watertight.

Although an excellent storage choice, slabs do have one drawback—price. The cost of certification and encapsulation makes this a viable option only for coins with a value of \$30 or more.

Q. Regarding your November 1999 column discussing original United States Mint packaging, my business partner and I bought a 1941 proof set that came in what seems to be a Mint package. The small, manila envelope (about 1 3/4 x 3 inches) is the type that might have been used for small machine parts. I cannot say for sure it was standard packaging.

The original buyer sent in \$1.92 instead of the correct payment of \$1.91, and someone at the Mint had typed a cost adjustment statement on the envelope, listing the payment, actual cost and ".01" change. The envelope contained the proof set and a circulation-strike 1941 cent. If my recollection is correct, the individual coins were in sturdy, acetate envelopes like those used in the proof sets of 1950 through 1953. I just

can't remember whether they were stapled together.

In reference to 1950-55 sets, we coastal inhabitants (unlike folks in the mountains or on the plains) often encounter sets in which the staple that holds the plastic envelopes together has rusted. This often discolors parts of the coins nearest to it quite badly. A word to the wise!

—R.L., Florida

A. Thanks for the information. The tip about the staple is particularly important. I've seen this occur many times myself.

Send any questions or comments to me in care of *The Numismatist*, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, E-mail anaedi@money.org. Your observations may be edited for length and clarity. •



Eagle Eye Rare Coins

Knowledge, Fairness, Integrity

Richard Snow ANA LM 2878	Brian Wagner ANA 160624
------------------------------------	-----------------------------------

www.Indiancent.com

You'll find on our web site:

- Our complete inventory of quality Indian cents, updated regularly with full-color images.
- An on-line Indian cent reference, including a grading guide, pricing guide and other articles of interest.

Call toll free to receive our FREE price list.

(800) 323-2646

Eagle Eye Rare Coins

P.O. Box 257
Seahurst, WA 98062

When you're in the Seattle area,
please stop by our office. Call for directions.

Before you sell contact
Harold B. Weitz

**For a fair,
honest offer, contact**
HAROLD B. WEITZ, INC.

We are always interested in large collections, small collections, and individual numismatic rarities, United States or foreign. We are full-time PCGS, ANACS, and NGC dealers. ANA lifetime member #2003, PNG.

Harold B. Weitz, Inc.
 6315 Forbes Ave., Maxon Towers Suite, 208
 Pittsburgh, PA 15217

412-521-1879
 1-800-245-4807 FAX 412-521-1750

ANA AUTHENTICATION BUREAU

BY BRIAN A. SILLIMAN

Surface Alterations— Part 3: Thumbing, Artificial Frosting and Re-Proofing

In the final installment of this series on surface alterations, I will look at “thumbing,” artificial frosting and “re-proofing.” For the most part, these alterations are far less common than “whizzing” and recutting (discussed in the January and February issues, respectively), but deserve mention nevertheless.

Basically, thumbing involves rubbing a coin’s surface with a thumb or finger to soften the appearance of bagmarks. Oils from the skin reduce the reflectivity of contact marks and hairline scratches, making them blend more with the surrounding area. Typically, thumbing is characterized by subtle color changes and slightly oily or greasy surfaces.

The popularity of “frosty white” and “cameo” coinage has led some “coin doctors” to experiment with artificial frosting. This is accomplished by acid etching, wire brushing or, most commonly, “painting” the design with an aluminum powder or similar material. The raised devices are painstakingly coated with the powder, taking care not to overlap the surrounding fields. Given the intricate nature of the procedure, mistakes are bound to be made. Look for “frosting” in the field at the edges of the design or for devices that were missed.



This Morgan dollar has been “thumbed” to camouflage contact marks on Liberty’s cheek and in the field to the left of her face. Note the oily, grayish-white haze in the field.

Less common and a bit more complicated, “re-proofing” involves the use of chemicals or motorized buffers to restore, improve or even create mirrored proof or prooflike surfaces. Although the application of chemicals (such as mercury) can disguise impaired fields and enhance their reflectivity, it usually results in an uneven or “wavy” appearance. Often the chemical overlaps the edges of the design.

Mechanical resurfacing also results in irregular fields. Under magnification, scuffing or polishing will be visible in the fields, ending at the raised devices. Small recesses, such as inside the date and lettering or near the devices, will not display the mirrored surface.

Keep in mind that genuine proof coins, for the most part, exhibit very sharp, well-defined denticles; “wire”



Actual Size 38.1mm

The eagle and wreath on this Morgan dollar display artificial frosting, but the stars and legends do not.

(or sharp) rims; mirrored surfaces in the recesses of the raised devices; and a strong strike with exceptional fine detail. If your specimen falls short in several areas, you should question its authenticity.

Members can support the ANA’s educational programs by donating coins with altered surfaces to the ANA Museum. Such specimens will be used in ANA seminars on “Detecting Counterfeit and Altered Coins” and “U.S. Coin Grading,” held at Association headquarters in Colorado Springs and in conjunction with ANA shows.

Numismatic Intern

The American Numismatic Association (ANA) and Numismatic Guaranty Corporation (NGC) will co-sponsor an internship (June through August 2000) at ANA headquarters in Colorado Springs, CO, and NGC in Parsippany, NJ. Provided are room, board, transportation and weekly stipend. To apply, contact the ANA Education Department, 719/632-2646. Application deadline: April 15.

THE NUMISMATIST

Advertising Rates and Information

THE NUMISMATIST is a controlled-circulation, educational journal published monthly and distributed to all American Numismatic Association (ANA) members as a membership benefit. Circulation is currently 27,500, and each issue averages 120 pages.

Ad Size	Ad Dimensions		Ad Frequency			
	INCHES	PICAS	1 TIME	3 TIMES	6 TIMES	12 TIMES
Full page	6 $\frac{1}{2}$ x 8 $\frac{1}{2}$	38 x 48.6	\$509	\$479	\$459	\$439
Half Page	6 $\frac{1}{2}$ x 3 $\frac{1}{2}$	38 x 23.6	269	259	244	229
Quarter Page	3 x 3 $\frac{1}{2}$	18 x 23.6	139	129	124	119
Display Classified	2 x 1 $\frac{1}{4}$	12 x 10.6	89	85	80	75

GENERAL INFORMATION

Contracts are available for 3-, 6- and 12-time placement. Frequency will be consecutive unless otherwise scheduled. Page position can be requested for regular advertisements, but cannot be guaranteed. No advertisements will be accepted from minors unless accompanied by a statement of financial responsibility signed by a parent or legal guardian. In keeping with the Hobby Protection Act, advertisements for reproductions or imitations of numismatic items must clearly state that they are not original items. Photographs of these items must show they have been marked with the word "COPY" and must include the date of manufacture. *The Numismatist* specifically reserves the right to edit copy, to require payment in advance, or to decline any advertisement in part or in whole.

PREFERRED PLACEMENT

Preferred placement of ads is available for 20 percent above the rate for regular advertisements. Preferred-placement ads are positioned in the first quarter of the magazine, as far forward as possible.

GUARANTEED PLACEMENT

Guaranteed placement of ads is available for 35 percent above the rate for regular advertisements. Guaranteed-placement ads are placed on a specific page for the duration of the contract. All positions subject to availability.

BIND-IN CARDS

Contact the ANA Advertising Sales Manager.

DEADLINE

To ensure insertion in the desired issue, copy must be received by the 15th of the month (cover ads must be received by the 5th of the month), seven weeks preceding the issue's cover date. Ad copy may be changed each issue, but if new copy is not received from contract advertisers by the deadline, the previous month's ad will be repeated.

ADVERTISING GUIDELINES

Ad copy must be legible and not included in the body of a letter or other transmission. New ad copy cannot be accepted over the telephone. The name and ANA number of the firm's principal officer must appear in all advertisements. Requests for photography of numismatic items will be billed at prevailing national rates. Display classified advertisements will be placed under the classification most closely related to the ad's subject. All display classified ads appear without illustrations or logos.

Every effort is made to ensure accuracy in all display advertising. Proofs of full-, half- and quarter-page ads will be provided for review of format and typography. At that time, ad revisions may be requested. Advertisers may be charged for extensive changes requested after deadline. The ANA is not responsible for any errors or omissions noted following the advertiser's approval of the advertisement.

Full-page ads: Advertisers should submit desired layout, photographs, artwork and logos. Design specifications will be met as closely as possible. Camera-ready material is accepted, but must be submitted as right-reading, emulsion side down (RRED) negatives and/or resin-coated paper composites with halftones and artwork affixed. Halftones should be 120-line screen. Bleeds are not permitted. Advertisements also can be submitted on 3-inch diskette, 44/88MB removable cartridge or zip disk.

Half- and quarter-page ads: Advertisers should submit desired layout, photographs, artwork and logos for production. Design specifications will be met as closely as possible. Advertisements also can be submitted on 3-inch diskette, 44MB removable cartridge or zip disk.

CONTRACT CANCELLATION

Contract cancellation requires notice seven weeks prior to the issue's cover date. Cancelled contracts will be rebilled at the applicable rate.

REFERENCE POLICY

Advertisers are required to be members of the American Numismatic Association and must submit the name and ANA membership number of owners and/or principal officers of the firm, as well as one banking and three business references.

REMITTANCE/CREDIT POLICY

Remittance is payable to "American Numismatic Association." Credit will be extended to contract advertisers only. A 5-percent discount will be given to contract advertisers for payment made in advance. A monthly service charge of 1 $\frac{1}{2}$ percent will be applied to balances unpaid over 30 days. Payment must accompany advertisements submitted by non-contract advertisers. Advertising contracts may be suspended if account balances are 90 days past due.

Direct correspondence and advertising materials, along with ANA member name and number, to ANA Advertising Sales Manager, THE NUMISMATIST, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, 800/556-2646, 719/632-2646, Fax 719-634-4085.

ANCIENTS

WHOLESALE TO ALL!

100 ancient coins in flips and attributed. A diverse lot including Nero, Caesar Augustus, Alexander the Great, Biblical "Widow's Mite," etc. Only \$475.00, post-paid, with satisfaction guaranteed. (Includes Van Meter's book, *Collecting Roman Coins*).

London Coin Galleries

John Saunders LM 2193
Email: lcg2@earthlink.net
<http://www.londoncoin.com/missionviejo>
Mission Viejo Mall, Suite 27, Mission Viejo, CA 92691
1-5 at Crown Valley (949) 364-0990

Harlan J. Berk, Ltd. (LM 762)

31 N. Clark Street
Chicago, IL 60602
312/609-0016 • Fax 312/609-1309
www.harlanjberk.com
e-mail: info@harlanjberk.com
Bimonthly Buy or Bid Catalogue
offering a complete menu
of numismatic services
PNG IAPN ANA ANS NLG

Your dealer and auctioneer in Germany for your quality collection of Ancient, Medieval and European coins and medals. Four auctions each year in Munich.

NUMISMATIK LANZ MÜNCHEN

Dr. Hubert Lanz
ANA 96665
Maximiliansplatz 10
D-80333 München
Tel. +49-89-299070
Fax. +49-89-220762

LAPN www.numislanz.com **VDDM**
info@numislanz.com

Send this ad for a FREE SAMPLE of one of our latest auction catalogs and tell us what you are collecting.

APPRAISERS

ABBOTTS CORPORATION

Since 1956

Specializing in:

- Rare U.S. Gold
- Collections and Accumulations
- Type Coinage
- Fair Market Value
- Professional Advice

John Abbott LM 1172
Senior Member - American Society of Appraisers
Life Member - ANA, GIAAA
Member - PNG, NAJA
33700 Woodward • Birmingham, MI 48009
(248) 644-8565 (248) 644-7038 FAX

DISPLAY CLASSIFIED

GENERAL

BUY - SELL - TRADE CASINO CHIPS & TOKENS

Price list on chips—Supply Catalog
Club & Show Information
all sent FREE on request

CHARLES & MARGARITA RODGERS

ANA 38522
C.T. COINS
P.O. BOX 4572
LAKEWOOD, CA. 90711
PHONE 310-408-2463
800-50-POKER Fax: 310-634-8107

SINCE 1952

BUYING AT TOP PRICES

SELLING & APPRAISING
PRIVATE & ESTATES
ANCIENTS, U.S., WORLD
Coins & Paper Money

Outright Purchase, Private Treaty, Auction
IAPN, PNG #3, ANS, ANA LM 355
SENIOR ASA

C.E. BULLOWA, COINHUNTER
1616 Walnut St., Philadelphia, PA 19103-5364
for appointment: Phone (215) 735-5517
FAX (215) 735-5722

FORMAN & BAUER, INC.

Buying and Selling

U.S. Coins - Paper Money

B.U. Rolls - Proof Sets

Paper Money Errors

518 Ryers Ave., Bldg. 2, 1st Floor
Cheltenham, PA 19012
(215) 663-1814

Harry Forman, ANA LM 358 • Ruth Bauer, ANA LM 810
Serving Collectors Since 1955

Specializing in the Purchase of U.S. & World Coin Collections

Top Dollar Paid!

HANKS & ASSOCIATES INC.

Rare Coin Investment Portfolio Specialists

415 N. Mesa • Mesa Financial Bldg.
El Paso, TX 79901
(915) 544-8188
Larry Hanks, ANA LM 1001

GENERAL

RARE COIN INVESTMENTS OF RAMSEY

BUYING/SELLING
GOLD & SILVER DOLLARS
COMMEMORATIVES & TYPES
PCGS Authorized Service NGC

201-825-3205

P.O. Box 766

Ramsey, New Jersey 07446

Don Hosier

ANA LM 3171

PNG

James & Sons Ltd.

Buying & Selling Rare Coins, Currency
Watches, Diamonds & Jewelry

Selling to dealers and
collectors for over 25 years.

James F. Sunderland, Sr.-Numismatist
Janice Sanders-Numismatist

Member: PNG • PCGS • NGC • ANA LM 797

239 Gold Coast Lane
Calumet City, IL 60409
(708) 862-3800

3426 Vollmer Road
Olympia Fields, IL 60461
(708) 481-1500

66119 West 95th Street
Oak Lawn, IL 60453
(708) 599-0004

15234 S. LaGrange Road
Orland Park, IL 60462
(708) 226-0800

WANTED-COLLECTIONS

Competitive prices paid for
**COPPER, NICKEL,
SILVER & GOLD COINS**

We will purchase the
ENTIRE COLLECTION, not just the
"hot" items, from good to proof.

Great Lakes Coin Co.

Norman Talbert, ANA LM 2441
P.O. Box 16036, Cleveland, OH 44116
(216) 356-0055

CALIFORNIA NUMISMATIC INVESTMENTS

Precious Metals & Rare Coins

30 Years Experience - PNG

1-800-225-7531

24-Hour Toll Free Recording

1-888-443-4653

Richard J. Schwary (LM 2372)

525 W. Manchester Blvd.
Inglewood, CA 90301-Near LAX
www.golddealer.com

Gift Expands Museum's Mexican Collection

The ANA Museum's collection of Mexican coinages (which benefited greatly from the groundwork laid by benefactor Kenneth Keith in the early 1970s) has received another addition, thanks to the generosity of ANA member-dealer Richard Pontorio. A well-known expert in world coinages, Pontorio specializes in Latin American issues and handles large numbers of early coins of the Americas. His latest gift of two, specially selected specimens relates well to the Museum's Spanish Colonial collection, as well as to his earlier donations (see March 1999, "Pontorio's Gift Augments Hispanic Collection," p. 334).

The two new donations are silver 4 reales from the "late" series of the first coinage of the mint of Mexico (1542-72). The pieces were issued in

the names of the emperor Charles V (Charles I of Spain) and his mother, Johanna of Castile ("Juana the Mad," daughter of Ferdinand and Isabella and heiress to the Spanish throne).

At that time, the 4 reales was the largest coin of the Western Hemisphere. Part of the massive transformation of New World mineral wealth into readily transportable hard money, these early Mexican mintages are well documented in Robert I. Nesmith's "Coinage of the First Mint of the Americas at Mexico City, 1536-1572" (*Numismatic Notes and Monographs*, No. 131: American Numismatic Society, New York, 1955).

By royal decree, these first Mexican coins bore the royal arms of Castile and Leon on their obverses, along with marks (*ensayos*) of the mint ("M" for Mexico) and assayer. Also displayed were the royal names and titles CAROLVS ET IOHANA REGES and (continuing in the reverse legend) HISPANIARVM ET INDIARVM ("Charles and Johanna, rulers of the Spains and the Indies").

The reverse design included two

crowned columns, symbolizing the "Pillars of Hercules" (as the Straits of Gibraltar were known), and the inscription PLVS VLTRA ("more beyond") across the field. On the earliest pieces, these words were contained within a cartouche. On the later series, coinciding with the introduction of the 4 reales denomination, ocean waves were added below the columns. (Consequently, collectors of Hispanic coins often refer to the earlier coins as the *sin agua* or "without water" issue.)

The first piece in this donation was issued under the supervision of a mint assayer (*ensayador*) who placed the mark "R" on his productions, indicated here to the left of the Castilian arms on the obverse, with the mintmark "M" to the right. Working around 1550, this moneyer still is unidentified. His coin is cataloged as Nesmith No. 74 (with obverse type 16, featuring a "tongueless" lion in the coat of arms, and legend variety 24; and a reverse with crown-style C¹ and legend variety "a").

The second piece is a product of assayer "L," believed to be Luis Rodriguez. It matches Nesmith's No. 86, with the same obverse and reverse die characteristics as No. 74, except for the mintmark/assayer's mark arrangement "M-L" instead of "R-M," and the presence of the reverse legend variety "aa" instead of "a."

A full die study of the "late" series has yet to be attempted. These pieces are found with a great array of subtle variations; perhaps someday all will be documented. Meanwhile, each example donated to the American Numismatic Association Money Museum collection brings us one step closer to a fuller understanding of this fascinating and historically important mintage. •

These Mexican silver 4 reales are Spanish Colonial pieces, c. 1550-60: ANA Museum Accession No. 1999.102.1 (top), assayer's mark "R," weight 12.019g, diameter 32.7mm and axis 315°; and ANA Museum Accession No. 1999.102.2 (bottom), assayer's mark "L," weight 13.481g, diameter 33.5mm and axis 235°.



GENERAL

GEORGE III DID NOT ATTEND HARVARD!

But we **need** both for private research collection.

We **sell** collector coins, tokens, currency—U.S. & foreign.

COLONY COIN CO.

Arthur M. Fitts III LM 951
P.O. Box 281
Newtonville, Massachusetts 02160
(617) 244-1972

GOLD

BUYING RARE GOLD

All Denominations
Dollars to Fifties
Also All Rare U.S.
Copper – Silver Coins

BENJAMIN LEVIN

ANA LM 409
P.O. Box 1395, S.M.S.
Fairfield, CT 06432
(203) 372-2398
ANA

NUMISMATIC LITERATURE

RARE & OUT OF PRINT, NEW NUMISMATIC • PHILATELIC BOOKS AND LITERATURE

WE BUY AND SELL

5,000 VOLUMES IN STOCK
NUMISMATIC CATALOGUE \$7.
PHILATELIC CATALOGUE \$4.

NUMISMATIC ARTS OF SANTA FE
P.O. BOX 9712, SANTA FE, NM 87504
PHONE (505) 982-8792 FAX

(Art Rubino ANA 34291)

NUMISMATIC SERVICES

COINS RESTORED to Collector Condition

U.S. & Foreign
Holes & Gouges Filled
Solder Removed
Detail Replaced • Free Estimates

ALLEN STOCKTON

HC86 Box 200A
Monticello, KY 42633

TOKENS & MEDALS

WANTED

Since 1971 we have been buyers of tokens and medals of all kinds. We are especially interested in items of significant historic or artistic merit. Consignments for our high quality auctions also solicited.

PRESIDENTIAL Coin and Antique Co. Inc.

6550-I Little River Turnpike
Alexandria, Virginia 22312
703-354-5454 H. Joseph Levine (ANA 61526)

U.S. COINS

BUYING!

All U.S. Coins and
Colonial Paper Money
Call Us Today!

Main Line Coin & Stamp, Inc.

16 East Lancaster Ave.
Ardmore, PA 19003
(610) 649-7900 (800) 448-1279
Fax: 610-649-4753
Robert Riethe, ANA R 67397

SERIOUS BUYERS

*Small or Large Collections,
Single pieces*

Members ANA (LM 1246), PNG, LAPN

M. LOUIS TELLER NUMISMATIC COMPANY

16027 Ventura Blvd.,
Suite 606,
Encino, CA 91436
Phone (818) 783-8454
FAX (818) 783-9083

Karl Stephens

ANA LM 3112
Dealer in Quality Rare Coins
BUYING

All nice world coins and medals. Please write with descriptions of items for sale.

SELLING

I specialize in coins from POLAND, Canada, Eastern Europe, Germanic coinages, Great Britain and the Commonwealth and Reformation coins and medals. Please write for my current price list containing over 2000 gold, silver and copper coins and medals for sale.

P.O. Box 3038, Fallbrook, CA 92088
(760) 731-6138 • FAX: (760) 731-9132

Write for THE NUMISMATIST!

THE MISSION of *The Numismatist*, the official publication of the American Numismatic Association, is to educate and provide a forum for the interchange of ideas. It serves as a refreshing review for the experienced collector and as an introduction to essential concepts for the less experienced. The staff and contributing editors of *The Numismatist* welcome the opportunity to review well-written, well-conceived articles displaying original, documented research.

Manuscripts, particularly in the field of U.S. coinage, currently are being solicited. Submitted material should be relevant to the study of numismatics, present new information, and/or constitute a contribution to numismatic education. The American Numismatic Association purchases first North American serial rights. *Manuscripts are accepted with the understanding that they have not been submitted to or published by other publications.* Manuscripts should be typed and double-spaced on 8 1/2 x 11-inch, white bond paper. Computer print-outs should be letter quality. Submissions on 3 1/2-inch computer diskette are preferred, provided they are formatted in ASCII (with no carriage returns) and accompanied by a hard copy. The author's name and full street address must appear on the first page, along with day and evening telephone numbers, and, if available, fax number. Suggested article length is 4 to 12 double-spaced, typewritten pages.

Authors of articles published in *The Numismatist* receive \$3 per column inch, with bonuses available to those who provide usable photographs or illustrations and/or furnish material for photographic reproduction. Incidental expenses incurred by the author in preparation of an article may be reimbursed, subject to prior approval.

Manuscripts, including illustrations, should be sent to the Editor, *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. The author should retain a copy of the manuscript for reference. *The Publications Department reserves the right to edit all material.*

AUCTION INSIGHTS

Rare Stellas Sell Amid Gasps and Applause

Four sparkling gold **Stellas** of 1879 and 1880 crossed the block at Bowers and Merena's Rarities Sale conducted on January 4 in Orlando, Florida, as part of a \$2.47 million auction. The 1879 Stella comes on the market every so often, but 1880 specimens are few and far between.

An 1879 Flowing Hair Proof-64 garnered \$69,000; a Proof-62 1879 Coiled Hair rocketed to \$126,500 "amid gasps, wide eyes, and lifted eyebrows." Sparking heavy competition, a Proof-63 1880 Flowing Hair sold for \$86,250; and a Proof-64 cameo 1880 Coiled Hair (P-1860, J-1660) elicited a hearty round of applause when the hammer fell at \$253,000.

Other highlights included an outstanding specimen of the classic 1793 Chain cent with AMERI. reverse (Sheldon-1), which graded About Uncirculated-55. Generally thought to be the first cent variety struck by the Philadelphia Mint for general circulation, this short-lived issue sold for \$92,000. An 1842 "large date" quarter dollar in Mint State (MS)-65 amazed onlookers by selling for \$13,800, and an 1835-O Capped Bust half dollar in MS-64 realized \$12,650.

For more information on this and future sales by Bowers and Merena, telephone toll-free 800/458-4646, or visit the firm on-line at www.bowersandmerena.com.

Heritage Numismatic Auctions' Internet site (www.heritagecoin.com)

now features an important **new bidding tool**: prices realized at previous sales. Notes auction director Bob Korver, "Our Interactive Internet™ software, which drives all our auction sites, shows the recent auction history of nearly every lot. This feature will make even better bidders out of our growing ranks of Internet customers. Not only will they know the current bid on each lot, they will also know at a glance what identically graded pieces realized in all our other auctions over the past several years."

Brian Shipman, Heritage's chief Internet officer, reports that pricing histories now are listed for each lot description. To learn more, visit the firm's site or contact Heritage Numismatic Auctions, 100 Highland Park Village, 2nd Floor, Dallas, TX 75205, telephone 800/US-COINS.

Stack's, a firm based in New York City, recently established a record by producing more **auction catalogs**, containing more pages and numismatic lots than any other 20th-century coin auction company. Since 1935, Stack's has issued 646 different auction catalogs containing 66,977 pages and offering 980,371 lots. In addition to traditional auctions, Stack's ventures include philanthropic sales, with proceeds donated for the benefit of educational institutions.

The firm recently released a full auction schedule through December 2000 and currently is accepting consignments for its upcoming public sales. United States and foreign gold, silver and copper coins, and U.S. paper money will be featured in both the May 2-4 and June 6-8 sales. For more information, contact Stack's at 123 W. 57th St., New York, NY 10019-2280, telephone 212/582-2580, or contact the firm via E-mail at www.stacks.com.

U.S. COINS

WILL SWAP MY RARE COINS
FOR YOUR ANTIQUE
WEAPONS OR
MY ANTIQUE WEAPONS
FOR YOUR RARE COINS.

**JAMES H. COHEN
& SONS, INC.**
(ANA 3321)

437 Royal Street
New Orleans, LA 70130
1-800-535-1853

WORLD COINS

BUYING HONG KONG

	VF	EF-AU	UNC
ONE MIL.	1864 \$700	\$1,500	\$2,500
ONE CENT	1941 1,500	3,000	4,000
5 CENTS	1941-41 300	400	600
	1941-KN 150	250	400
10 CENTS	1864 300	600	1,000
	1905 250	450	750
20 CENTS	1866-77 25	60	250
	1879 350	800	1,500
	1880-41 80	200	500
	1881 175	400	1,000
	1905 500	1,000	1,300
HALF DOLLAR	1866 400	800	1,750
	1867 600	1,300	2,600
ONE DOLLAR	1866 to 68 250	425	1,500

STRONG PRICES FOR MANY OTHERS—CALL OR SHIP
PROCEDURE: Ship with confidence by registered mail for our prompt evaluation and payment. Include your telephone number so that we may confirm receipt. Also buying better coins of China, Philippines, Japan, Europe, & South America.

MISH INTERNATIONAL MONETARY INC.
1154 University Drive, P.O. Box 937, Menlo Park, CA 94026
Tel., 650/324-9110 • FAX: 650/322-6091
(Robert Mish, LM 1515)

M. GEIGER (ANA 34483)
WANTED RARE COINS OF
SOUTH AMERICA,
HAITI, PERU, COLOMBIA,
VENEZUELA, ETC. ETC.
Gold—Silver—Copper—Medals
ALSO EUROPE, ASIA, AFRICA
AND GOOD OLD U.S.

Metro Mall 1 NE 1st St.
Miami, FL 33132
305/358-5755

- Ancient Coins • Medieval Coins
- Modern Coins • Odd & Curious Money
- Tokens & Medals

- Coins of the Bible • Palestine & Israel
- Coins, Medals, Tokens & Banknotes of Jewish Interest.

Price lists, mailbids, shows.

WILLIAM M. ROSENBLUM
RARE COINS

ANA 69721 • LAPN
p.o. box 355-A, evergreen, colo. 80437-0355
phone: 303/838-4831 • fax 303-838-1213
e-mail: wmrcoins@qadas.com

CLASSIFIED

Rates are 32 cents per word, with a 25-word (\$8) minimum charge. Numbers or prices count as one word. Payment must accompany advertisements. **Deadline for submitting classified ads is the 15th day of the month, six weeks preceding the issue in which the ad is to appear.** Deduct 10 percent from the total price if the ad is to run three or more times consecutively without changes.

Classified ads must be typed and double-spaced. Those received after the deadline will be held for the next issue. No refunds will be given for canceled ads. Advertisers must be ANA members. The American Numismatic Association reserves the right to decline any advertisement in whole or in part.

ENAMELED COINS wanted (no modern). Silver, copper or gold, foreign or U.S., pins, necklaces, bracelets, unmounted examples. Rex Stark, Box 1029, Gardner, MA 01440. 978/630-3237 - Rexstark@yahoo.com R. Stark, LM 3627

DISCOUNTING FOREIGN GOLD: 100+ Countries. Majority Proof, Mint Condition. Free Monthly List. Buying Gold: Aldernay, Algeria, Andorra, Aruba, Cape Verde, Croatia, Guadeloupe, Honduras, Indonesia, Lebanon, Libya, Lundy, Madagascar, Maderia, Mozambique, Pakistan, Paraguay, Tibet, Tiwan, Tristan, Vietnam. Quote Watchagot! Town-Country Enterprises, Box 1629, Apopka, FL 32704. J.F. DeBerry, ANA 129414

WWW.COINSINTERNATIONAL.COM Great collector coins. Reasonable prices: U.S. Canadian, Ancients, Foreign, Bank Notes, Tokens, Medals, Gold. Specials/bargain page. Early American, scarce varieties, type coins, rolls/mint and

proof sets. Dealer 45 years! Coins International, Box 5545, Washington, DC 20016, 202/363-0306; greatcoins@coinsinternational.com.

H.C. Blaney, ANA 95470

WORLD BANK NOTES. Discount prices. Visit my web site at webnow.com/billkracov. ANA member 28 years, #69639. Member ANS, LASA, IBNS, William Kracov. W. Kracov, ANA 69639

COLONIAL/CONTINENTAL BANK NOTES WANTED. Also period documents, any quantity, any condition. Ship with confidence to Steve Pomex, P.O. Box 2, Ridgefield Park, NJ 07660. Tel. 201/641-6641. Fax 201/641-1700. E-mail pomexpert@compuserve.com. S. Pomex, ANA 168617

RUCE HISTORY & COINAGE. Fascinating, multifarious, unique thousand-year numismatic story. From 10th-century Ruce (synonym: Ruthenia; distraction:

U.S. GOLD SPECIALISTS

• **MAJOR IMPORTER AND MARKETMAKER IN ALL U.S. GOLD COINS, IN ALL GRADES CERTIFIED OR RAW.**

• **SILVER DOLLARS: SINGLES, ROLLS, BAGS.**



NUMISMATIC EMPORIUM, INC.

"U.S. Gold Specialists"
21300 Victory Blvd., Suite 220
Woodland Hills, CA 91376
Fax: (818) 887-0301
(818) 887-2723

• **NUMISMATIC INVESTMENTS, INFORMATION AND COUNSELING FOR THE INVESTOR OR ADVANCED COLLECTOR. ATTENDANCE AT ALL MAJOR COIN SHOWS**



BRAD BOHNERT
LM 4575

BRAD RODGERS
ANA 86293

TOM SMITH
ANA 114943

Little Russia) to 20th-century Ukraina. Mini monograph. \$4.95. Roman Semenik, Box 070452, Brooklyn, NY 11207. □

R. Semenik, ANA 183481

AFFORDABLE SUPPLIES: Please send for Free Coin Supply Price List. Armand J. Toscano, P.O. Box 40095, Providence, RI 02940-0095.

A.J. Toscano, ANA 147318

COLLECTIONS WANTED: Large and small. Our expanding business means we need your coins. We'll buy almost anything and will make you a serious offer. We travel. Contact Warren Zivi @ 800/622-5680 or write American Rarities, P.O. Box 11277, Boulder, CO 80301, www.americanrarities.com.

W. Zivi, ANA 161287

WWW.NORTHEASTCOIN.COM over 1,000 mostly certified coins, United States and foreign, from \$10-\$100,000.

Updated daily! #1 Coin World site. 1-800-449-2646, Northeast Numismatics, Inc. Our 35th year. T. Caldwell, LM 1318

PUERTO RICO. 20 different lottery tickets (all 001) - \$12 or any coin same value. Very scarce. Alvarez, P.O. Box 360001, San Juan, Puerto Rico 00936-0001. □

F. Alvarez, ANA 50881

BUFFALO NICKELS, huge selection, reasonable prices, payment plans and approvals available. Free price list for SASE. Write: Buffalos, Box 26151 - ANA, Kansas City, MO 64196, 913/722-0254.

E. Hock, LM 441

BUYING older Swiss and German coins and bank notes, also other European coins before 1920. Ship with confidence by registered mail to Richard Bergmann, Salstr. 108, 8400 Winterthur, Switzerland, Tel. + Fax 01141-52-222 25 70 or e-mail blueplanet@freesurf.ch.

R. Bergmann, ANA 182164

COIN SOFTWARE: Print tags, illustrated catalogs, collection/inventory records. Whatever you collect, Virtual Coin Cabinet handles it! Windows/Macintosh CD \$49.95. Orders/questions: Stephen Huston, Box 193621, San Francisco, CA 94119. 1-510-475-8624.

S. Huston, ANA 80737

FREE mail bid list monthly, United States coins and currency. Send name and address to Joe Sande, P.O. Box 211, Nichols, FL 33863. Want lists solicited.

J. Sande, ANA 93448

WANTED: ANA MEMBERSHIP MEDALS. 25 year - 50 year - 60 year, also ANA membership cards before 1980. David Sklow, 28221 Center Ridge Rd. #D-14, Westlake, OH 44145. E-mail: sdsklow@aol.com.

D.J. Sklow, ANA 88768

SELLING UNUSUAL Numismatic Items, best offer. Write for List. Buying

WE BUY IT ALL EVERYTHING

Collections • Sets Accumulations

Silver Dollars, Type, Gold, Commems,
Paper Money, Keys & Commons in every grade
from AG thru Gem Unc.

*To receive our high offer, ship your
material by registered or insured
mail. When received, we will evaluate
your holdings and make an offer in
the form of our same-day check.*

We also buy bullion gold and silver, diamonds, watches,
political and sports memorabilia.

SAM SLOAT COINS, INC.

ANA LM 584 • Established 1961

606 Post Road East, P.O. Box 192, Westport CT 06881
800-243-5670 • (203) 226-4279 • FAX (203) 454-5578

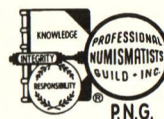


You're Invited

to do business with
a member of the
Professional Numismatists Guild, Inc.
The PNG has stood for
**KNOWLEDGE, INTEGRITY &
RESPONSIBILITY**
since 1955.

A directory of PNG members is available at no
charge by contacting:

Robert Brueggeman
PNG Executive Director
3950 Concordia Lane, Fallbrook, CA 92028
Tel. (760) 728-1300 • Fax (760) 728-8507
email: info@pngdealers.com



www.pngdealers.com
ANA 160501



Jenny Lind Medals and Tokens. Frank Sprinkle, 800 Lake Port Blvd. 110 Harris, Leesburg, FL 34748. ☐ F. Sprinkle, G 6596

MARSHALL ISLANDS \$5 COINS — Buying small or large quantities of U.S.S. Missouri (KM 463) and U.S.S. Constitution (KM 398). Call Lee at 800-544-8194. ☐
H.L. Prager, ANA 163540

WORLD GOLD COINS — Visit our web site or request our list of NGC & PCGS certified numismatic world gold! STEINBERG'S, Box 1565, Boca Raton, FL 33429-1565; tel: 954/781-3455, fax: 954/781-5865; e-mail: coins@gdi.net, web site: www.steinbergs.com.
R.L. Steinberg, LM 1958

GREAT BRITAIN: hammered, milled crowns, minors, merchant tokens, Scottish. Wide selection of types. Want lists serviced. For free price lists, please write to Ross King, Box 571, Chesley, Ontario N0G 1L0, Canada.
R. King, ANA 114646

FREE BOOKLET plus pricelist. U.S. coins. Strict Photograde grading. Satisfaction guaranteed. Quality Coins, Dept. 16, Box 3339, Fairfield, CA 94533-0739.
J.D. Bearden, ANA 140760

CASINO CHIPS: WANTED. Buy, Sell & Trade. Free Trade List/Catalogue. Call Scott Hartman, "The Chip Man" Toll Free 1 (800) LUCK-707. P.O. Box 387 TN, Agoura Hills, CA 91376-0387. Member CC>CC #R-501.
S. Hartman, ANA 168604

1,000 MIXED WORLDWIDE BANK NOTES \$89. 500 mixed \$57.50. Delivered. Misrach, 270 North Canon Drive #1153, Beverly Hills, CA 90210.
S. Misrach, LM 3647

PIECES OF EIGHT: Cobs & coins of Bolivia, Mexico, Peru & Spain. Send for our free list. Pirate Treasure, P.O. Box 43157, Minneapolis, MN 55443. Pirate-Treasure@att.net. ☐
P. Harris, ANA 169012

TOKENS & EXONUMIA galore on our web site www.exocoin.com. Thousands now listed. Thousands more being added ASAP.
R.D. Mitchell, LM 2337

☐ *Time to renew current ad*

MEMBERSHIP IN A COIN CLUB MAKES COLLECTING MORE FUN!

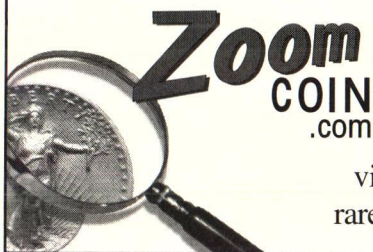


Contact the ANA for a list
of clubs in your area.

Strength. Integrity. Leadership.

The Monex Companies, with over \$800 Million in transactions in 1998 alone, now offer unparalleled services to the rare coin marketplace:

Visit our new website



An all-new
better way to
view, buy & sell
rare coins on-line!

www.zoomcoin.com

Collector/Investor Inquiries:

Monaco Financial
888-751-1933
949-752-1933



Steven L. Contursi (LM 3042)

Rare Coins Wanted:

Single coins, sets, complete collections, dealer stocks. We need these coins – certified or raw:

- All proof gold coins
- All mint state gold coins
- All silver dollar bags or rolls
- All proof silver coins (pre-1917)
- All mint state silver coins (pre-1950)
- All mint state gold/silver commemoratives
- All early gold and silver coins
- All better date Morgan and Peace dollars

Dealer Inquiries:

Monex Rare Coins
800-347-3250
949-376-1158

Software for Your Coin Collection No Matter What You Collect!

- Print Tags and Illustrated Catalogs for your coins
- Keep track of your costs, sales, and wantlists
- Store and print photos of your own coins



THE VIRTUAL COIN CABINET

WINDOWS & MACINTOSH SOFTWARE CD.....\$49.95
THOROUGHLY TESTED DURING A DECADE OF BUSINESS USE!

STEPHEN M. HUSTON

BOX 193621, SAN FRANCISCO CA 94119

ANA 25 YEAR MEMBER R-80737

1-510-475-8624 for information and orders

CALL A RARE KIND OF DEALER

Michael C. Annis INC.

LM 2244

Dealer in Rare Coins

P.O. Box 191, Birmingham, Michigan 48012
248/645-9205

One of America's Leading Professional Numismatists **RONALD J. GILLIO, INC.**

Since 1961

CALL

805-963-1345

FAX

805-962-6659

- United States and World Coins for Collectors
- Investment Portfolios from \$200 to \$1,000,000
- Specializing in U.S. Gold & Silver Coins, World Gold Coins, Common to Rare
- Strong Buyers and Auctioneers of Oriental Numismatics, Japan, Korea, Thailand & China
- Major Importer of U.S. Double Eagles and Eagles—1850-1932. Call for Wholesale prices or see our web site.

- Professional Auctioneers
- Gold and Silver Refiners
- Up to \$1,000,000 Immediate Cash paid for Coins, Currency and Gold
- Appraisers for Banks, Estates, Attorneys, Insurance and Individuals



GILLIO

RARE COINS • FINE JEWELRY

1103 State Street • Santa Barbara • CA 93101

RJGILLIO@GTE.NET / www.gillio.com



LM 950



ADVERTISER INDEX

abacoin.com	339	Geiger, M.	346	Numismatic Emporium, Inc.	347
Abbotts Corporation	343	Giessener Münzhandlung	328	Numismatic Guaranty Corp.	257, 285
A-Mark	262	Gillio, Ronald J., Inc.	350	Numismatic Guaranty Corp. (Grading Submission Form)	292, 293
American Heritage Minting	308, 331	Goldberg, Ira & Larry, Coins & Collectibles, Inc.	301	Numismatik Lanz München	343
ANA Conventions	256	Golden Eagle Coin Exchange	314	Old Mint Coin & Bullion	302
ANA Membership	272	Great Lakes Coin Co.	343	PCI	282
ANA National Coin Week	265	Hall, David, Rare Coins & Collectibles	324	Pacific Atlantic Coin Co.	310
Annis, Michael C.	350	Hamrick, John B. & Co.	318	Pinnacle Rareties	328
Appel, Richard	330	Hanks & Associates, Inc.	343	Plaza Stamp & Coin	281
Avena Rare Coin	317	Heritage Rare Coin Galleries	259	Ponterio & Associates, Inc.	304
Bank of Canada Currency Museum	320	Huston, Stephen M.	350	Presidential Coin & Antique Co., Inc.	345
Berk, Harlan J., Ltd.	343	Irvine Gold Mine	273	Professional Numismatists Guild	348
Beymer, Jack H.	334	J & M Numismatic Investments	333	Rarcoa	321
Bourne, Remy	336	James & Sons, Ltd.	343	Rare Coin Investments of Ramsey	343
Bowers & Merena, Inc.	IFC, 249	Kagin, A.M.	275	Rosenblum, William M., Rare Coins	346
Bullock, C.E.	343	Kagin's	325	S.G. Rare Coins	304
Butternut	338	Karp, Jules	333	Sahara Coins	269
C.T. Coins	343	Kern, Jonathan K.	286	Sarosi, John Paul, Inc.	300
California Numismatic Investments, Inc.	343	Key West Treasure Products	300	Silver Towne	326
Canadian Numismatic Association	268	Keystone Coin & Stamp Exchange	308	Slater Numismatics, LLC.	263
Capital Plastics	339	Kolbe, George Frederick	314	Sloat, Sam, Coins, Inc.	348
Classical Numismatic Group	309	Krause Publications	OBC	Smythe, R.M. & Co., Inc.	321
Cohen, James H. & Sons, Inc.	346	Leidman, Julian	297	Stack's	IBC
<i>Coin Dealer Newsletter</i>	322	Leu Numismatics	261	Stephens, Karl	345
Coin Galleries	266	Levin, Benjamin	345	Stockton, Allen	345
<i>Coin World</i>	336	Littleton Coin Co.	306	Summit Rare Coins	318
Collectors Universe	312	London Coin Galleries	343	Superior Galleries	270
Colony Coin Co.	345	Long Beach Coin & Collectibles Expo	329	Swiatek-Minerva Coins & Jewelry Ltd.	311
Delaware Valley Rare Coin Co.	331	Main Line Coin & Stamp, Inc.	345	Swiss Bank Corp.	276
Eagle Eye Rare Coins	340	Marc One Numismatics, Inc.	338	Tangible Asset Galleries	305
Early American Numismatics	306	Miller's Mint	298	Teaparty, J.J.	274
Excelsior Coin Gallery	336	Minneapolis Gold, Silver and Numismatic Services (Gary Adkins)	268	Teletrade	310
Follett, Mike, Rare Coin Co.	334	Minshall, Lee	274	Teller, M. Louis	345
Forman & Bauer, Inc.	343	Mish International Monetary, Inc.	346	Texas Numismatic Investments, Inc.	326
Froeth, K.M.	317	Monex Rare Coins	349	U.S. Coins	273
		Morycz, Stanley	318	Weinberg, Fred	326
		Mountain High Coins—"1841"	320	Weitz, Harold B., Inc.	340
		Münzen und Medaillen AG	306	White, Harlan	338
		National Gold Exchange, Inc.	252	Whitman Coin Products	315
		Northeast Numismatics	324	Williams Gallery, Inc.	255
		Numismatic Arts of Santa Fe	345		

The Sucre Stops Here

MAYBE FUTURISTS ARE correct, and we won't be using coins and paper money much longer. Look at the warning signs: many banks refuse to accept loose change from piggy banks; and pennies and even dollar coins apparently are so worthless that the Mint is stuffing them inside boxes of Cheerios® cereal.

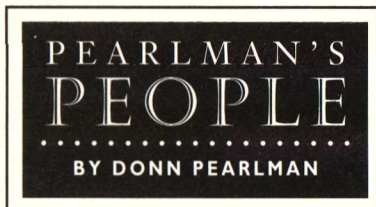
But here's the biggest omen. Ecuador, a Latin American country with a 60-percent inflation rate and only 279 Internet sites (compared to 338 for Elvis) wants to make the United States dollar its official currency. To paraphrase Rodney Dangerfield, greenbacks don't get no respect.

Some news reporters, including a few former CBS colleagues, mistakenly believe that by Memorial Day we'll all be using E-cash, smart cards, or some other form of plastic or cyberspace currency. In early 1998, a reporter for the *St. Paul Pioneer Press* newspaper called to interview me about the 50 State Quarters™ scheduled to enter circulation the following year.

Now, I thought this would be an easy topic, since I had testified in 1996 before the U.S. House Banking Subcommittee regarding the creation of this outstanding coinage program. I figured that if I can "BS" a congressional committee, I certainly could manipulate the Minnesota media. However, I wasn't ready for the reporter's first question.

"Why is the government bothering to change designs? We're going to stop using coins and bills in a year or two anyway and just use smart cards," he flatly stated. Whoa! Not exactly the softball question I expected. The

reporter persisted: "Everyone says we won't be using money soon, so why change designs now?"



"Coins have been around for 2,700 years . . . they're not going to disappear next week," I responded hesitantly. Then I came up with the best analogy I could on such short notice: "Do you really think a 5-year-old child will be delighted to find that the Tooth Fairy has left a shiny, new Visa card under the pillow?"

Ultimately, the reporter wrote a well-balanced story about the future of money, and even gave a nice plug for ANA-member/dealer Gary Adkins of Edina, Minnesota. But it prompted me to think about the "anti-cash" PR tactics of some banks and credit-card companies. They want you to use smart cards, debit cards and credit cards so they can charge transaction fees, not to mention interest on your purchases.

So, thanks to the Professional Numismatists Guild, here are some arguments you can use when friends, colleagues or complete strangers make outlandish statements about the demise of coins and bank notes:

1) The United States, as well as other countries, plans to strike literally billions of coins in the coming years because of consumer demand, especially for the wildly popular State quarters. (The new euro coins

and notes go into circulation in 11 countries in 2002. It took years for Europeans to agree on the designs. Halting the project could start another Hundred Years' War.)

2) Do you really, truly, honestly want to get rid of *all* cash? How would you stash away a few dollars for a rainy day or hide a few bucks from your spouse so you can go to the track?

3) Finally, do merchants really, truly, honestly want to get rid of cash? Do you think wise guys named "Lefty" and "Boom-Boom" want to halt the flow of moolah at gaming tables and slot machines in Vegas and Atlantic City? Instead of currency piled high, the counting rooms would have only credit-card slips. Can you hear it now? "Hey, youz Citibank guys, how 'bouts we go fer a little ride?"

As I was writing this column (on the back of an old telephone bill envelope while sitting in congested, rush-hour traffic), Ecuador's largest bank note in circulation was the 50,000 sucre, worth roughly US\$2. Imagine paying 75,000 sucres for a cup of Starbucks' cheapest coffee or 150,000 to buy a dozen Dunkin' Donuts®. Actually, all you can do is imagine—there are no Starbucks or Dunkin' Donuts in Quito or anywhere else in Ecuador. Besides, it's too embarrassing to have cash register signs reading "Please, no bills larger than 25,000." •

Former ANA Governor Donn Pearlman (donnpr@aol.com) is senior managing director of Minkus & Dunne Communications in Chicago, located 2,945 miles from Quito, but only 19 floors above a Starbucks.

Accurate World Coin Pricing

Standard Catalog of World Coins, 1601-1700 2nd Edition

by Chester L. Krause and Clifford Mishler, Colin R. Bruce II, Senior Editor
Every valuation has been reviewed and adjusted to reflect current market conditions. With illustrated instant identifiers, standard international numeral systems, global exchange rates and a cross-referenced country index, no collector will want to be without this completely updated edition.

Softcover • 8-1/2 x 11 • 1200 pages • 18,500 b&w photos • **C402 • \$65.00**

Standard Catalog of World Coins, 1701-1800 2nd Edition

by Chester L. Krause and Clifford Mishler, Colin R. Bruce II, Senior Editor
The latest values for coins from around the world dated 1701-1800 are conveniently listed by country and denomination in up to four grades of preservation. Includes more than 20,000 detailed photos for ease of identification. Companion volume to 17th, 19th, and 20th Century catalog/value guides.

Softcover • 8-1/2 x 11 • 1248 pages • 20,000 b&w photos • **SE02 • \$65.00**

Standard Catalog of World Coins, 1801-1900 2nd Edition

by Chester Krause and Clifford Mishler. Edited by Colin Bruce
Unearth tens of thousands of coins through detailed photographs, fully updated market values in up to four grades of condition, mintage figures, precious metal weights, design details, identifying marks and much more.

Softcover • 8-1/2 x 11 • 1,032 pages • 24,000+ b&w photos • **SCN02 • \$45.00**

Standard Catalog of World Coins 28th Edition

by Chester L. Krause and Clifford Mishler, Colin R. Bruce II, Senior Editor
The 28th edition of this best selling coin reference now features more than a million current market coin prices by date and mint since 1901 plus 47,600 obverse/reverse photos. Also included: vital material for the reference you need such as foreign exchange rates, identification charts, a complete how-to-use tutorial, coin size chart by millimeters, and a guide to international numerics. Over 56 pages of essential background information provides the necessary tools for all collectors. (5/00)

Softcover • 8-1/2 x 11 • 2,016 pages • 47,600 photos • **SC28 • \$49.95**

For a FREE catalog or to place a credit card order

Call 800-258-0929 Dept. N95N M-F, 7 am - 8 pm • Sat, 8 am - 2 pm, CST



krause publications

700 E State St, Iola, WI 54990

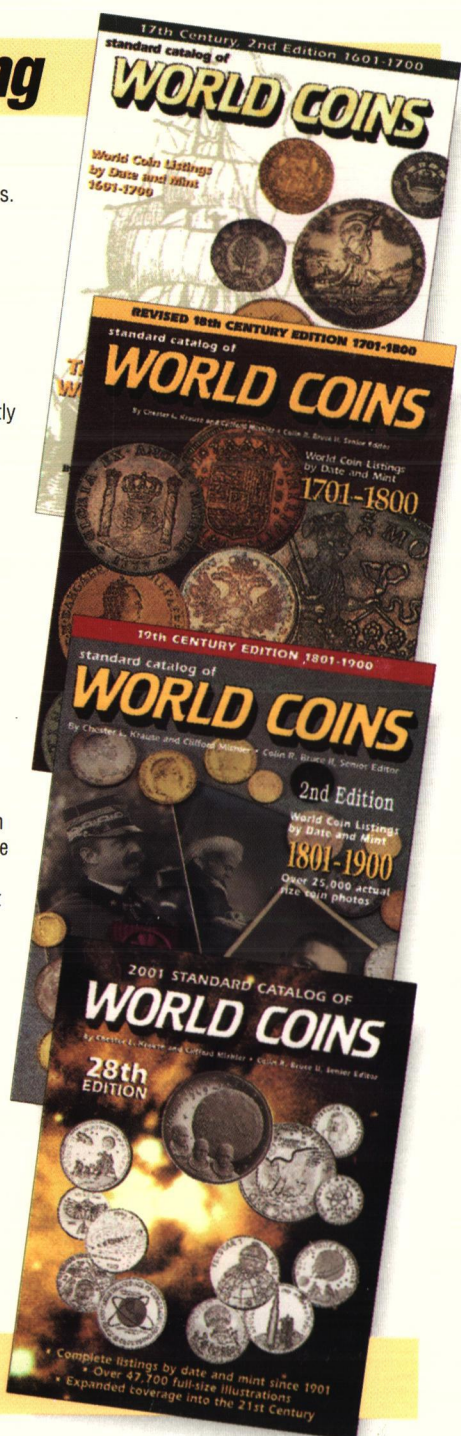
www.krausebooks.com

Shipping and Handling: \$3.25 1st book; \$2 ea. add'l. Call for UPS rates.

Foreign orders \$15 per shipment plus \$5.95 per book.

Sales tax: CA 7.25%, IA 6%, IL 6.25%, PA 6%, TN 8.25%, VA 4.5%, WA 8.2%, WI 5.5%

**FROM THE PUBLISHERS OF WORLD COIN NEWS,
NUMISMATIC NEWS, COIN PRICES, AND COINS MAGAZINE**



WHETHER BUYING OR SELLING . . .

HOW CAN WE HELP YOU?

Since 1935, Stack's Auction Catalogues have been unsurpassed for their depth of research, fineness of presentation and outstanding market realizations. Stack's provides the most active auction schedule for the sale of your collection, more sales than any other auctioneer in the nation. Just look at our upcoming schedule:

Our Upcoming Auction Schedule

MARCH 14, 15, 16, 2000

United States & Foreign Gold, Silver & Copper Coins; U.S. Paper Money. To be sold in New York City.

APRIL 12, 2000

Foreign & Ancient Gold, Silver & Copper coins, and United States Coins (*Coin Galleries Mail Bid Sale*).

***MAY 2, 3, 4, 2000**

United States & Foreign Gold, Silver & Copper Coins, U.S. Paper Money. To be sold in New York City.

***JUNE 6, 7, 8, 2000**

United States & Foreign Gold, Silver & Copper Coins, U.S. Paper Money. To be sold in New York City.

***JULY 12, 2000**

Foreign & Ancient Gold, Silver & Copper

Coins, & United States Coins (*Coin Galleries Mail Bid Sale*).

***SEPTEMBER 12, 13, 14, 2000**

United States & Foreign Gold, Silver & Copper Coins To be sold in New York City.

***OCTOBER 17, 18, 19, 2000**

United States & Foreign Gold, Silver & Copper Coins To be sold in New York City.

***NOVEMBER 8, 2000**

Foreign & Ancient Gold, Silver & Copper Coins, & United States Coins (*Coin Galleries Mail Bid Sale*).

***DECEMBER 5, 6, 7, 2000**

United States, Foreign & Ancient Coins; U.S. Paper Money. To be sold in New York City.

**Consignments still being accepted for these sales. Reserve your space today.*



123 West 57th Street
New York, NY 10019-2280
TELEPHONE: (212) 582-2580
FAX: (212) 245-5018 or (212) 582-1946
AUCTIONS APPRAISALS
RETAIL
Since 1935
Harvey Stack, ANA 14872